

For McDonald's 1976 was a year of milestones. Your Company, for the first time in its history, exceeded \$100 million in net income, \$3 billion in systemwide sales and \$1 billion in revenues. During the year McDonald's also opened its 4,000th restaurant and paid its first dividend.

Net income for 1976 was a record \$110,052,000, an increase of 25 percent over the 1975 total of \$87,730,000. Net income per share was up 25 percent to a new high of \$2.72, compared to \$2.17 in 1975.

Systemwide sales—net sales by all Company-owned and licensed restaurants—rose to \$3,063,000,000, up 24 percent from the previous year's total of \$2,478,000,000. This marks the largest annual dollar increase in your Company's history, \$585,000,000.

Total revenues for 1976 were \$1,175,881,000, an increase of 21 percent over \$971,870,000 in 1975.

Stockholders' equity at year-end reached a new level of \$525,394,000—26 percent greater than one year ago. And, your Company's total assets increased to \$1,284,167,000. Return on average total assets for 1976 was 21.7 percent, with return on average equity at 23.4 percent.

In April McDonald's announced its first cash dividend on common stock. The quarterly dividend amounted to 2½ cents

per share, equal to 10 cents per share on an annualized basis.

The continued rise in McDonald's individual restaurant sales reflects the ever-increasing consumer acceptance of your Company. Average annual sales volume for all restaurants open 13 months or more rose to a record high of \$792,000, up 10.3 percent from the previous year.

In 1976 your Company added 472 new restaurants. At year-end McDonald's was serving customers in 4,178 locations and had 104 restaurants under construction.

During the year the 4,000th restaurant in the McDonald's system opened in Montreal, Canada, as well as the 100th restaurant in Japan and the 50th in Australia. At year-end McDonald's had 467 restaurants in 22 international markets, compared with 354 restaurants in 20 markets one year ago. 1976 sales by all restaurants outside the United States rose to a new high of \$333,285,000, an increase of 50 percent over the 1975 total of \$222,136,000.

In 1976 your Company acquired 79
McDonald's restaurant businesses and
related assets from franchisees. Fiftyeight restaurants were acquired for
McDonald's common stock and were
treated as poolings of interests, while the
remaining 21 restaurants were purchased
for cash. Your Company also sold 85 restaurants to franchisees; of this number

63 were previously leased with an option to purchase.

In the entire McDonald's system, 2,841 restaurants are licensed to independent franchisees. This represents 2,701 restaurants in the United States, 91 in Canada and 49 in other international markets. In the past McDonald's has generally limited licensing to the United States and Canada. However, the International Division is granting individual restaurant licenses in developing markets where franchising is now appropriate.

Of the 3,711 McDonald's restaurants in the United States, 73 percent are franchised, while the balance are owned by the Company. These restaurants are managed by McDonald's employees, many of whom are later promoted to positions in the Corporation's district, regional and home office departments.

The three top executives of your
Company were appointed to new positions effective January 1, 1977. Ray A.
Kroc, founder of McDonald's Corporation and former Chairman of the Board of Directors, became Senior Chairman of the Board. Fred L. Turner, former President, rose to the position of Chairman of the Board while retaining his title as Chief Executive Officer; and Edward H. Schmitt, former Senior Executive Vice President and Chief Operating Officer, became

in millions of dollars

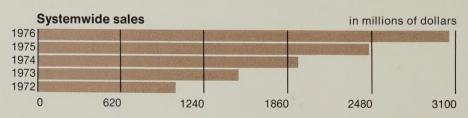
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McDonald's 1976 highlights

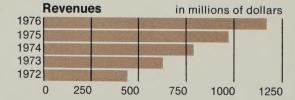
Net income: \$110,052,000, up 25 per cent.

Net income per share: \$2.72, up 25 per cent.



Systemwide sales: \$3,063,000,000, up 24 per cent.

Revenues: \$1,175,881,000, up 21 per cent.



Total assets: \$1,284,167,000.

Return on average assets: 21.7%.

Return on average equity: 23.4%.

Net income

1976 1975

1974 1973 1972 President and Chief Administrative Officer.

Five regional managers were elected vice presidents: Robert M. Beavers, Jr., of the Washington, D.C., Region; Thomas G. Fewster, of the Columbus Region; Patrick J. Flynn, of the St. Louis Region; James Klinefelter, of the Minneapolis Region; and Edward H. Rensi, of the New Jersey Region. R. J. White, Director of Training, was named an assistant vice president.

In August McDonald's announced plans to purchase approximately 23,000 shares of its common stock for the 1975 Stock Option Plan and a newly-created **Employee Stock Ownership Plan. Stock** purchases for both plans were made in the open market. Approximately 7,000 of the 23,000 shares were purchased by the Trustee for the Employee Stock Ownership Plan, their cost being funded by additional tax credits provided by the Tax Reduction Act of 1975. This plan provided many qualified McDonald's employees with stock-ownership opportunities in the Company and, thereby, created a greater identity of interest between shareholders and employees.

The feature section of this annual report emphasizes an important person in your Company: the franchisee. McDonald's does not have just one president.

Rather, McDonald's is a company with some 1,200 presidents, the independent

businesspeople who operate over two-thirds of our restaurants. Our franchisees have brought McDonald's into cities and towns around the world, where these men and women maintain the Company's high standards of Q.S.C. & V., of Quality, Service, Cleanliness and Value.

Whether they own one McDonald's restaurant or a dozen, these 1,200 presidents find that running a McDonald's operation involves much more than cooking hamburgers or French fries. To be successful, they must have a thorough knowledge of all facets of the business, from people management to operations, purchasing, accounting and marketing.

Since your Company's success relates to the success of its franchisees, we feel that you, as stockholders, will be interested in learning more about them. Thus, this annual report profiles four of McDonald's "chief executives." Their stories tell something of the hopes, the concerns, the problems and satisfactions that are part of the McDonald's way of life.

We regret to report the untimely deaths of three members of McDonald's International Division, Anton F. Klaus, Charles Benz and Peter Hopman, who died in an airplane accident on January 27, 1977.

Mr. Klaus, a vice president, was Managing Director of McDonald's System of Europe, Inc.

We sincerely hope you will plan to join us for the Annual Meeting of Shareholders at 10 a.m., Thursday, May 5, 1977, at the Oak Brook Theatre in Oak Brook, Illinois.

Ray A. Kroc

Senior Chairman of the Board

Tred L. Turner

Chairman of the Board and Chief Executive Officer

Edward H. Schmitt

President and Chief Administrative Officer

Richard J. Boylan

Senior Executive Vice President and Chief Financial Officer

March 11, 1977



McDonald's top management team

Photo left: seated left to right, Fred L. Turner and Ray A. Kroc, and standing left to right, Edward H. Schmitt and Richard J. Boylan.

On the cover

The opening of a new restaurant is always a happy day for the McDonald's franchisee. Pictured on the cover of this report is Keith Boychuk of Kamloops, British Columbia, Canada, his wife Gloria and their two sons as they celebrate the opening of their second McDonald's. For a feature story on Boychuk and three other McDonald's franchisees, turn to page 7 of this report.

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Directors

Ray A. Kroc Senior Chairman of the Board

Richard J. Boylan

Senior Executive Vice President, Chief Financial Officer

Donald G. Lubin

Partner, Sonnenschein Carlin Nath & Rosenthal, Chicago

Gerald A. Newman

Executive Vice President, **Chief Accounting Officer**

Edward H. Schmitt

President, Chief Administrative Officer

Allen P. Stults

Chairman of the Board, American National Bank and Trust Company of Chicago

Robert N. Thurston

Senior Vice President, The Quaker Oats Company, Chicago

Fred L. Turner

Chairman of the Board, Chief **Executive Officer**

David B. Wallerstein

Business Consultant June Martino

Honorary Director

Advisory Directors

(Appointed by management)

Clark Baldwin

Vice President. Managing Director, International Division

Frank Behan

Senior Vice President, Zone Manager

Michael Quinlan Senior Vice President

Officers

Norman D. Axelrad

Vice President

Clark Baldwin

Vice President, Managing Director, International Division

Bonnie Ballantine

Assistant Vice President

Steven J. Barnes

Executive Vice President. President International Division

Robert M. Beavers, Jr. Regional Vice President

Frank Behan

Senior Vice President, Zone Manager

Louis S. Berman Regional Vice President

Richard J. Boylan Senior Executive Vice President,

Chief Financial Officer Charles W. Broadbent

Vice President

Sandra Brooks

Regional Vice President G. Brent Cameron

Executive Vice President, Zone Manager

James R. Cantalupo Vice President, Controller

Burton D. Cohen

Assistant Vice President, Assistant Secretary, Assistant General Counsel

Terrence A. Collins

Regional Vice President

John D. Cooke Senior Vice President

John L. Coons

Senior Vice President **Tom Dentice**

Regional Vice President

Paul R. Duncan

Assistant Vice President, **Assistant General Counsel** J. Kenneth Evenson

Assistant Vice President

Thomas G. Fewster

Regional Vice President Patrick J. Flynn

Regional Vice President

Clifford Gamache

Assistant Vice President

Seymour Greenman

Vice President, Assistant Secretary

Bernard T. Hall

Senior Vice President, Zone

Manager

Donald P. Horwitz

Executive Vice President, Secretary, General Counsel

Lawrence K. Ingram, Jr.

Regional Vice President

Noel Kaplan

Assistant Vice President, **Assistant General Counsel**

James Klinefelter

Regional Vice President

Ray A. Kroc

Senior Chairman of the Board

James Kuhn

Vice President

William B. Moore, Jr.

Vice President

Gerald A. Newman

Executive Vice President, **Chief Accounting Officer**

Frank R. Phalen

Senior Vice President,

Zone Manager

Michael Quinlan

Senior Vice President

Edward H. Rensi

Regional Vice President

Lynal Root

Vice President

Robert B. Ryan

Vice President, Treasurer,

Assistant Secretary

Luigi Salvaneschi

Vice President

James C. Schindler **Executive Vice President**

Edward H. Schmitt

President.

Chief Administrative Officer

Paul D. Schrage

Executive Vice President Wilburn H. Sutherland

Vice President

Fred L. Turner

Chairman of the Board, Chief Executive Officer

James E. Whelton

Vice President

R. J. White

Assistant Vice President

International

George A. Cohon

President,

Chief Executive Officer-Canada

Den Fujita

President,

Managing Director—Japan

Wallace L. Morris

President.

Managing Director-New Zealand

Daniel Ng

President,

Managing Director-Hong Kong

Walter Rettenwender

President

Managing Director—Germany

Robert Rhea

President, Managing Director—

United Kingdom

Peter Ritchie

President, Managing Director—Australia

Raleigh, North Carolina

Jan Sybesma

President, Managing Director-

The Netherlands

Corporate headquarters

McDonald's Corporation McDonald's Plaza Oak Brook, Illinois 60521

Offices

Albany, New York Amsterdam, The Netherlands Auckland, New Zealand Atlanta, Georgia Boston, Massachusetts Chicago, Illinois Cleveland, Ohio Columbus, Ohio Dallas, Texas Dayton, Ohio Denver, Colorado Detroit, Michigan

Kalamazoo, Michigan Las Vegas, Nevada London, Ontario, Canada London, England Los Angeles, California Madison, Wisconsin Melbourne, Australia Miami, Florida Milwaukee, Wisconsin Minneapolis, Minnesota Montreal, Quebec, Canada Munich, Germany New Orleans, Louisiana New York, New York Norfolk, Virginia Oklahoma City, Oklahoma Ottawa, Ontario, Canada Philadelphia, Pennsylvania

Saginaw, Michigan St. Louis, Missouri St. Petersburg, Florida San Diego, California San Francisco, California Seattle, Washington South Bend, Indiana Sydney, Australia Tokyo, Japan Toledo, Ohio Toronto, Ontario, Canada Tulsa, Oklahoma Vancouver, B.C., Canada Washington, D.C. Winnipeg, Manitoba, Canada

(312) 887-3200

Ft. Wayne, Indiana Grand Rapids, Michigan Hong Kong, B.C.C. Honolulu, Hawaii

Houston, Texas

Indianapolis, Indiana



A key to McDonald's past, present and future success is its ability to anticipate and respond to change. The McDonald's restaurants of the 1950s were a response to the growing mobility of Americans. Since that time your Company has responded to a changing society through such innovations as additional menu items, larger and more sophisticated restaurant buildings, outdoor landscaping and a wider variety of restaurant locations.

This flexibility has helped establish McDonald's leadership in the restaurant industry.

In 1976 McDonald's solidified that role by continuing to respond to changes in the world around us: changes in lifestyles, in the economy, in business itself, changes that affect customers in our 4,178 restaurants at home and abroad. For example:

☐ Breakfast is now served in almost all McDonald's in the United States and Canada. The breakfast menu includes the Egg McMuffin, hot cakes and sausage, scrambled eggs and sausage, English muffins, Danish pastries and juices. Not only do our customers enjoy this added service, but it also expands an individual restaurant's volume without the expansion of dining and kitchen facilities.



The McDonald's breakfast menu.

☐ Your Company has begun adding a convenient drive-thru window to many of its new and existing restaurants, particularly in the south and southwest. At yearend 393 drive-thrus were in operation, 70 were under construction and, because of their success, over 500 more were being planned. Many McDonald's customers prefer the convenience of remaining in their automobiles; thus, the drive-thru is another way a restaurant can expand volume.



McDonald's new drive-thru.

☐ In 1976 the McDonald's International Division added 113 new restaurants and two new markets, Switzerland and New Zealand.

☐ For the first time McDonald's restaurants were licensed to individual franchisees in Australia, Germany and Japan. The companies in Australia and Germany are wholly-owned subsidiaries of McDonald's Corporation, while the company in Japan is an affiliate.

☐ McDonald's managers and crewpeople changed their look during the year as the Company and its franchisees adopted new restaurant uniforms. Available in a variety of colors, the uniforms can be coordinated with the interior decor of each restaurant.

☐ McDonald's also introduced 16 new designs for restaurant exteriors. Created to blend with differing regional architectures, the designs include such styles as western, colonial, Spanish and French. (All 16 are pictured in the restaurant directory.)

During the past few years, McDonald's significantly increased its efforts in energy conservation. The newest restaurant and equipment designs incorporate many innovative, energy-saving features which greatly reduce a restaurant's energy use. In line with this, your Company opened a restaurant in Burlington, New Jersey, in December that is experimenting with solar energy for heat and hot water.

☐ To encourage communications between our employees, restaurants and customers, McDonald's initiated a National Store Day during which corporate employees left their offices to work in our restaurants. This experience not only refreshed the employees' knowledge of basic restaurant operations, but also gave them an opportunity to meet McDonald's customers. The program

was so successful that it will be repeated in 1977.

☐ During the past year, in honor of the United States Bicentennial, your Company gave a special gift to America: 1,776 trees to each of the 50 states and the District of Columbia. Each state received the type of trees it most needed, and some states requested hundreds of thousands of seedlings rather than the 1,776 larger trees. This program received three major awards: the Keep America Beautiful Award for the best beautification project by business and industry, a Special Commendation from the National Foresters Association and the top 1976



The 100th McDonald's in Japan.

award from the Arbor Day Foundation. ☐ Your Company conducted more than 1,400,000 consumer interviews in the past year, making its marketing information among the most current and complete in today's business world. Research plays an increasingly important role in the entire McDonald's operation. Your Company has developed several marketing research tools which provide licensees, corporate executives and managers of Company-owned restaurants with the up-to-date facts needed for future planning and decision-making. One of these tools is the Trading Area Survey; through it consumers are regularly interviewed so that specific markets can be studied. McDonald's also conducts on-going research in the areas of sales analysis, customer profiles and traffic counts, advertising and promotion, and new product evaluations.

☐ Your Company created a new executive office, Vice President of Individuality, to meet management's growing concern for the individual McDonald's employee, his or her lifestyle and work experience.

While responding to change, your Company also continues to build upon the proven successes of previous years.

The original McDonald's menu was centered around the 15-cent hamburger, French fries and shakes. The Filet o' Fish, introduced in 1962, became the first addition to the McDonald's menu. The menu has since expanded to include the Big Mac and the Quarter Pounder, as well as breakfast, hot pies and McDonaldland cookies.

In many markets McDonald's has supplemented its menu to accommodate local eating tastes. For example, wine is served in France, beer in Germany, tea in Company has built in small towns, urban centers, shopping malls, campuses and interstate highway locations.

In 1976 the world's largest McDonald's, in terms of space, opened in Woodfield Shopping Center, a major indoor shopping mall in suburban Chicago. The restaurant seats 334 customers. By year-end McDonald's had 42 mall locations and 198 in-store locations in the United States and Canada.

Today the interior design of many restaurants is representative of the surrounding community or is centered around a specific theme. For example, a restaurant in Springfield, Missouri, uses a

of 40 franchisees elected by their peers. The board met four times in 1976.

Your Company serves the needs of its restaurants in other ways, too: by regularly scheduling conventions, meetings and seminars for licensees, restaurant managers and supervisory personnel; by providing field service and training materials; and by offering counsel in all areas of the business.

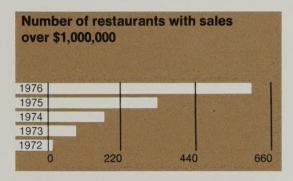
At Hamburger University, the McDonald's International Management Training Center affectionately known as H.U., our franchisees, managers and corporate personnel learn the McDonald's system of operations. In 1976, 1,667

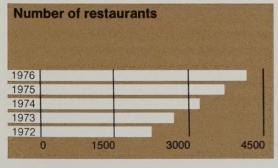


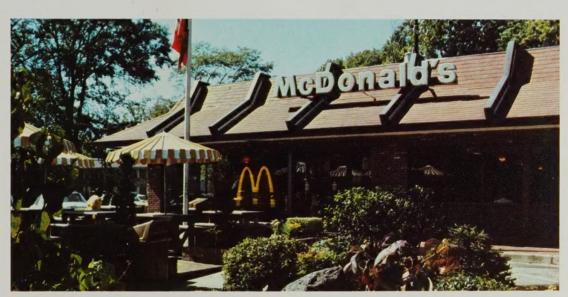
McDonald's new crew uniforms.

Britain, chicken croquettes in the Netherlands and soup in Japan.

Traditionally our restaurants were located in suburban areas. In recent years, however, as people everywhere began eating more meals away from home, the







Award-winning restaurant landscaping.

Brittany cottage decor; it has three fireplaces and is furnished with antiques.

By serving food customers enjoy, and serving it where they enjoy eating, 603 restaurants, including 109 in international markets, exceeded the \$1 million mark in annual sales in 1976 and joined the prestigious "Over \$1 Million Club." In 1975, 325 restaurants achieved this goal. Moreover, four restaurants had 1976 sales in excess of \$2 million.

Your Company communicates with restaurant management, both in franchised and Company-owned McDonald's, through regional and district offices. The United States, which is organized into four zones, has 20 such offices. Five additional ones serve the Canadian restaurants. The Company follows a similar communication structure in other international markets.

Furthermore, our licensees have a direct line of communication to top corporate management through the National Operators Advisory Board, a "congress"

men and women earned degrees in Hamburgerology, bringing to 11,769 the number of graduates in H.U.'s 15-year history. Organized along academic lines, the classes at H.U. utilize the latest educational audio-visual equipment and techniques. A United Nations-type simultaneous translation system is employed for non-English speaking students.

Many international markets also have training facilities for management and crewpeople, with all training materials translated into their native languages. A "branch campus" of H.U. has been operating in Tokyo, Japan, since 1972.

The International Division, founded in 1969, continues its rapid expansion. At year-end McDonald's had 467 restaurants outside the United States, operating in 22 international markets; 220 restaurants were located in Canada, 105 in Japan, 51 in Australia and 41 in West Germany, with additional ones in England, France, the Netherlands, Sweden, Switzerland, Hong Kong, New Zealand, plus several countries in Central America and the Caribbean.

McDonald's was in business 16 years before one of its restaurants in the United States achieved annual sales of \$1 million. Yet the first McDonald's in Japan, Sweden and Hong Kong each reached the \$1 million sales mark (in U.S. dollars) during their first year of operation.

The "We Do It All For You" advertising campaign was a major factor in attracting a record number of customers to our restaurants during the past year. This campaign emphasizes what the McDonald's experience means to our customers, that they can expect high-quality food, fast service, a good dollar value

games and the New Year's Day parades.

Your Company and its licensees also committed \$2 million for "Once Upon a Classic," the award-winning series of classic children's stories being televised on the Public Broadcasting Service.

Besides a corporate marketing department and national advertising and public relations agencies, McDonald's restaurants use the services of 40 regional, district and market advertising professionals, all McDonald's employees, plus 75 local advertising and public relations agencies to develop and execute advertising, promotions and public relations programs on the community level.

MeDonald's

An outdoor patio at a McDonald's in Germany.

and clean, pleasant surroundings when visiting one of our locations, and that they can experience this at breakfast, lunch, dinner, late evening or in between.

During 1976 your Company and its franchisees spent over \$135 million on advertising and promotion, nationally and locally.

McDonald's restaurants contribute a percentage of sales to local advertising efforts and to OPNAD, the Operators' National Advertising Fund. OPNAD pays for national advertising, while the corporation underwrites all creative and production costs.

In 1976 McDonald's and its franchisees sponsored several high-quality television programs: the TV premiere of "The Sound of Music," the five annual "Charlie Brown Specials," the "Christmas Around the World" special, as well as the Olympics, All-Star Games, World Series, Bowl

To upgrade the efforts of the local advertising agencies and to better acquaint the field advertising people with the Company's current marketing programs, McDonald's held four seminars across the United States in 1976.

By year-end approximately 2,000 McDonald's restaurants in the United States and Canada had adopted a STAR program. A STAR, or Store Activities Representative, works for a restaurant in the areas of promotion and community relations. For example, a STAR may be involved in coordinating a hostess program, scheduling restaurant tours, working on promotions and handling civic or charitable projects in which the restaurant is participating.

Not only in our restaurants, but also in our communities, McDonald's and its franchisees respond to the needs of people.

Both franchised and Company-owned restaurants participate in many local and national civic and charitable programs. For example, licensees regularly support local youth groups, provide scholarships for crewpeople, spearhead community cleanup campaigns, serve on local hospital boards or run carnivals for charity.

1976 was the tenth anniversary of McDonald's All-American High School Band. One hundred and two outstanding high school musicians—two from each state and the District of Columbia—were chosen to participate in the band. It appeared in concert at Carnegie Hall, a first for the group, as well as marching in Macy's Thanksgiving Day Parade in New York City and in the Tournament of Roses Parade in Pasadena, California.

In 1976 McDonald's introduced its
Economic Action Pack, a teaching program on basic economics for elementary school students. The program is similar to the Ecology Action Pack and the Nutrition Action Pack, introduced in 1974 and 1975, respectively. To date millions of youngsters in the United States and Canada have used the packs.

For the fifth straight year, McDonald's participated in the Jerry Lewis Telethon Against Muscular Dystrophy, with our restaurants and customers contributing over \$1 million to the charity.

As a service to diabetics, McDonald's also began distributing a Diabetic Exchange Card for our menu items.

Your Company again sponsored a spring concert series, the fourth such event, at the Kennedy Center for the Performing Arts in Washington, D.C. This program received the "Business in the Arts" award sponsored by Esquire Magazine and the Business Committee for the Arts.

Your Company continues to inform its shareholders and the business world of its progress. In 1976 McDonald's began a semi-annual newsletter to stockholders which provides information on all aspects of the business.

The corporation held its second national meeting for security analysts in October. Approximately 140 analysts from throughout the United States attended the two-day session, where they were able to meet and talk with 50 members of your Company's management team, from both the home and regional offices.



an independent businessperson,

For the 1,200 McDonald's franchisees throughout the world, McDonald's is a way of life. For Keith Boychuk of Kamloops, British Columbia, Canada. For Joe Casper of Tampa, Florida. For Phil Springer of College Station, Texas. For Herman Petty of Chicago, Illinois. It is a life of long hours, hard work, heavy responsibilities, complex problems and many rewards—a good life.

The idea of becoming a McDonald's franchisee first occurred to Keith Boychuk, 31, when he and his wife were on a holiday to Jamaica. Keith, craving a hamburger,

Joe Casper, 34, grew up with McDonald's. His father, Fritz Casper, was one of McDonald's earliest franchisees, opening a McDonald's in Tampa, Florida, in 1958. The field consultant for that opening was Fred Turner (now McDonald's Chairman of the Board).

Those early years weren't easy. "Nobody knew what McDonald's was," says Joe. "We were pioneers. We had no national advertising, no regular field service. My dad almost went broke. At one point my brother, my sister, my mother and I were all working in the business."

When he graduated from high school, Joe decided to learn something of the

was the introduction of the Quarter Pounder. That's when the real increases occurred."

Joe, his brother and sister, bought the business from their father in 1976. Joe, who owns about 70 per cent, manages the operation.

Five years ago Phil Springer, now 43, worked for an insurance brokerage firm in Kansas City, Missouri. He enjoyed his job, but he wanted something more. Deciding to buy his own business, he looked into many opportunities including a variety of franchises, from muffler shops to transmission shops to all types of food establishments. What he saw of

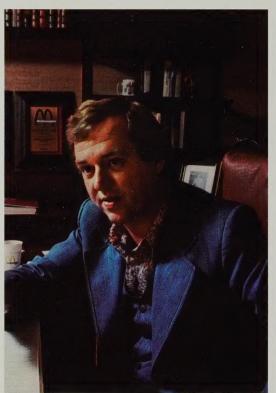


Keith Boychuk of Kamloops, British Columbia.

was disappointed that the island had no McDonald's.

Back home in Pembroke, Ontario, he called the nearest McDonald's restaurant and asked about becoming a licensee. "It just started as a dream," he recalls, "but the more I looked into it, the more possible it seemed and the more excited I got. The next thing I knew, it became an objective."

Keith eventually left his job as manager of a large discount department store, part of an international chain, and bought a company-owned McDonald's in Kamloops. That was in 1973. Last fall he opened the second McDonald's in his city.



Joe Casper of Tampa, Florida.

world outside the hamburger business. He tried college, then the Navy, then college again, majoring in hotel and restaurant management. Upon his graduation he interviewed with several major hotel and restaurant chains and received many job offers. The position he accepted paid by far the lowest salary; he entered the work force as a crew person in one of his father's restaurants. Within a few months he became an assistant manager and, eventually, a manager.

In early 1970, when his father retired from the business, Joe took over. At that time the Caspers owned six restaurants. Today they have 14. In the past six years, their average annual restaurant volume has risen from \$350,000 to \$900,000. Joe is modest about his successes. "The biggest thing that changed our restaurant volumes



Phil Springer of College Station, Texas.

McDonald's he liked.

In 1972 Phil made his formal application to McDonald's. Before interviewing him, the company required that he spend time working in a nearby restaurant. The spirit of that McDonald's—a place where the entire staff seemed to enjoy their jobs—sold him. That night he told his wife the search was over; he would own a McDonald's.

Phil then began waiting for his restaurant. So he could better learn the McDonald's system, he quit his job, bought a mobile home, moved his wife Dee and two sons to Billings, Montana, and apprenticed himself to the McDonald's operator there. Seven months later he was

offered a new McDonald's in College Station, the home of Texas A & M University. The restaurant opened in 1973. From the start it's been a family business. Phil handles the general operations, while his wife keeps the books. In 1975 they received an Outstanding Store Award from McDonald's. The Springers will soon open a second restaurant in Brenham, a town 30 miles away, and a third in Bryan, a sister city to College Station.

"With a degree in business administration and always having had a keen interest in business in general, I have found this to be a complete business experience," Phil says. "I deal in virtually all areas of the business spectrum, whether it is personnel, management, promotions, accounting, advertising, purchasing or marketing—and I do it on a very personal basis."

When Herman Petty, 41, acquired his first McDonald's nine years ago, he became the first black franchisee in the McDonald's system.

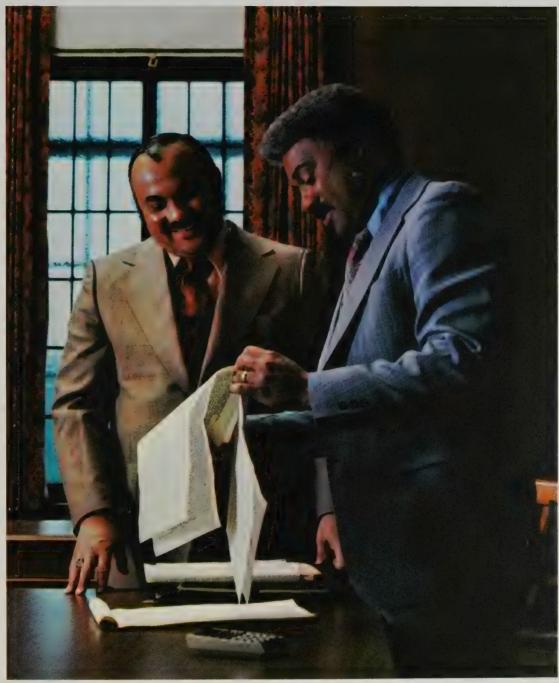
Petty, a barber by trade, had owned his own barbershop since he was 17. Before becoming a licensee, he was also a partner in a liquor business.

He purchased his restaurant, located in Chicago's inner city, from another franchisee. "There were lots of gangs in the neighborhood, and we were right in the middle. So, from the start I put a firm foot down," Petty remembers. He talked with the gang members and their parents, asking their cooperation. "It worked. I have never needed to call the police, not one time. I have always handled everything, have been able to deal with everybody."

He bought his second McDonald's, another inner-city location, in 1970. "In the years I've had them, both restaurants have progressed tremendously. The increases in volume have been enormous. And I have good rapport with the communities in both places."

McDonald's recently broke ground on another restaurant for Petty. "One thing I really like about the company," he says, "is that none of the licensees have had their success handed to them. We've all had to work hard, struggle. I think this gives us a better feeling for people. And McDonald's, if it's any kind of business, is a people business."

Petty particularly appreciates having a business in which his family can participate. "My daughters—they're both teenagers—love being around the stores. They try to learn everything to show the other crewpeople that they can. My wife's



Herman Petty, left, visits his neighborhood bank where he meets with an officer.

involved, too. She handles all the books, does all the reports. And, we keep books on just about everything."

Although these franchisees differ in age, race, background, restaurant location and time with McDonald's, they all have one thing in common: the desire to own their own businesses and to be independent businesspeople.

For Keith Boychuk this means freedom
—the freedom to make his own schedule,
the freedom to control his own career.
Owning a McDonald's has allowed him to
spend more time with his family and to
establish roots in a community. "In my
previous job we moved almost every six
months. Now we're a lot more relaxed
because we can plan ahead. We know
we'll be here."

"I can't imagine working for someone else," says Joe Casper. "I enjoy making decisions and having the authority to make them. And, I really enjoy watching the business grow."

Phil Springer likes the responsibility that comes with owning a business. "It's a type of responsibility I've never had, managing so many people, feeling that what I do very much affects other people's lives."

Herman Petty likes the challenge. "I've had problems, but it's been a challenge solving them. A problem becomes a challenge, not a problem. I really enjoy everything about the business, everything that comes up."

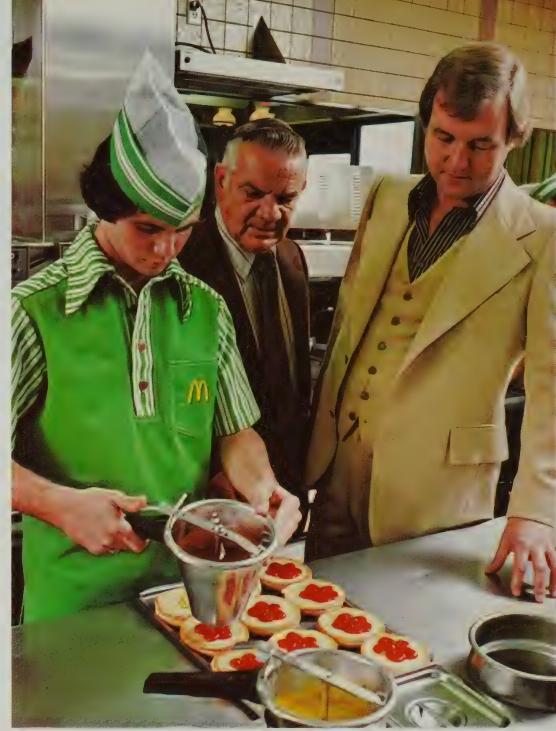
These licensees are independent businesspeople, yet they reap the benefits

of a proven system and an internationally-known name. When obtaining a McDonald's franchise, the licensee pays McDonald's Corporation initial fees, plus ongoing franchise fees which are essentially stated as a percentage of sales (currently 11½ per cent).

In return the company provides the franchisee with a restaurant package that includes rights to operate a specific restaurant, as well as a variety of ongoing services: a complete management training program at Hamburger University; assistance with operations, advertising, promotions and public relations; financial advice; materials for crew training programs; continuing communication on issues vital to the business; and the financial benefits of volume purchasing.

Keith Boychuk believes that this "partnership," as he calls it, is a good one. Since his fee is based on sales, his growth in both restaurants and volume benefits not only himself, but also the corporation. Thus, the corporation is vitally interested in making him successful.

"Without McDonald's backup we'd never be where we are today," says Joe Casper. "The greatest thing about McDonald's is the network of franchisees who are contributing ideas constantly to a central function that feeds these ideas back. I benefit from everybody's ideas, and they benefit from mine."



Joe Casper, right, and one of his managers oversee the work of a crewperson.

From dawn to midnight

A McDonald's restaurant is a busy place. The typical day begins at 5 a.m. when the maintenance and equipment crews arrive. The doors open at 7 a.m., and already hungry customers are eager for breakfast. Morning coffee breaks, the noon rush, a Ronald McDonald birthday party, families having dinner out, hungry people, happy faces, an energetic crew: they're all part of the McDonald's day. And, when the restaurant closes at 11 p.m., the manager and crew begin preparations for another busy tomorrow.



backed by a proven system,

To assist franchisees. McDonald's provides a field consulting staff whose members regularly visit the restaurants and work with the owners. Even as an experienced licensee, Herman Petty appreciates these services. "You always need field service. These guys have the research and development information. They bring it to you. Sometimes you can be thinking your way is the right way, but just one little idea can change your whole concept, make you better in operations, increase your sales and everything else. The field consultants keep you from being complacent. They help you keep your standards high."

"The corporation is always there to help," Casper agrees. For example, he is testing a new computer system in his operation, and the corporation is providing the programming.

When Phil Springer was first associated with McDonald's, he found that, although he could meet and talk with the company's regional personnel, the corporation's size hindered communications with the company's top management. However, says Springer, the formation of the National Operators Advisory Board has largely solved that problem. The board, established in 1975, keeps the company atuned to operator viewpoints, concerns and suggestions; the 40 licensees serving on the NOAB are elected by their peers. "We

now have a constant process of operator input," Springer says.

"I like the openness of the company," maintains Petty. "We as franchisees can come into the corporation and sit down with the top people. If we have an idea, we can share it. If we have a complaint, we can air it."

The role of the McDonald's franchisee has changed a great deal since Fritz Casper opened his first restaurant. In the early days his annual sales didn't reach \$75,000. The average annual sales of a McDonald's today is \$792,000, and the average staff is 50 to 75 people. To be successful, the McDonald's licensee must be a sophisticated, well-informed executive, one who deals with bankers, tax accountants and lawyers as well as meat suppliers, one

who is as interested in management

policies as he is in sandwich sales.

The vocabulary of the McDonald's licensee has matured with the business. Besides the day-to-day operation of a restaurant, he or she must be concerned with federal issues such as OSHA, ERISA, inflation, equal employment opportunity practices, tax legislation, wage-hour administration and all aspects of agriculture, from cattle prices to wheat exports; also with state requirements, and local zoning and business regulations.

"The business has become much more

complex in the last five years," says Joe Casper. "Everytime I turn around a new law affecting me comes down the pike."

"There's a lot more paperwork," says Herman Petty, "but that gives me another opportunity to create a new job."

As the corporation has grown, more and more owners are becoming active in various franchisee groups and committees. Petty is founder of the Black McDonald's Operators Association, a national group that advises the corporation on the problems of minority licensees. Casper serves on the Advisory Board of the Operators' National Advertising Fund which buys national advertising time for McDonald's.

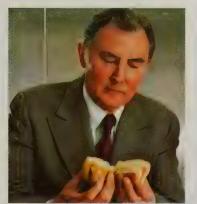
As the business has grown in complexity,

the licensees have found their management efforts focusing more and more on people rather than on mechanical operations. For example, Joe Casper oversees a business with 800 employees that includes a restaurant management staff of 75 headed by a director of operations and four supervisors. Casper considers his director of operations on a par with upper management in a corporate structure and pays him accordingly.

Casper has a pension and profit-sharing plan for all full-time employees, and rewards outstanding performance by

Franchisees have made important contributions to the McDonald's menu.

Veteran licensee, Lou Groen, created the Filet o' Fish. His first McDonald's was located in a Catholic neighborhood in Cincinnati, Ohio, and on Fridays his sales fell as much as 50 per cent. In 1961 he began experimenting with a breaded fish filet sandwich and his Friday sales rose. By 1962 the sand-



Lou Groen

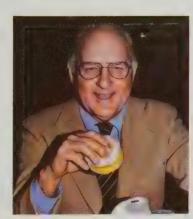
wich was an official part of McDonald's menu.

Jim Delligatti

Jim Delligatti of Pittsburgh, Pennsylvania, invented something that's become synonymous with McDonald's: the Big Mac. Delligatti realized he was losing customers to a nearby competitor who sold a large hamburger sandwich. So, the McDonald's owner put two allbeef patties, special sauce, lettuce, cheese, pickles and onions on a sesame seed bun, and gave birth to the sandwich that is now McDonald's bestselling item.

The Egg McMuffin came on the scene in 1972 when Herb Peterson began selling it in his Santa Barbara, California, restaurants. Peterson, believing that his restaurants could be more profitable if they opened at 7 a.m. rather than 10 a.m., began serving breakfast. He recalls, "I had always enjoyed eggs benedict, so I decided that if McDonald's could bring something similar into our price range and system, it would be a big hit with our customers."

After six months of experimentation, he introduced what he called the "Fast-Break Breakfast." The sandwich—Canadian bacon, cheese and an egg on an English muffin—has since changed names, and in 1976 became available in most McDonald's restaurants in the United States.



Herb Peterson

McDonald's is a way of life for >-Herman Petty's entire family. Petty, his wife Shirley and their two teenage daughters all participate in the operation of his restaurants.



Purchasing and stocking supplies are all part of the day-to-day operations at a McDonald's. Above, a crewperson unloads a shipment of hamburger patties.

members of his management staff through a discretionary bonus system. Phil Springer also offers his management staff a bonus plan, but he has additional ideas in the works. "I really believe managers and supervisors should have the opportunity for ownership or co-ownership with the franchisee. I'm in the process of working up such a program for my managers and first assistants. It's only fair for a manager or supervisor to somehow be involved in the long-term thinking of a restaurant. And, it's the only way an owner is going to attract dedicated and qualified management."

The McDonald's people-centered management theories also extend to the restaurant crews. Over the years millions of young people have worked at McDonald's. For many this was their first job, their introduction to the business world. McDonald's licensees realize that a happy crew is a productive crew, and build their personnel policies upon that premise.

"Kids don't come bad," says Herman Petty. "If you've got good managers, you've got a good crew."

Petty, who claims he tries to keep the jobs in his restaurants "exciting," gives crewpeople their birthdays off with pay, sponsors crew outings, picnics and parties, plus restaurant baseball and basketball teams. And, each Thanksgiving

the black McDonald's owners in Chicago throw a big party at a major downtown hotel for their crews. "They really look forward to that," Petty says.

Petty finds that young people want to work for him. "We have applications galore. We just can't hire them all. My restaurants hardly have any turnover. I think that's because I try to involve the crew, use their ideas, let them participate in the operation."

He has many parents asking him to hire their teenagers. "They know they don't have to worry about their kids if they are working at a McDonald's."

The first thing Boychuk attempts to instill in a new crewperson is enthusiasm—enthusiasm for McDonald's and for the job. "Then I try to maintain that enthusiasm," he says, "by paying my people well, providing frequent pay increases and in general treating them the way I myself would like to be treated."

He tries to do extra personal things for his employees: provide an attractive crew room, send flowers to the women on Valentine's Day, give a summer swimming party, remember each crewperson's birthday, and be concerned about their needs whenever possible. "I like to have a close relationship with my people. I like to know their names, their goals. I like them to know me, to know that I know how to work in a store, to see me working in a store."

Ronald McDonald House

In Philadelphia cancer-stricken youngsters are helped through a Ronald McDonald House. Similar facilities will open in Chicago and Denver in 1977.

In each location the house is a lodging facility where families of children being treated for cancer, leukemia or other serious diseases can stay while the children receive treatment or undergo tests.

The houses are located near

the Pediatric Cancer Research Center at Philadelphia's Children's Hospital, Children's Memorial Hospital in Chicago and Children's Hospital in Denyer.

If a child is having daily outpatient treatments, the whole family can stay at the Ronald McDonald House rather than commute a long distance. Or, if the youngster is hospitalized overnight, the parents can room there rather than find costly hotel accommodations.

In addition to providing a place for parents to rest and sleep, the houses enable them to talk with other parents whose children have serious diseases.

Each house is managed by a full-time live-in couple who assists the families in any way possible. Families who use the facility pay a nominal fee of \$5 per night, or stay free if they can't afford it.

The project began in Philadelphia in 1974 when the McDonald's franchisees there donated proceeds from their annual Shamrock Shake promotion to buy the first Ronald McDonald House. The monies from Shamrock Shake sales in subsequent years have helped support the facility and its activities.

The Chicago and Denver homes are patterned after the Philadelphia effort.



Renovation is underway for Chicago's Ronald McDonald House, opening soon.



Joe Casper owns a lodge surrounded by beautiful grounds and overlooking Tampa Bay; it is available for crew parties, crew meetings and other employee functions. The lodge offers a variety of amenities, from a putting green to pool tables.

Because Phil Springer's McDonald's is located on the edge of the campus, many of his crewpeople are university students. Springer finds them highly motivated and inquisitive. "It's not enough to explain how jobs are done. They want to go a step beyond and know why. Why you can't freeze this. Why you maintain certain temperatures. It's a challenge for us, and I think it makes us better."

Location not only affects a restaurant's crew, but may also help determine a franchisee's expansion potential.

Over the years approximately 50 per cent of all new McDonald's have been licensed to existing franchisees who have adhered to the company's strict operational standards. However, the corporation also expects these men and women to actively participate in each of their restaurants, so smaller cities and less-populated market areas like College

Phil Springer, right, and his STAR (Store Activities Representative), center, introduce the McDonald's Nutrition and Ecology Action Packs to a local elementary schoolteacher.



Station and Kamloops often limit the number of restaurants one can own.

This does not bother Phil Springer. He likes living in a smaller community, and he admits, "I don't necessarily want to have the most stores in the system. I would rather feel we were doing a good job in the ones we have."

Keith Boychuk knows his expansion potential depends upon the growth of Kamloops. He is optimistic, however, and looks forward to the time when the city can support five McDonald's. Boychuk is the only McDonald's licensee in his market, something he enjoys. "People here associate McDonald's with me," he says.

On the other hand, the Tampa-St. Petersburg area, where the Caspers have their restaurants, is a market with both company-owned and franchised restaurants. They work together as a cooperative on such things as advertising and promotions. Joe Casper believes that the Tampa area can easily support additional McDonald's, and is optimistic about his opportunities for expansion.

The Chicago market also has a good potential. Says Herman Petty, "I like the challenge of a new restaurant, working toward it, gearing up the people, training them. But I want to be sure each one has a good foundation before I move on to the next."



John Perry, left, reviews the McDonald's system of operations with three employees.

The Black McDonald's Operators Association of Chicago offers a special training program for their managers.

Over 200 young managers in the city have participated in the program, one that prepares them for life as well as a management position in a McDonald's restaurant.

The training is designed to supplement the Hamburger University management training courses offered by McDonald's Corporation.

According to John Perry, President of the Chicago group, many management trainees from minority groups have limited business experience, so before going to Hamburger University, they need to study the basics of business. Through the training program the Chicago black operators, their managers and several professors from Hamburger U. teach classes that give the trainees

exposure to the materials covered at the university, plus the skills to master those materials. For example, Perry, a former mathematics teacher, gives seminars in business math.

At the training center the trainees learn other things too. Bankers come to talk about installment buying; real estate people discuss the do's and don'ts of home ownership; accountants give assistance in personal income tax preparation.

Since the center's opening in 1971, the minority trainees have been much more successful in their Hamburger University studies. Thus, similar centers are being formed in Philadelphia, Detroit and Cleveland.

Says Perry, "I feel we owe our employees exposure to life and to knowledge. Our employees are being cheated if their jobs offer them nothing but money."

providing service to the community,



The cornerstone of McDonald's growth has been the individual licensee's involvement in his or her community.

Throughout the United States and even in the international markets, McDonald's restaurants are known for donating to local charities, supporting local organizations and participating in community events. As examples, Keith Boychuk is involved in projects ranging from an egg hunt at Eastertime to fund-raising for a special education school, and Joe Casper actively supports a spectrum of youth athletic programs.

Many licensees have become leaders in their communities. Phil Springer, for one, is vice president of his county arts council, a board member of the United Fund and of a campus church group, and an elder in his church; he is active in the Kiwanis and with the local school system. Herman Petty is on the YMCA board and his local parish school board.

These kinds of activities are easily recognized, easily praised, but McDonald's franchisees often offer less obvious, but equally valuable, community services.

Explains Petty, "It's nice to know that

When the Boychuks opened their second restaurant, the grand opening ribbon of five-dollar bills was donated to a local school for exceptional children.

McDonald's restaurants can be found in many unexpected places:

In the student union of Ohio State University, in Chicago's new Water Tower Place, in the zoo at Toronto, Canada, and—since January 1976—in the high school at Benton, Arkansas.

Nearly two years ago, when John Kosin, the McDonald's licensee in Benton, learned that the senior high school there was losing \$12,000 per year on its hot lunch program, he decided to offer a solution: serve the students McDonald's food for lunch.

After four months of planning, he went to the principal and school board with his proposal: he could feed the students and make a profit for both himself and the high school.

The board gave Kosin a twomonth contract with no renewal guarantee. Despite the risk, he invested \$20,000 to set up the program. "I had faith that my idea would work," he now explains.

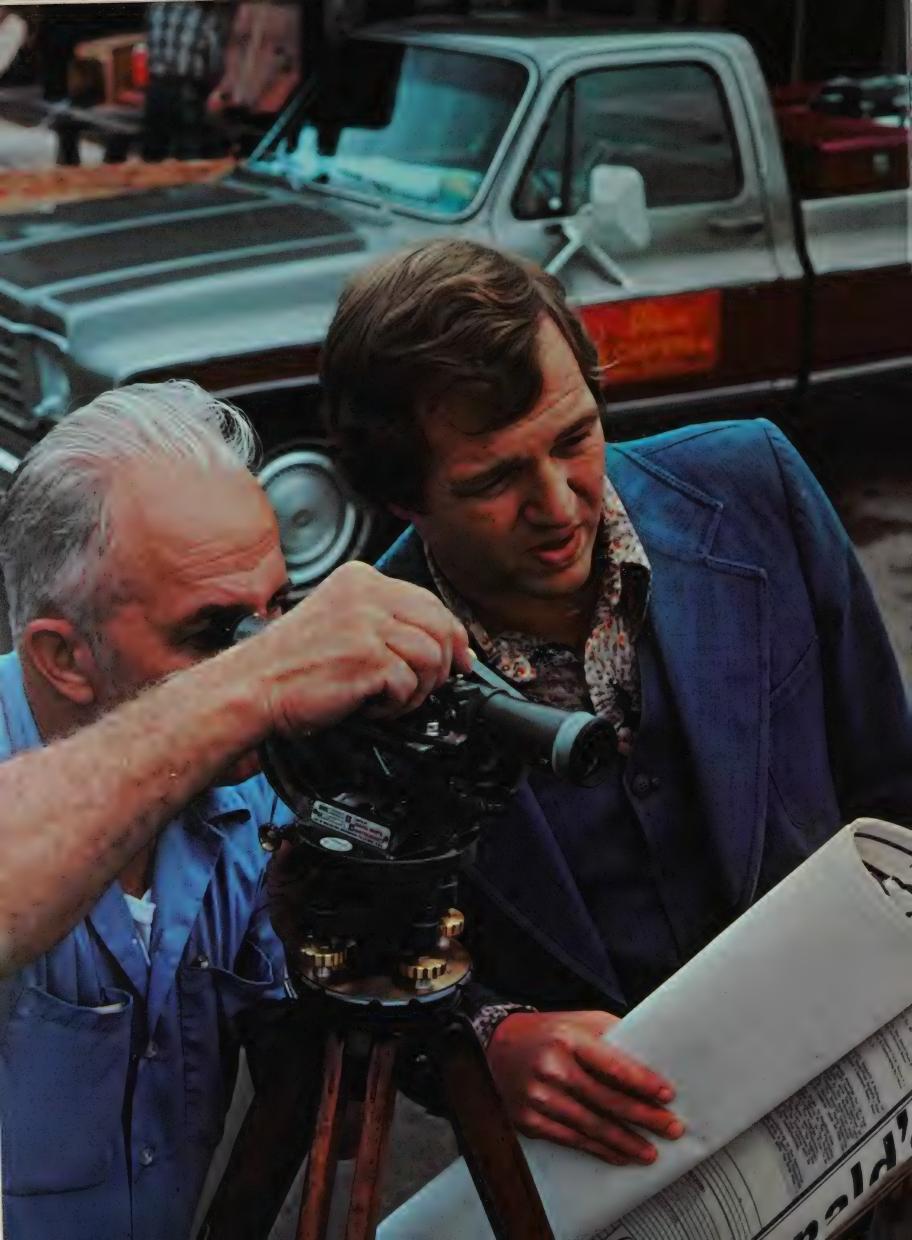
Kosin remodeled the school cafeteria kitchen, adapting most of the original equipment and installing some new. Today the operation feeds 500 students per day in two half-hour lunch periods, and the school makes an annual \$4,000 on the program. The average lunch price is 78 cents, only eight cents more than the students paid before.

The food is prepared in the cafeteria and dispensed through a self-service system. The swing manager from Kosin's nearby McDonald's is manager of the high school operation, while students who are crewmembers of the same restaurant work the lunch hour.

The Benton school system and the community are happy with the results, Kosin reports. Sixty per cent of the students now eat hot lunch, compared to 10 per cent during the previous program.



John Kosin, left, checks the cafeteria line at his 'high school' McDonald's.



there's a good place to eat right in your neighborhood, that you can go out of your house and receive first-class food at a good price and be treated courteously. If you run a good restaurant, the neighborhood helps keep it that way. It is something the people can be proud of. My stores are right in the heart of the inner city, but I've never had anybody write on a garbage can or on a building. I've never had anybody destroy anything in the washrooms. Nobody's ever done anything like that."

Springer believes that his restaurant has changed the entire College Station business community. "When we came here, few businesses were involved in community projects," he recalls. "We really pioneered in participating in community events. Because of us, other businesses started getting involved, too.

"Something else has happened in this market," he maintains. "Many of the marginal food operations have gotten a lot better and a lot cleaner. I think it's a direct result of our being on the scene. I've had people tell me this."

Creating jobs—especially for students, housewives and young people—is another service a McDonald's offers its community, Boychuk points out. "These positions would not have existed if someone like me had not taken the risk of starting his own business."

Like all businesspeople these McDonald's licensees often speculate upon the future of their company. "I expect that we will be looking at much keener competition from other national chains," Springer projects. "But I'm sure that none can match McDonald's in the type of organization we have, an organization that is so tuned to restaurant operations."

Although currently facing growing competition in his market, Joe Casper feels that most McDonald's competition is short-term rather than long-term. "I think that in three to five years we will see another shake-out in this industry like we had in the early '70s; a lot of people will simply go out of business. Many people in the fast-food industry are in business for a few years, then they fold. McDonald's is here to stay. We've been through the throes, and we've survived."

"I expect a beautiful future for McDonald's," says Herman Petty. "You can go into any McDonald's, you can talk to any employee, they always have that positive attitude about things. I think that's why the corporation succeeds. Everybody wants to add something to it. That's the way I feel. I want to be on this team. And the only way for me to feel a part of it is to add something."

Casper thinks the number one reason for McDonald's success is the corporation's ability to choose good licensees.

"The majority of us are people who won't let competition drag us down, who will remodel, who will keep our restaurants up to standard. It's just a case of pride within the whole organization. That's why we're on top. That's why we'll stay on top."

He also credits "the drive of people like Ray Kroc and Fred Turner who in the early days made the commitment to high standards."

Casper believes that in the future the most valuable services the corporation can offer its licensees are research and development, particularly in the areas of additional menu items and equipment. "I personally am hoping for the introduction of a dinner entree," he says. Petty, on the other hand, wants to see more expansion into urban areas.

As a group, the licensees are champions of the free enterprise system. Joe Casper maintains that in the future business success for the individual will be found mainly through franchising. "Franchising is what's creating opportunity today," he says. "That's because a franchise situation reduces the individual's investment." Casper estimates that an individual opening a non-franchised restaurant similar to McDonald's would need \$600,000 to establish himself in business as compared to the current initial investment for a McDonald's franchise of about \$220,000 and would require \$600,000 in sales the

Ricardo Capote

It was 2:50 in the afternoon on June 2, 1959, when Fidel Castro's government seized Ricardo Capote's Havana-based businesses: a cosmetic distributorship and a cookie factory.

Capote, a self-made millionaire, had been in business for himself since 1946. The Castro take-over left him penniless. With only a few dollars in his pocket, he managed to leave his native country.

Today, 17 years later, Capote, now 47, owns three McDonald's restaurants in New York City.

The road back to success was not an easy one. When the Capote family arrived in Miami, Florida, they had no money and could not speak English. But within six months, Capote had established a bakery. Because of the influx of Cuban refugees, the Miami economy was depressed and business was poor, so Capote sold the bakery and moved to New York where he



worked for a short time as a cigar and beer salesman.

Feeling that his wife Manuela and their two young daughters were not prepared for life in the city, Capote finally settled his family in Asbury Park, New Jersey, a New York suburb.
There he worked three jobs at one time: as a machine operator in an embroidery factory, as a maintenance man in an electronics plant and as a driver for a newspaper delivery truck.
Meanwhile, his wife held a full-time factory job and attended college. Says Capote, "When I think back, I feel like I worked 40 years in a factory."

In 1969, even though he had never changed a tire in his life, Capote used his savings to lease a gasoline service station near Asbury Park. He won several performance awards from the gasoline company, and managed to parlay that one station into five.

In 1973 the Capote stations held a promotion with a nearby McDonald's restaurant. The management there suggested that Capote consider becoming a McDonald's licensee. He did.

He opened his first restaurant, located in a Spanish-speaking area of Queens, in 1974. Since then he has added two more, one in the Bronx and another in Spanish Harlem. The restaurants are a family affair; his wife and two daughters are active in them, and Capote considers his entire management staff as his extended family.

Recently Ricardo and Manuela Capote were named New York City's Hispanic Man and Woman of the Year.

"America is the land of opportunity," declares Capote, who is now a U.S. citizen. "There's no other country where you can make it like you can make it here."

and enjoying the McDonald's way of life.

first year to break even. "Then he'd slap up a name like Casper. But, who's ever heard of Casper? With a name like Casper, can he sell \$600,000 a year? No way. He needs that advertising, that national umbrella."

Phil Springer hopes to see franchisees of the future working in a relatively free market system. "I often write my congressmen on business issues," he says. "Recently I wrote concerning right-towork laws and franchising legislation."

"Contrary to public opinion, businessmen are very concerned about the future of our society," Springer adds. "After all, we've made this society what it is today. We've built it. I just regret that the business world has done such a poor job of telling its story to the public."

One of the major benefits of owning a McDonald's is the financial security. "We no longer worry about the future," says Keith Boychuk.

Admits Phil Springer, "When you think of what a typical McDonald's is worth on a buy-sell basis, it is almost staggering, and yet it is realistic."

Since Springer has invested much of his profits into his young business, his success has not yet substantially changed his family's life style, yet "it's allowed us to dream bigger."

"I always thought I was going to have some type of business," says Herman Petty, "but I didn't expect it to be this big." The McDonald's way of life has given him and his family the opportunity to travel more, to "take in shows and dinners that we couldn't take in before," to afford better schooling for the children.

"When my wife Bunny and I were married," recalls Joe Casper, "we had \$10 in our pockets. Now it's very different. We have a beautiful home overlooking a golf course. We live very comfortably." In his free time Casper enjoys golfing, snow skiing and deep sea fishing. His family owns a fishing lodge on an island in the Gulf of Mexico and a fishing boat they've christened "Big Mac."

These licensees would like to pass their success onto their children—to Casper's son and daughter, to the two Springer sons and the two Boychuk sons, to Petty's two daughters, but only if the children were interested in the business and dedicated to it. "They would have to be sold on McDonald's," explains Boychuk. "Even if it were my own family, I don't think I could sit back and watch something I built change direction."





Gloria and Keith Boychuk enjoy a game of tennis at a Kamloops tennis club.

Perhaps most importantly, these franchisees like the work they do.

Says Springer: "I feel great about my business. No day is the same. There's always something new, something challenging."

Says Petty: "This is what I've always looked for. It's everybody's dream."

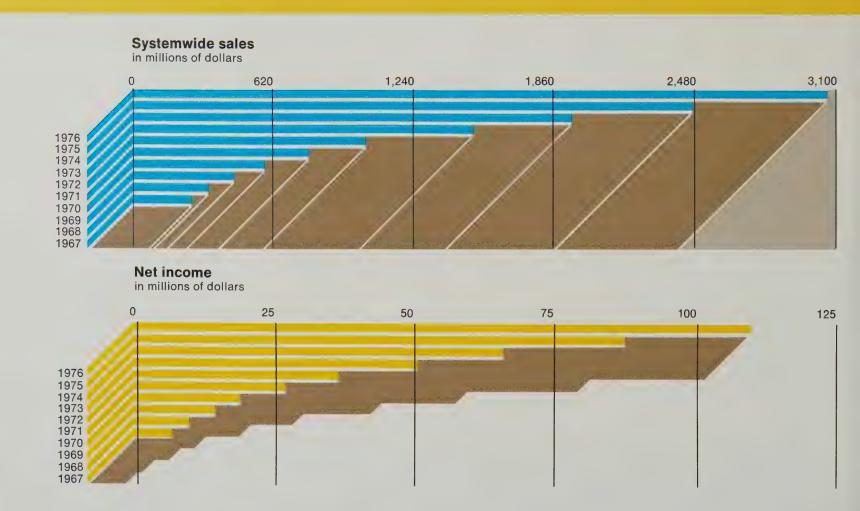
Says Boychuk: "Having a McDonald's means more than dollars. It's the satisfaction of a customer saying the operation and the food are good, the restaurant is attractive and clean."

Although Joe Casper has been associated with McDonald's for 19 years, the business still fascinates him. "I love it. I look forward to my work." He smiles, "I can't wait to start each day."



Ten year financial summary McDonald's Corporation and Subsidiaries

	1976	1975	1974	1973	1972
	(Figures in thous	sands, except per	share amounts	and number of resta	aurants)
Systemwide sales	\$3,063,000	2,478,000	1,943,000	1,507,000	1,033,000
Revenues:					
Sales by Company-owned restaurants	\$ 923,197	771,552	630,178	510,730	367,253
Rental income	\$ 170,701	135,826	102,724	76,364	50,508
Service fees	\$ 58,124	45,537	34,206	25,185	16,260
Other revenues	\$ 23,859	18,955	17,590	11,263	7,864
Total revenues	\$1,175,881	971,870	784,698	623,542	441,885
Income before income taxes	\$ 217,247	173,672	134,308	100,824	71,459
Net income	\$ 110,052	87,730	65,988	50,604	36,615
Net income per share	\$ 2.72	2.17	1.64	1.26	.92
Stockholders' equity	\$ 525,394	417,208	325,072	259,336	206,087
Average common shares outstanding	40,519	40,376	40,288	40,217	39,675
Total assets	\$1,284,167	1,077,764	854,492	622,468	435,204
Number of restaurants at end of year:					
Operated by licensees	2,841	2,495	2,157	1,776	1,465
Operated by the Company	1,217	1,123	1,009	896	785
Operated by affiliates	120	88	66	45	22
Total restaurants	4,178	3,706	3,232	2,717	2,272



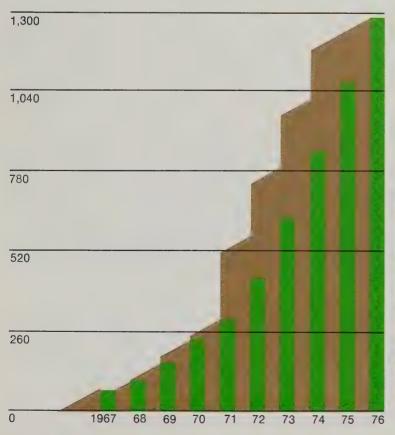
1967	1968	1969	1970	1971
266,000	335,000	451,000	587,000	784,000
48,247	89,155	138,833	190,942	269,158
13,625	16,717	21,515	28,669	38,523
4,632	5,286	6,765	8,890	12,168
1,853	3,338	5,786	4,882	6,108
68,357	114,496	172,899	233,383	325,957
12,561	19,608	29,154	36,370	52,970
7,072	10,228	14,873	19,023	27,248
.21	.30	.44	.52	.71
28,270	38,070	51,047	109,187	137,541
32,932	33,359	34,051	36,574	38,404
81,161	110,427	149,211	249,123	321,819
732	830	929	1,052	1,253
235	257	369	540	644
				7
967	1,087	1,298	1,592	1,904

The accompanying data and other financial data presented on pages 22 through 26, except for stockholders' equity and total assets, have been restated to include the accounts of pooled businesses for the year of acquisition and the four preceding years. Stockholders' equity and total assets include the accounts of pooled businesses for the year of acquisition and the immediately preceding year. For further detail, refer to the restaurant acquisition section under Financial Comments.

Net income per share is based on average common shares outstanding after giving retroactive effect to subsequent stock splits and stock dividends and after recognition of dividend requirements on preferred stock (see Net Income Per Share under Financial Comments).

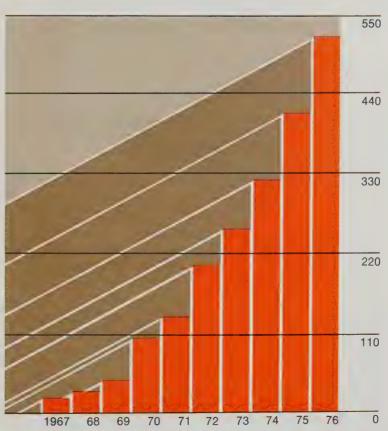
Total assets at December 31

in millions of dollars



Stockholders' equity at December 31

in millions of dollars



McDonald's continued to establish new records in 1976. For the first time systemwide sales for the year topped \$3 billion, revenues exceeded \$1 billion, net income exceeded \$110 million, stockholders' equity exceeded \$525 million, total assets reached a new high of \$1.3 billion and the Company paid its first cash dividend on its common stock. This review examines these achievements more closely and points out some five-year comparisons.

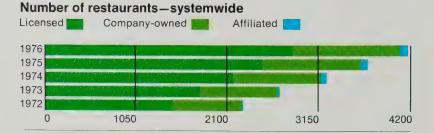
Systemwide sales



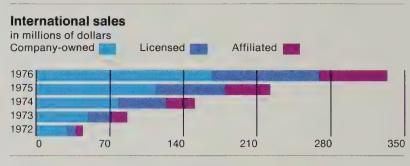
Systemwide sales totaled \$3,063,000,000 in 1976, an increase of \$585,000,000 or 24% over 1975. The 1976 sales are almost four times the volume of 1971—\$784,000,000, just five years ago. This compounded growth rate in systemwide sales during this time period was 31%.

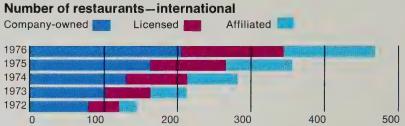
This growth was the result of sales by 2,274 new restaurants added during this five year period and the increase in average sales volume of existing restaurants which in part reflects price increases. The average sales volume of restaurants open 13 months or more in 1976 was \$792,000 and in 1971 was \$467,000, an increase of 70%.





Systemwide sales growth includes an increasing contribution from restaurants located outside the United States. These restaurants, which numbered 467 at December 31, 1976, had sales of \$333,285,000 in 1976 and \$222,136,000 in 1975, representing an increase of 50%.



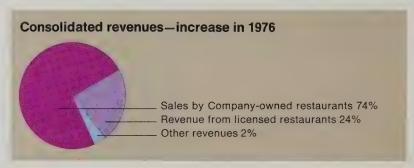


Expansion outside the United States is accomplished through restaurants owned by 1) the Company—through wholly-owned subsidiaries; 2) licensees—individuals granted licenses outside the United States by the Company, a wholly-owned subsidiary, or an affiliate; 3) affiliates—companies where McDonald's equity is 50% or less and the remaining equity is generally owned by a resident national.

The following table shows the number of restaurants for each category and their respective sales for 1976 and 1975.

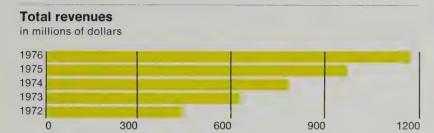
	Number of restaurants at December 31			Sales
	1976	1975	1976	1975
			(In thousands	of dollars)
Company-owned	207	165	\$167,483	\$115,095
Licensed	140	101	101,809	65,441
Affiliated	120	88	63,993	41,600
	467	354	\$333,285	\$222,136

Consolidated revenues



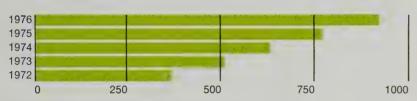
Total revenues in 1976 exceeded one billion dollars for the first time in the Company's history. The compounded annual growth rate for the last five years was 29%; during this period revenues increased from \$325,957,000 in 1971 to \$1,175,881,000 in 1976. Consolidated revenues include (a) sales by Companyowned restaurants, (b) revenues from licensed restaurants—

rental income, service fees and location and license fees, and (c) other revenues, including gains on sales of Companyowned restaurant businesses and interest income.



Sales by Company-owned restaurants

in millions of dollars



Revenues from licensed restaurants

in millions of dollars



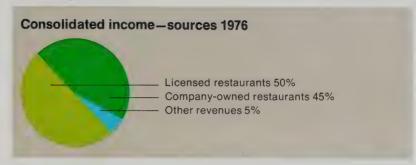
Revenues from licensed resturants consist of rental income and service fees required by lease and license agreements with the licensees. Both of these agreements provide for payments to the Company based upon a percentage of sales, with the lease providing for a minimum payment. Current rates for percentage rent and service fees for new lease and license agreements total 11.5%.

Increases in total revenues are due principally to the opening of new restaurants and the increased sales volumes from existing restaurants. Although price increases do contribute to the growth in revenues, it is impractical to accurately determine their impact because of the lack of uniform pricing throughout the system and variances in product mix.

The following table sets forth the respective percentage of revenues referred to above for each of the most recent five years.

	1976	1975	1974	1973	1972
Revenues from—					
Company-owned restaurants	79%	79%	80%	82%	83%
Licensed restaurants	20	19	18	17	15
Other	1	2	2	1	2
	100%	100%	100%	.00,0	100%

Operating results



The respective percentage contribution of each revenue category to consolidated income before general, administrative and selling expenses, interest expense and income taxes for the five years ended December 31, 1976 is presented in the following table.

	1976	1975	1974	1973	1972
Contribution to consolidated					
income from—					
Licensed restaurants	50%	49%	48%	48%	44%
Company-owned restaurants	45	46	47	48	51
Other revenues	5	5	5	4	5
	100%	100%	100%	100%	100%

Many of the Company's departments provide services for both Company-owned and licensed restaurants. For this reason, it is not practicable to allocate corporate general, administrative and selling expenses to revenues from Companyowned restaurants, licensed restaurants and other sources. Since the only expenses relating to service fees and location and license fees (which are included in income from licensed restaurants) and other revenues, are general, administrative and selling expenses, the contribution to income from these sources for purposes of the percentages shown above is based upon the total amounts of such revenues. Also, interest expense has not been allocated to respective revenue categories because in recent years, the Company's financing generally did not require the encumbrance of specific properties and consequently cannot be accurately related to types of income producing properties.

One of the principal reasons the Company has been able to maintain a growth in net income, which parallels its growth in total revenues, is its ability to maintain or improve margins on both sales by Company-owned restaurants and rental income. The following table sets forth the margin percentages for the most recent five years.

	1976	1975	1974	1973	1972
Sales by Company-owned					
restaurants	19%	19%	18%	16%	17%
Rental income	78	76	76	73	69
Rental Income	78	76	16	/3	69

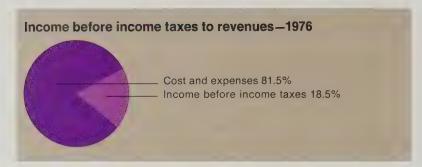
The Company-owned restaurant margins indicated above generally reflect the Company's ability to adjust menu prices to compensate for increased production costs.

The increase in rental income margins resulted from higher average volumes and the increase in the number of owned sites. Direct ownership costs, excluding interest expense, are less than lease costs. Moreover, the Company feels that ownership of real estate will yield long-term benefits, among which is the anticipated continuation of appreciation in real estate values and the contra-inflationary advantages of owning versus leasing. Rental revenues, as a percentage of sales by licensed

restaurants, have been increasing. The number of new restaurants opened since January 1970, when the current rate of $8\frac{1}{2}$ % became effective, represents a greater portion of the restaurants in operation. Before January 1970, the percentage rent ranged from six to eight percent.



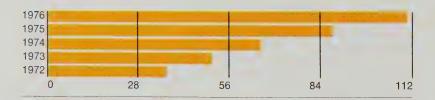
Net income



Net income during the last five years has increased at a compounded growth rate of 32%, increasing from \$27,248,000 in 1971 to \$110,052,000 in 1976.

Fortune Magazine, in its July 1976 issue, ranked the fifty largest "retailing" companies. McDonald's was included in this category and was first in compounded growth rate in earnings per share, 34% over the ten-year period ended December 31, 1975. Your Company was also first in net income as a percent of operating revenues—9.4% in 1975. By way of comparison, the compounded growth rate in earnings per share for the ten years ended December 31, 1976 was 33% and in 1976, net income as a percent of operating revenues was 9.5%.

Net income in millions of dollars



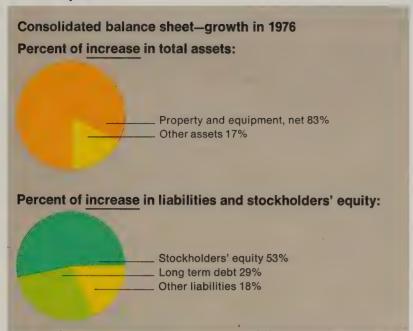
This growth is reflected throughout the Company's operations as the following table and discussion illustrate.

Increase over the previous year

	increase over the previous year			year
	1976		19	975
	(In	thousand	s of dollars)
	Increa	ase	Incr	ease
	Dollar P	ercent	Dollar	Percent
Systemwide sales	\$585,000	24%	\$535,000	28%
Revenues—				
Sales by Company-				
owned restaurants	151,645	20	141,374	22
Rental income	34,875	26	33,102	32
Service fees	12,587	28	11,331	33
Other revenues	4,904	26	1,365	8
Total revenues	204,011	21	187,172	24
Costs and expenses—				
Company-owned				
restaurants	123,000	20	109,130	21
Expenses applicable				
to rental income	5,671	18	7,164	29
General, administrative				
and selling expenses	27,159	26	19,613	23
Interest expense	4,606	13	11,901	52
Total cost and				
expenses	160,436	20	147,808	23
Income before provision				
for income taxes	43,575	25	39,364	29
Provision for income taxes	21,253	25	17,622	26
Net income	22,322	25	21,742	33

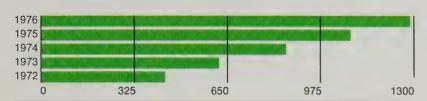
Restaurants opened during 1976 added \$127,000,000 to the systemwide sales increase for that year; 1975 openings added \$148,000,000 to systemwide sales in 1975. The smaller increase in 1976 results from a greater number of restaurant openings later in the year. In 1976, 46% of the openings occurred in the fourth quarter compared to 33% in 1975. The balance of the increase in each year came from restaurants opened in prior years. Sales volume of restaurants open 13 months or more at year end increased 10.3% in 1976 and 10% in 1975 over comparable periods of the preceding year for which they were open. The percentage increases in rental income and service fees in each year was greater than the percentage increase in Company-owned restaurants' sales because of the greater percentage increase in the number of licensed restaurants. The number of licensed restaurants grew 14% in 1976 and 16% in 1975, compared to a growth of 8% and 11% in the number of Company-owned restaurants. The smaller percentage increase in expenses applicable to rental income reflects the Company's continued emphasis on owning rather than leasing new restaurant properties which results generally in lower comparable costs. The increase in general, administrative and selling expenses over the comparable year ago period is indicative of the Company's expanded level of operations. A greater number of employees, an increase in advertising expenditures and a growing international market have all contributed to increases in general, administrative and selling expenses. The increase in interest expense in 1975 reflects, as mentioned previously, the Company's emphasis on owning rather than leasing new restaurant properties. The relatively smaller percentage increase in interest expense in 1976 is primarily the result of the smaller percentage increase in long-term debt. The increase in debt is declining as the funds generated from operations increased.

Financial position



Total assets at December 31, 1976 amounted to \$1,284,167,000, almost a fourfold increase over the last five years. Net cost of property and equipment was \$1,015,590,000 or 79% of total assets. In recent years, expenditures for property and equipment represented the Company's single largest use of funds generated from operations.

Total assets in millions of dollars



The investment of these funds in new and existing restaurants and other facilities is summarized as follows for the years 1973 through 1976:

To till ought for the				
	1976	1975	1974	1973
	(II	n thousands	of dollars)	

Restaurants opened during year-

Land and buildings-

Total expenditures,

less construction

proviously lessed and

in progress at				
beginning of year	\$132,600	\$127,100	\$124,000	\$ 72,600
Equipment	20,100	20,800	19,500	14,900
	152,700	147,900	143,500	87,500
Existing resturants— Expansions, remodelings				
and improvements Acquisitions of properties	20,800	24,200	24,100	26,800

properties for additiona				
parking	8,800	10,000	19,800	18,600
Equipment	16,400	14,500	14,000	14,000
	46,000	48,700	57,900	59,400
Other expenditures, principally construction in				
progress	31,321	28,119	37,031	35,268
	\$230,021	\$224,719	\$238,431	\$182,168

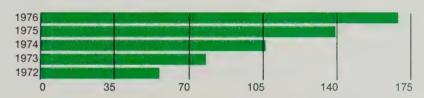
The amount of capital required is dependent upon the cost of land, construction and equipment, and the number of restaurants added during the year. The following table shows approximate average costs for United States and Canadian restaurant properties for the last five years:

	1976	1975	1974	1973	1972
Land	\$119,000	\$121,000	\$121,000	\$101,000	\$ 98,000
Building	264,000	252,000	217,000	177,000	138,000
Equipment	151,000	129,000	114,000	97,000	88,000
	\$534,000	\$502,000	\$452,000	\$375,000	\$324,000

The funds generated from operations in 1976 were \$168,865,000, or approximately 73% of expenditures for property and equipment during the year. In 1975, internal funds generated covered 62% of the property and equipment acquired in that year. The Company believes that funds generated from operations will continue to represent a proportionally increasing source of financial requirements in the future.

Working capital generated from operations

in millions of dollars



Comparison of working capital generated from operations to additions to property and equipment



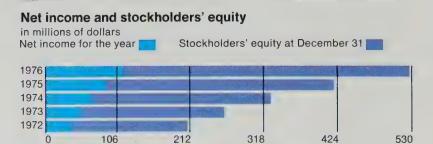
The 1976 increase in stockholders equity was almost twice as much as the increase in long term debt. The returns on average equity and average total assets, and net income as a percentage of operating revenues for the last five years follows:

	1976	1975	1974	1973	1972
Return on average					
equity	23.4%	23.6%	22.6%	21.7%	21.3%
Return on average					
total assets	21.7%	21.6%	21.3%	21.3%	20.7%
Net income as a					
percentage of					
operating revenues	9.5%	9.2%	8.6%	8.2%	8.4%

The return on average total assets is computed by using income before income taxes and interest, and net income was used in calculating the return on average equity.

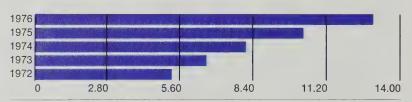
Forbes Magazine in its 29th Annual Report on American Industry dated January 1, 1977, ranked the largest "leisure" companies. McDonald's was included in this category and was first in return on equity with a five-year average of 26.3%,

according to Forbes. Book value per common share during the same period, after retroactive adjustment for a stock split in 1972, increased from \$3.58 at December 31, 1971 to \$12.97 at December 31, 1976.



Book value per share

in dollars

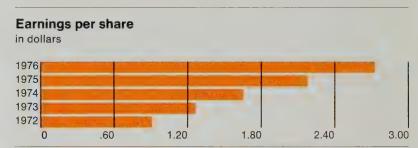


Common stock

On April 30, 1976 the Company announced the first cash dividend on common stock in its history. The declaration of quarterly dividends of $2\frac{1}{2}\phi$ per share of common stock amounted to 10ϕ per share on an annualized basis. It is management's belief that McDonald's is now in a financial position to pay dividends and still maintain the Company's growth. The Company will consider dividend increases as warranted by future business conditions.

The Company's common stock is listed on the New York, Midwest, Pacific and Toronto Stock Exchanges. The market price ranges on the New York Stock Exchange, representing the high and low closing price for the periods indicated,

were as follows.	Market pr	ice range
	1976	1975
First quarter	\$641/4-583/8	\$451/2-263/4
Second quarter	651/8 -521/8	601/2-431/4
Third quarter	593/4-53	573/8-421/2
Fourth quarter	565/8 -495/8	583/4 -451/4



The future

1976 marked the most successful 12 months in your Company's history. For the fifth consecutive year, McDonald's was recognized as the largest commercial food service organization in the world.

However, numbers are only a measure of McDonald's progress. Our success is due to our people, the pride they take in preparing and serving our products and in selecting and managing our restaurants.

Our worldwide organization consistently attracts talented, dedicated men and women—from our restaurant crews who are McDonald's representatives on a day-to-day and people-to-people basis, to our restaurant managers, licensees and corporate personnel. These are people who care about their work, the McDonald's system and the products McDonald's serves.

Today more people enjoy our products in more places and more often than ever before. To accommodate this worldwide acceptance, the Company plans to open between 300 and 350 restaurants in the United States and an additional 100 to 200 outside the United States in each of the next five years.

More restaurants mean an increase in total assets. And an increase in total assets, at the rate of return achieved in recent years, should mean that McDonald's future will be more rewarding to the shareholder and a source of greater pride to the Company, its licensees and employees.

Years ended Dece	mber 31, 1976	1975	1974	1973	1972
	(In t	housands of d	ollars, except	per share data	a)
evenues:					
Sales by Company-owned restaurants	\$ 923,197	\$771,552	\$630,178	\$510,730	\$367,253
Rental income	170,701	135,826	102,724	76,364	50,508
Service fees	58,124	45,537	34,206	25,185	16,260
Location and license fees	4,399	3,800	3,920	3,025	1,932
Gains on sales of Company-owned restaurant businesses	9,393	5,759	6,828	5,249	3,408
Interest and other income—net	10,067	9,396	6,842	2,989	2,524
Total revenues	1,175,881	971,870	784,698	623,542	441,885
Costs and expenses:					
Company-owned restaurants—					
Food and paper	359,755	308,991	256,956	219,369	148,018
Payroll	205,740	165,808	135,685	110,220	80,091
Rent	16,091	14,613	13,582	12,132	10,022
Depreciation and amortization	27,553	23,517	18,524	13,276	9,809
Other operating expenses	139,699	112,909	91,961	72,090	56,639
	748,838	625,838	516,708	427,087	304,579
Expenses applicable to rental income—					
Rent	22,915	20,588	18,175	16,429	12,888
Depreciation and amortization	14,860	11,516	6,765	4,277	2,671
	37,775	32,104	24,940	20,706	15,559
General, administrative and selling expenses	132,473	105,314	85,701	63,265	43,529
Interest expense— Total interest charges	42,317	38,335	27,909	14,481	7,985
Less amounts capitalized—related to development of new restaurant property	2,769	3,393	4,868	2,821	1,226
	39,548	34,942	23,041	11,660	6,759
Total costs and expenses	958,634	798,198	650,390	522,718	370,426
come before provision for income taxes	217,247	173,672	134,308	100,824	71,459
rovision for income taxes	107,195	85,942	68,320	50,220	34,844
let income	\$ 110,052	\$ 87,730	\$ 65,988	\$ 50,604	\$ 36,615
let income per share of common stock	\$2.72	\$2.17	\$1.64	\$1.26	\$.92

McDonald's Corporation and Subsidiaries consolidated balance sheet

De	cember 31, 19	76	and 1975
Assets		(In thousand	is of dollars,
Current assets:			
Cash	\$ 27,0	050	\$ 20,922
Certificates of deposit	17,3	371	16,507
Short-term investments, at cost, which approximates market	71,7	714	65,152
Accounts receivable	25,9	995	23,182
Notes receivable	6,2	244	4,646
Inventories, at cost, which is not in excess of market	11,1	117	9,684
Prepaid expenses and other current assets	16,6	677	16,289
Total current assets	176,1	168	156,382
Other assets and deferred charges:			
Notes receivable due after one year	31,1	171	25,031
Investment in and advances to 50% owned domestic affiliate	9,4	426	7,749
Miscellaneous	18,4	142	13,202
Total other assets and deferred charges	59,0	039	45,982
Property and equipment, at cost:			
Land	280,9	965	237,840
Buildings and improvements on owned land	466,4	499	373,576
Buildings on leased land, leases and leasehold improvements	237,1	119	185,954
Equipment and signs for restaurants	167,1	118	145,884
Furniture, fixtures and other equipment	21,0	059	18,228
	1,172,7	760	961,482
Less accumulated depreciation and amortization	157,	170	116,863
Net property and equipment	1,015,	590	844,619
ntangible assets	40,3	377	36,807
	7,0	007	6,026
Less accumulated amortization			
Less accumulated amortization Net intangible assets	33,	370	30,781

De	ecember 31, 1976	and 1975
iabilities and stockholders' equity	(In thou	sands of dollars)
Current liabilities:		
Notes payable	\$ 14,636	\$ 6,835
Accounts payable	78,763	63,794
Income taxes	40,048	32,338
Other accrued liabilities	21,888	19,900
Current maturities of long-term debt	15,725	17,050
Total current liabilities	171,060	139,917
nterim loans, covered by long-term financing commitments	6,577	15,617
ong-term debt	489,971	430,702
Security deposits by lessees	40,246	35,635
Deferred income taxes	50,919	38,685
Stockholders' equity:		
Common stock, no par value—		
Authorized—100,000,000 shares		
Issued-40,530,718 shares in 1976 and 40,462,603 shares in 1975	4,507	4,499
Additional paid-in capital	89,585	86,553
Retained earnings	432,187	326,156
	526,279	417,208
Less treasury stock, at cost—16,000 shares	885	
Total stockholders' equity	525,394	417,208
	\$1,284,167	\$1,077,764

McDonald's Corporation and Subsidiaries consolidated statement of retained earnings

Years ended De	cember 31, 1976	1975	1974	1973	1972
		(In t	housands of de	ollars)	
Balance at beginning of year, as previously reported					\$ 86,830
Restatement for businesses acquired in pooling of interests transactions in 1976					819
Balance at beginning of year, as restated	\$326,156	\$238,690	\$172,781	\$122,956	87,649
Net income	110,052	87,730	65,988	50,604	36,615
Adjustments related to pooled businesses		(31)	478	328	565
	436,208	326,389	239,247	173,888	124,829
Deduct:					
Cash dividends—					
Common stock (\$.10 per share)	4,021				
Series preferred stock			19	51	60
Distributions of pooled businesses prior to acquisition		233	538	1,056	1,813
	4,021	233	557	1,107	1,873
Balance at end of year	\$432,187	\$326,156	\$238,690	\$172,781	\$122,956

Years ended December	ber 31, 1976	1975	1974	1973	1972
		(In	thousands of d	ollars)	
ource of working capital:					
Operations—					
Net income	\$110,052	\$ 87,730	\$ 65,988	\$ 50,604	\$ 36,615
Charges (credits) to net income not involving working capital:					
Depreciation and amortization of property and equipment, intangible assets and deferred charges	48,084	40,307	28,663	20,463	14,637
Deferred income taxes	12,699	13,104	10,713	4,662	2,464
Other—net	(1,970)	(2,206)	(139)	1,763	1,610
Total from operations	168,865	138,935	105,225	77,492	55,326
Issuance of common stock on exercise of options, and in 1972, conversion of debentures	2,604	1,578	538	1,892	26,739
Increase in interim loans		10,617	500		22,319
Proceeds from long-term debt	127,493	159,957	179,215	155,549	29,765
Property and equipment disposals (gains and losses included in operations)	14,602	12,291	10,286	7,439	4,681
Security deposits by lessees	5,470	5,719	5,155	4,823	3,971
Total source of working capital	319,034	329,097	300,919	247,195	142,801
Ise of working capital:					
Additions to property and equipment	230,021	224,719	238,431	182,168	117,491
Long-term assets of businesses purchased	6,132	4,749	2,849	5,571	1,874
Notes receivable due after one year	14,704	9,817	9,073	8,408	6,006
Reduction of interim loans	9,040			18,689	
Long-term debt reductions	68,113	83,991	58,177	21,706	38,683
Cash dividends	4,021		19	51	60
Other changes in financial position—net	(1,640)	(2,171)	2,944	(3,447)	5,569
Total use of working capital	330,391	321,105	311,493	233,146	169,683
ncrease (decrease) in working capital	\$ (11,357)	\$ 7,992	\$ (10,574)	\$ 14,049	\$ (26,882)

Summary of significant accounting policies

□ Consolidation policy

The consolidated financial statements include the accounts of the Company and all of its subsidiaries. Investments in a 50% owned domestic affiliate and in all 50% or less owned foreign companies, whose operations are not material to the consolidated financial statements, are carried at equity in the companies' net assets.

All significant intercompany transactions are eliminated in consolidation.

□ Property and equipment

Additions to property for new restaurants include interest, rent charges and real estate taxes incurred through the construction period. Depreciation is provided on the straight line method over the following estimated useful lives: restaurant buildings — principally 25 years; restaurant equipment and signs — principally 10 years; furniture, fixtures and other equipment — 3 to 10 years; and leasehold improvements — lesser of useful life of asset or term of lease (including option periods).

Expenditures for maintenance and repairs are charged to expense as incurred. Expenditures for betterments and renewals are capitalized. Upon sale or other retirement of depreciable property, the cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income.

☐ Franchise and operating rights

Costs applicable to the underlying rights to the McDonald's System acquired by the Company in 1961 are not being amortized as the Company feels there is no decrease in value.

The costs allocated to reacquired unlimited term franchise rights acquired after October 1970 are being amortized on the straight line method over 40 years. The costs allocated to such rights acquired prior to November 1970 are not being amortized as the Company feels there is no decrease in value.

The costs allocated to limited term franchise rights reacquired from licensees are being amortized on the straight line method over their estimated lives.

☐ Financing agreements and long-term debt
Interim loans, which will be refinanced through long-term loan
proceeds and which are supported by financing commitments,
are classified as noncurrent liabilities.

Issuance expense on long-term debt is deferred and amortized over the repayment term.

□ Revenue recognition

Service fees and rents from licensees are recorded as income on the accrual basis as earned.

Gains on sales of Company-owned restaurant businesses are recorded in income when the sales are consummated and other stipulated conditions are met.

Initial location and license fees are recorded as income when the related restaurant is opened. Expenses associated with site assignment and the issuance of license agreements are charged to expense as incurred.

☐ Income taxes

United States income taxes are not accrued on undistributed earnings of subsidiaries and affiliates operating outside the

United States as the Company considers such earnings to be permanently invested in the businesses. Income tax provisions on such earnings, if distributed, would not be material due to the availability of foreign tax credits.

Investment tax credits are accounted for on the flow-through method as a reduction of income tax provisions.

Restaurant acquisitions, dispositions and number of restaurants in operation

Restaurant businesses (including related territorial rights) were acquired from licensees in pooling of interests transactions as summarized below.

		Commo	n shares issued
	Number of restaurants	Shares	Market value
			(In thousands of dollars)
1976	58	447,973	\$24,950
1975	36	278,413	11,960
1974	17	109,423	6,040
1973	90	762,137	50,360
1972	33	268,887	11,134

In addition, a 1973 pooling transaction resulted in the Company acquiring its then outstanding Series A Preferred Stock (issued in a prior pooling transaction).

Results of operations of the pooled businesses are included in the consolidated statement of income from January 1, 1972 or dates operations commenced, if later. The following table reconciles the consolidated revenues and net income as previously reported by the Company with amounts shown in the consolidated statement of income.

	1975	1974	1973	1972
	(In thousand	ds of dollars	5)
Revenues: As previously reported Attributable to businesses acquired in pooling of interests	\$941,457	\$761,306	\$604,893	\$428,573
transactions in 1976	30,413	23,392	18,649	13,312
As adjusted	\$971,870	\$784,698	\$623,542	\$441,885
Net income:				
As previously reported Attributable to businesses acquired in pooling of interests	\$ 86,881	\$ 65,666	\$ 50,251	\$ 36,420
transactions in 1976	849	322	353	195
As adjusted	\$ 87,730	\$ 65,988	\$ 50,604	\$ 36,615

The contribution of pooled businesses to consolidated revenues and net income, prior to dates of acquisition in the years acquired, was not significant.

During the five years ended December 31, 1976, the Company also acquired restaurant businesses (including related territorial rights) from licensees in transactions accounted for as purchases, and sold restaurant businesses to licensees as follows:

Sold	chased	Purc	
Number of restaurant businesses	Approximate purchase price	Number of restaurant businesses	
	(In thousands of dollars)		
85	\$6,100	21	1976
52	4,700	20	1975
54	2,800	14	1974
34	5,600	23	1973
31	1,900	10	1972

The number of restaurant businesses sold includes those resulting from the exercise of purchase options included in the lease agreements as follows: 1976—63; 1975—27; 1974—20; 1973—9; and 1972—12.

Results of operations of restaurant businesses purchased have been included in the consolidated financial statements since dates of acquisition. The results of operations of such businesses for periods prior to purchase and the results of operations of restaurant businesses sold, prior to their sale dates, were not material to the consolidated financial statements. Gains on sales of Company-owned restaurant businesses are shown separately in the consolidated statement of income.

The table below shows the number of restaurant businesses in operation at the beginning and end of each of the last five years as restated for poolings of interests.

uniters.	December 31,					
	1976	1975	1974	1973	1972	1971
Operated by the Company	1,217	1,123	1,009	896	785	644
Licensed to other operators	2,760	2,390	2,073	1,723	1,437	1,223
Leased to others	81	105	84	53	28	30
Operated by 50% or less owned affiliates	120	88	66	45	22	7
	4,178	3,706	3,232	2,717	2,272	1,904

Operators of 77 restaurants leased to others at December 31, 1976 have options to purchase the businesses at prices determined by formulas.

Foreign operations

The Company had 467 restaurants in operation outside the United States at December 31, 1976, including 220 restaurants in Canada. Included in the accompanying financial statements are total assets of consolidated foreign subsidiaries in the amount of \$152,000,000 at December 31, 1976, and revenues for the last four years as follows: 1976—\$180,000,000; 1975—\$122,000,000; 1974—\$84,000,000; and 1973—\$52,000,000. Also included in consolidated net income are the following foreign currency exchange gains (losses): 1976—\$(42,000); 1975—\$1,496,000; 1974—\$628,000; 1973—\$(725,000); and 1972—\$(190,000).

Income taxes

The provision for income taxes consists of the following:

	1976	1975	1974	1973	1972
		(In the	ousands of	dollars)	
Current:					
U.S. federal	\$ 76,785	\$ 60,612	\$ 48,182	\$ 38,849	\$ 28,453
State	11,673	9,460	8,487	5,695	3,270
Foreign	5,537	2,766	938	1,014	657
	93,995	72,838	57,607	45,558	32,380
Deferred:					
U.S.	11,370	11,575	8,285	4,312	2,464
Foreign	1,830	1,529	2,428	350	
	13,200	13,104	10,713	4,662	2,464
	\$107,195	\$ 85,942	\$ 68,320	\$ 50,220	\$ 34,844

The consolidated income tax provision is reconciled in the following table with amounts computed by applying the statutory United States federal income tax rate of 48% to income before income taxes.

AMALAN-MARINE ETC. II.	1976	1975	1974 ousands of	1973	1972
Tax at statutory rate	\$104,279	\$ 83,362		ĺ	\$ 34,301
State income taxes, net of related federal income tax benef	it 6,644	5,397	4,414	2.961	1,796
Investment tax credits	(4,510)	(4,800)	(2,978)	(2,316)	(1,623)
Other items (each less than 5% of tax at statutory rate)	782	1,983	2,416	1,179	370
Consolidated tax provision	\$107,195	\$ 85,942	\$ 68,320	\$ 50,220	\$ 34,844

Deferred income taxes, computed on the net change method, relate to the following differences between taxable income and income reported in the financial statements:

	1976		1975		1974	1973		1972
	(In thousands of dollars)							
Additional tax depreciation—net Capitalized costs incurred for development of restaurants which are	\$ 6,345	\$	7,397	\$	5,620	\$ 2,400	\$	1,700
expensed for tax purposes Other	1,510 5,345		2,449 3,258		3,701 1,392	2,300 (38)		1,000 (236)
Total deferred tax provision	\$ 13,200	\$	13,104	\$	10,713	\$ 4,662	\$	2,464

Interest charges

In order to properly match costs with revenues, interest incurred on borrowings related to the development of new restaurant property is capitalized through the construction period (see "Summary of significant accounting policies"). If all interest had been expensed when incurred, net income as reported for the preceding five years would have been reduced by the following amounts: 1976—\$1,300,000; 1975—\$1,600,000; 1974—\$2,700,000; 1973—\$1,500,000; and 1972—\$600,000. These amounts are after reductions for amortization of capitalized interest and related income tax effects.

Property and equipment

Additions to property and equipment for new restaurants and those under development include interest (see comments under "Interest charges"), rent charges and real estate taxes incurred during the development period. Rent and real estate taxes capitalized for the last five years were approximately as follows: 1976—\$1,400,000; 1975—\$1,900,000; 1974—\$2,400,000; 1973—\$1,700,000; and 1972—\$500,000. Depreciation expense for the five years ended December 31, 1976 was as follows: 1976—\$45,796,000; 1975—\$38,064,000; 1974—\$27,286,000; 1973—\$19,308,000; and 1972—\$13,572,000.

Intangible assets

In 1961, the Company acquired the underlying rights (previously covered by a 99-year franchise agreement) to the McDonald's System, trademarks and tradenames. Remaining costs of these rights, after application of credits in prior years

from sales of certain exclusive foreign territorial rights, amounted to \$1,839,000 at December 31, 1976 and 1975.

The Company has reacquired certain unlimited term territorial franchise and operating rights. The unamortized cost of these rights amounted to \$14,285,000 and \$14,234,000 at December 31, 1976 and 1975, respectively, of which \$11,760,000 is not being amortized.

The Company and its subsidiaries have also purchased businesses operating McDonald's restaurants under limited term license agreements. The excess of cost over the net tangible assets of the businesses purchased has been allocated to limited term franchise rights reacquired. The unamortized amounts totaled \$16,606,000 and \$14,151,000 at December 31, 1976 and 1975, respectively.

Debt financing and dividend restrictions

Long-term debt consisted of the following at December 31, 1976 and 1975:

	1976	1975	
	(In thousands of dollars)		
Mortage notes	\$207,105	\$195,860	
Serial notes due 1978 to 1985, net of unamortized discount of \$425,000 (\$476,000 in 1975)	76,575	78,024	
95% % notes due October 15, 1982, net of unamortized discount of \$217,000 (\$255,000 in 1975)	59.783	59,745	
Installment notes	64,899	,	
Revolving credit notes	36,000	37,000	
Foreign credit agreement notes	15,298	19,683	
Promissory notes	26,315	30,583	
Miscellaneous	3,996	9,807	
	\$489,971	\$430,702	

Mortgage notes (which mature over various terms to 20 years) relate to land and buildings purchased or constructed by the Company and its subsidiaries. These obligations are generally payable in monthly installments with interest rates ranging from 5.5% to 10.5% per annum. At December 31, 1976, land, buildings and improvements with an aggregate net book value of approximately \$330,000,000 were mortgaged under these obligations.

Serial notes in the amount of \$9,000,000 bear interest at rates ranging from 8.35% to 8.70% and are due annually in the years 1978 through 1981 in amounts ranging from \$1,500,000 to \$2,500,000. The remaining notes of \$68,000,000, which bear interest at 9%, are due in 1985. The latter notes were issued at 99.25% of face amount and are redeemable at the Company's option, in whole or in part, at any time between May 1, 1982 and maturity.

The $9\frac{5}{8}$ % notes are redeemable at the Company's option, in whole or in part, at any time between April 15, 1981 and maturity.

The installment notes mature over various terms to 20 years and are payable in specified monthly or quarterly installments, including interest at rates ranging from 8.75% to 10.25%. Certain of the notes in the amount of \$34,269,000 are subject to an interest rate adjustment after 10 years at the option of the note holders. In the event of such adjustment, the Company may, in the eleventh year, redeem these notes, at face value, in whole or in part. The terms of other notes aggregating \$30,630,000 permit the Company to make prepayments, with specified penalties, after periods of 5 to 10 years from the note dates.

Notes issued under the Company's domestic revolving credit agreement with a group of banks are due May 7, 1979. The due

date may be further extended from time to time by mutual consent of the parties, and notes outstanding may be prepaid at any time by the Company without premium or penalty. The loans bear interest (6.50% and 7.75% at December 31, 1976 and 1975, respectively) at the rate of 1/4% (1/2% at December 31, 1975) above the agent bank's prime rate. The agreement provides for a commitment commission of 1/2% per annum on the daily unused portion of the total commitment of \$50,000,000 through the termination date of the agreement. The total loan commitment may be reduced by the Company at any time during the commitment period or may be limited by a borrowing base computation as defined in the agreement. In connection with this commitment and the related loans outstanding, the Company has informally agreed to maintain average compensating balances (not material) which are not restricted as to withdrawal. In addition, the agreement requires, among other things, that the Company maintain a minimum ratio of consolidated current assets to consolidated current liabilities (as defined) and restricts the payment of cash dividends and the repurchase of capital stock of the Company during any fiscal year to 50% of the consolidated net income of the preceding fiscal year. Consolidated retained earnings not restricted for 1977 amount to \$55,026,000.

Under (1) the indentures covering the serial notes due 1978 to 1985, the 95% % notes and the installment notes and (2) the domestic revolving credit agreement, the Company and its subsidiaries are required to maintain certain ratios of net book value of stipulated real property to the principal amount of the outstanding notes and of net book value of property and equipment to funded debt. The indentures and the revolving credit agreement also require, for the preceding 12-month period, minimum earnings coverage of interest and rental expense and a minimum ratio of working capital generated from operations to funded debt at the end of the period.

In addition to the commitment under the revolving credit agreement, the Company and certain of its subsidiaries have commitments for long-term financing with various lenders which totaled \$11,800,000 at December 31, 1976. These commitments generally provide for financing terms of up to 8 years with both fixed interest rates ranging from 8% to 8% and variable interest rates, related to foreign commitments, at 1.25% above the agent bank's prime rate.

The foreign bank credit agreement notes are repayable over periods up to 6 years. Interest rates ranged from 5.875% to 10.25% at December 31, 1976, and from 7% to 12% at December 31, 1975.

Promissory notes outstanding at December 31, 1976 consisted of \$11,850,000 due November 1, 1979, bearing interest at 8.375%; \$10,215,000 due in specified annual installments during the years 1978 to 1980, bearing interest at 8.5%; and \$4,250,000 due in varying amounts in 1978 and 1979, with interest rates ranging from 9.45% to 9.60%. The Company is permitted to make prepayments on certain of the notes without premium or penalty.

Aggregate maturities of long-term debt for the five years ending after December 31, 1976 are approximately as follows: 1977—\$15,725,000; 1978—\$22,990,000; 1979—\$68,720,000; 1980—\$25,668,000; and 1981—\$18,283,000.

Short-term notes payable (principally to banks) and the portion of interim loans payable to banks, aggregating \$15,445,000 and \$16,835,000 at December 31, 1976 and 1975, respectively, averaged \$11,000,000 outstanding during 1976

and \$22,000,000 outstanding during 1975 based on month-end balances, with maximum month-end balances during 1976 and 1975 of \$16,700,000 and \$45,800,000, respectively. The average interest rate on the loans outstanding at December 31, 1976 and 1975 was 7.1% and 8.4%, respectively. The monthly weighted average interest rate was 8.3% during 1976 and 9.2% during 1975. At December 31, 1976, the Company and certain of its subsidiaries have unused bank lines of credit available for short-term borrowings, with interest rates ranging from 6.0% to 7.25%, in the aggregate amount of \$27,000,000. In connection with certain of these lines, and with short-term borrowings of a 50% owned domestic affiliate, the Company has informally agreed to maintain average compensating balances (not material) which are not restricted as to withdrawal.

Leases

All leases for restaurant property under which the Company is lessee, and the applicable subleases, are considered, for purposes of this discussion, to be "financing leases" as defined by a rule of the Securities and Exchange Commission.

□ Rental expense

At December 31, 1976, the Company was lessee under ground leases (the Company leases the land and erects and owns the buildings) or improved leases (lessor owns the land and buildings), covering approximately 1,910 McDonald's restaurant sites. Lease terms are generally for 20 to 25 years and in many cases, provide for one or more five-year renewal options. The lessee is generally obligated for the cost of property taxes, insurance and maintenance. Rental expense related to such leases is shown in the consolidated statement of income. These amounts include percentage rentals based on sales of the related restaurants in excess of minimum rentals stipulated in the lease agreements as follows: 1976—\$1,327,000; 1975—\$1,211,000; 1974—\$1,096,000; 1973—\$884,000; and 1972—\$688,000.

Other leases under which the Company is obligated are principally for office space and equipment. Total rental expense related to such leases, which is included in general, administrative and selling expenses in the consolidated statement of income, amounted to \$5,707,000 in 1976, \$5,217,000 in 1975, \$3,632,000 in 1974, \$2,904,000 in 1973 and \$2,060,000 in 1972.

Minimum future rental expense under commitments for noncancelable leases in effect at December 31, 1976 is approximately as follows:

	Restaurant properties	Other leases
	(In the	usands of dollars)
1977	\$ 38,000	\$ 4,000
1978	38,000	3,000
1979	38,000	2,000
1980	38,000	1,000
1981	38,000	1,000
1982-1986	178,000	2,000
1987-1991	154,000	
1992-1996	86,000	
Thereafter	15,000	
	\$623,000	\$13,000

The present value of minimum rental commitments related to restaurant properties based upon approximate interest rates (ranging from 4.9% to 9.7%, with a weighted average of 8.3% in 1976 and 1975) determined to be applicable at the times the leases were executed is as follows: 1976—\$329,000,000 and 1975—\$324,000,000.

□ Rental income

Certain of the leased properties discussed above are subleased to licensees and certain restaurant properties owned by the Company are leased to licensees as part of the overall franchise arrangement. The lease agreement provides for the use of both land and buildings generally for a period of 20 years. The agreement also provides for a minimum payment and additional payments based on sales in excess of a base amount and requires the licensee to pay property taxes, insurance and maintenance. Rental income for the five years ended December 31, 1976 is summarized below.

	1976	1975	1974	1973	1972
		(In t	housands o	f dollars)	
Minimum rental income—					
Leased sites	\$ 40,610	\$ 35,420	\$ 29,257	\$ 25,489	\$ 20,183
Owned sites	54,831	42,223	28,511	16,795	11,042
	95,441	77,643	57,768	42,284	31,225
Percentage rental income—					
Leased sites	37,795	30,891	25,605	21,919	13,011
Owned sites	37,465	27,292	19,351	12,161	6,272
	75,260	58,183	44,956	34,080	19,283
	\$170,701	\$135,826	\$102,724	\$ 76,364	\$ 50,508

Approximate minimum future income amounts for subleases and leases in effect at December 31, 1976 are as follows:

	Leased sites	Owned sites				
	(In thousands of dollars)					
1977	\$ 45,000	\$ 63,000				
1978	45,000	63,000				
1979	45,000	62,000				
1980	44,000	61,000				
1981	44,000	61,000				
1982-1986	211,000	300,000				
1987-1991	186,000	277,000				
1992-1996	77,000	151,000				
	\$697,000	\$1,038,000				

The present value of the minimum future income from restaurant subleases and leases in effect at December 31, 1976 and 1975, based upon approximate interest rates applicable at the times the subleases or leases were executed, is approximately as follows:

	December 31,		
	1976	1975	
	(In thousands of do		
Leased sites	\$373,000	\$342,000	
Owned sites	535,000	412,000	

☐ Pro forma effect on net income

If all leases for restaurant properties under which the Company and its subsidiaries are lessees and the applicable subleases were capitalized, the pro forma effect on consolidated net income for each of the last five years would be immaterial. For purposes of this computation, minimum sublease rental income applicable to ground lease sites has been determined to be a fixed ratio to minimum ground lease rental expense. The difference between actual minimum rental income for the properties and the amount deemed applicable to the ground lease has been allocated to the building, which is owned by the Company, and is excluded from the computations.

Other commitments and lease security deposits

The Company has guaranteed the payment of loans relating to certain 50% or less owned affiliates and others. Such loans outstanding at December 31, 1976 on which the Company is quaranter approximated \$32,700,000.

Contractual obligations to complete restaurants under construction at December 31, 1976 amounted to approximately \$15,500,000.

Lease security deposits received from restaurant operators through August 1974 are generally refundable 50% at the end of the fifteenth year and the balance at the termination of the lease. Deposits received after August 1974 are refundable at the termination of the lease. At December 31, 1976, security deposit refunds which will become due for all years through 1981 approximate \$4,700,000. Refunds payable for the individual years 1982 through 1996 range from approximately \$1,000,000 to \$4,600,000.

Capital stock and additional paid-in capital

A summary of changes in common stock issued and additional paid-in capital during 1976 and 1975 follows:

	Common stock Shares Amount		paid-in	
D. I		(In thousands	s of dollars)	
Balance at January 1, 1975: As previously reported Restatement for businesses acquired in poolings of	39,968,270	\$4,445	\$83,662	
interests in 1976	447,973	49	499	
As restated Exercise of stock options Other changes	40,416,243 46,360	4,494 5	84,161 1,573 819	
Balance at December 31, 1975 Exercise of stock options Other changes	40,462,603 68,115	4,499 8	86,553 2,596 436	
Balance at December 31, 1976	40,530,718	\$4,507	\$89,585	

At December 31, 1976, a maximum of 1,296,669 shares of common stock were reserved for issuance under the stock option plans.

During 1976, the Company purchased 16,000 shares of its common stock on the open market in connection with the 1975 Stock Option Plan.

Series preferred stock authorized for issuance totals 300,000 shares. No shares were issued or outstanding at December 31, 1976 and 1975.

Stock options

The Company adopted stock option plans in 1968, 1973 and 1975. Options to purchase a total of 584,157 shares of the Company's common stock under the 1973 plan and 595,347 shares under the 1975 plan may be granted to officers and key employees at prices not less than the fair market value of the stock at dates of grant. The 1973 and 1975 plans terminate on May 14, 1978 and May 4, 1980, respectively, but either plan may be terminated earlier by the Board of Directors without affecting options then outstanding. The 1968 plan terminated April 30, 1973 and no further grants can be made under the plan.

Options granted under the 1968 plan and certain options under the 1973 and 1975 plans meet the requirements of Section 422 of the Internal Revenue Code. The qualified options under the 1968 plan and those granted prior to February 24, 1975 under the 1973 plan become exercisable cumulatively in four equal annual installments commencing on the date of grant. Qualified options granted under the 1973 plan on or after February 24, 1975 and qualified options granted under the 1975 plan become exercisable cumulatively, commencing on date of grant, in five equal annual installments. All qualified options expire five years from date of grant.

Under the 1973 and 1975 plans, options may also be granted which do not meet the requirements of Section 422 of the Internal Revenue Code. Such non-qualified options become exercisable cumulatively in five equal biennial installments commencing one year from date of grant and expire ten years from the date of grant.

The 1975 plan and the 1973 plan, as amended, grant the Option Committee authority to cancel outstanding qualified and non-qualified options with the consent of the optionee, and to grant new non-qualified options in substitution therefor.

Information as to options at December 31, 1976 and 1975 and for the years then ended follows:

	19	76	19	75
	Option price per share	Number of shares	Option price per share	Number of shares
At December 31: Options outstanding— Qualified Non-qualified Options exercisable Shares reserved for	\$52 to \$72 \$51 to \$62 \$51 to \$72	240,201 847,093 433,943	\$35 to \$72 \$54 to \$72 \$35 to \$72	533,995 338,018 400,544
future grants Option activity during the year:		209,375		574,876
Granted Cancelled Exercised	\$51 to \$62 \$35 to \$72 \$35 to \$60	990,780 707,384 68,115	\$54 \$35 to \$72 \$13 to \$52	285,855 59,655 46,360

In 1976, previously outstanding options (including options granted in 1976) were cancelled and reissued at lower option prices. Such transactions account for most of the options cancelled in 1976.

For options exercised, stock was issued from authorized but unissued shares of the Company. The excess of the amount paid per share over the stated per share amount in the common stock account has been credited to additional paid-in capital. No amounts are reflected in the consolidated statement of income in accounting for the options. Any income tax benefits realized by the Company are credited to additional paid-in capital.

Net income per share

Net income per share is computed based on (a) the average number of common and common equivalent shares outstanding during each year (40,518,965 in 1976; 40,376,193 in 1975; 40,288,145 in 1974; 40,217,182 in 1973; and 39,674,778 in 1972), after giving retroactive effect to a 1972 stock split and shares issued in connection with poolings of interests, and (b) reported net income reduced by dividend requirements at the

annual rate of \$60 per share on the outstanding preferred stock prior to its retirement. Shares which were issuable under dilutive stock options granted after May 31, 1969 have been treated as common stock equivalents.

For purposes of net income per share computations, shares issued in connection with poolings of interests are assumed to have been outstanding from January 1, 1972 or the dates the related acquired businesses commenced operations, if later.

Certain potentially dilutive securities were outstanding prior to 1975. The maximum possible dilution would not have had a material effect on reported net income per share for the years 1972 through 1974.

Profit sharing plan

The Company and its subsidiaries have a trusteed savings and profit sharing plan covering all employees who have attained 25 years of age and have one year of eligible service, as defined. Company contributions are determined by the Board of Directors and are limited to the maximum deductible for federal income tax purposes. Amounts contributed were: 1976—\$4,900,000; 1975—\$3,150,000; 1974—\$2,400,000; 1973—\$1,900,000; and 1972—\$1,250,000.

Quarterly results (unaudited)

The following is a summary of selected quarterly financial data for the year ended December 31, 1976:

	Quarter ended					
	Dec. 31	Sept. 30	June 30	March 31		
	sands of de	ollars, exce	ot p <mark>er s</mark> hare	amounts)		
Revenues—						
Sales by Company- owned restaurants	\$235,720	\$248,309	\$238,483	\$200,685		
Rental income	44,407	45,806	43,356	37,132		
Service fees	15,280	15,660	14,745	12,439		
Other revenues	5,297	4,886	7,638	6,038		
Total revenues	300,704	314,661	304,222	256,294		
Costs and expenses—						
Company-owned restaurants	192,698	199,582	191,391	165,167		
Expenses applicable to rental income	10,000	9,502	9,223	9,050		
General, administrative ar selling expenses	nd 37,729	33,081	32,244	29,419		
Interest expense	10,091	9,979	9,881	9,597		
Total costs and expenses Income before provision for	250,518	252,144	242,739	213,233		
income taxes	50,186	62,517	61,483	43,061		
Net income	\$ 25,585	\$ 31,673	\$ 31,049	\$ 21,745		
Net income per share	\$.63	\$.78	\$.77	\$.54		

The above amounts have been restated to give effect to the results of operations of restaurant businesses acquired from licensees in pooling of interests transactions during the quarter ended December 31, 1976. In comparison to quarterly results previously reported, total revenues have been increased \$5,349,000, \$5,243,000 and \$4,804,000 and net income has been increased \$147,000, \$145,000 and \$136,000 for the quarters ended September 30, June 30 and March 31, 1976, respectively. Previously reported net income per share of common stock did not change.

Replacement cost information (unaudited)

As required by a rule of the Securities and Exchange Commission, the Company will present unaudited replacement cost information in its annual report to the Commission on Form 10-K for the year ended December 31, 1976. This information will indicate that the replacement cost of the Company's productive capacity (principally restaurant buildings and equipment) exceeds the historical cost of acquiring such capacity and that depreciation expense based upon the average current replacement cost is greater than the amount calculated based on historical cost under generally accepted accounting principles. Replacement cost of inventories would be essentially the same as historical cost.

The replacement cost information to be presented in Form 10-K is based on the hypothetical assumption that the Company would replace its entire productive capacity as of December 31, 1976. It is improbable that circumstances would ever require such total replacement at any one time, or that the Company would bear all the cost of such replacement. Additionally, the estimated amounts are based on certain subjective judgments and may be affected by errors inherent in the estimation process. For these reasons, the Company makes no representation that the replacement cost information will be useful or meaningful.

Working capital

Changes in elements of working capital for the five years ended December 31, 1976 are summarized below:

	1976	1975	1974	1973	1972
		(In th	ousands of	dollars)	
Increase (decrease)	in	,		ĺ	
current assets:					
Cash . \$	6,128 \$	(9,962)	\$ (18,683)	\$ 20,231	\$ 16,044
Certificates of					
deposit	864	3,489	9,414	3,000	(3,656)
Short-term					
investments	6,562	25,834	13,936	(5,870)	5,736
Accounts					
receivable	2,813	4,594	3,839	4,637	(869)
Notes receivable	1,598	1,175	434	137	567
Inventories	1.433	505	2,328	2,319	983
Prepaid expenses	.,		_,	_,-	
and other currer	nt				
assets	388	4,480	2,498	2,379	(28,208)
more war and the same of the s	10.700	00.445	10.700	06.000	(0.402)
	19,786	30,115	13,766	26,833	(9,403)
Increase (decrease) i	n				
current liabilities:	7 901	2,134	3,060	(8,231)	1,651
Notes payable	7,801	· · · · · · · · · · · · · · · · · · ·			
Accounts payable	14,969	6,589	15,951	7,812	11,417
Income taxes	7,710	10,137	2,108	5,156	3,388
Other accrued					
liabilities	1,988	5,172	467	4,903	1,338
Current maturities					
of long-term deb	it (1,325)	(1,909)	2,754	3,144	(315)
	31,143	22,123	24,340	12,784	17,479
Increase (decrease)					
in working					
	(11,357)\$	7,992	\$ (10,574)	\$ 14,049	\$ (26,882)

Report of certified public accountants

The Board of Directors and Stockholders McDonald's Corporation

We have examined the accompanying consolidated balance sheet of McDonald's Corporation and subsidiaries at December 31, 1976 and 1975 and the related consolidated statements of income, retained earnings and changes in financial position for the five years ended December 31, 1976. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the statements mentioned above present fairly the consolidated financial position of McDonald's Corporation and subsidiaries at December 31, 1976 and 1975 and the consolidated results of operations and changes in financial position for each of the five years in the period ended December 31, 1976, in conformity with generally accepted accounting principles applied on a consistent basis during the period.

ARTHUR YOUNG & COMPANY

Chicago, Illinois February 9, 1977

Transfer agents

American National Bank and Trust Company of Chicago 33 North LaSalle Street Chicago, Illinois 60690

The Royal Trust Company, Royal Trust Tower Toronto Dominion Center Toronto, Ontario, Canada

Registrars

The Northern Trust
Company
50 South LaSalle Street
Chicago, Illinois 60690

Montreal Trust Company 15 King Street East Toronto, Ontario, Canada A copy of the annual report to the Securities and Exchange Commission on Form 10-K may be obtained from the Company at no charge. Direct your written requests to:

Chief Financial Officer McDonald's Corporation McDonald's Plaza Oak Brook, Illinois 60521 The trademarks and advertising slogans used in this Annual Report are owned by McDonald's Corporation:

McDONALD'S; EGG McMUFFIN; FILET OF FISH; BIG MAC; QUARTER POUNDER; McDONALD-LAND COOKIES; HAMBURGER UNIVERSITY; H.U.; WE DO IT ALL FOR YOU; RONALD McDONALD; McDONALD'S ALL-AMERICAN BAND; RONALD MCDONALD BIRTHDAY PARTY; RONALD McDONALD HOUSE; SHAMROCK SHAKE; AND THE GENERAL ARCHITECTURAL DESIGN OF THE McDONALD'S RESTAURANTS





There is a world famous restaurant right in your neighborhood—it's called McDonald's—and you will find its address in this directory of all 4200 McDonald's restaurants throughout the world.

Keep this directory close by—in the glove compartment of your car, your home or at work—to use whenever you get a Big Mac attack, or crave some world-famous French fries, or want an Egg McMuffin for breakfast.

Today McDonald's serves you in more places than ever: in cities, suburbs and small towns, from Geneva to Sydney to Tokyo to Dubuque.

McDonald's menus now come in eight languages, and our new restaurant designs, pictured in this directory, reflect the cultural flavors of their environments, whether Spanish, western, English Tudor or colonial.

ALABAMA

ANNISTON 1901 Quintard Ave. ATHENS U.S. #31 & Hobbs St. AUBURN 224 W. Magnolia BESSEMER 911 9th Ave. N. BIRMINGHAM 1337 Bessemer Rd. BIRMINGHAM 9004 Gadsden Rd. BIRMINGHAM 1708 6th Ave. S. BIRMINGHAM 1569 Montclair Rd. BIRMINGHAM 5904 1st Ave. N. BIRMINGHAM 3220 26th St. N. BIRMINGHAM 2733 8th Ave. S. BIRMINGHAM 732 Lomb Ave. S.W. BIRMINGHAM 116 Century Plaza CENTER POINT 1907 Center Point Rd. CHICKASAW 320 N. Craft Hwy. DECATUR 1208 6th Ave. S.E. DOTHAN 3520 Ross Clark Cir. DOTHAN 2101 Ross Clark Cir. ENSLEY 3518 Avenue "E

MONTGOMERY 443 W. Fairview Ave. MONTGOMERY 2212 Madison Ave. MONTGOMERY 2615 E. South Blvd. MONTGOMERY 935 S. Blvd. MONTGOMERY 945 Eastern By-Pass MUSCLE SHOALS 1503 Woodward Ave. OPELIKA 3800 Pepperrell Pkwy. OXFORD I 20 & Quintard Ave. PHENIX CITY 1134-280 By Pass PRATTVILLE 720 S. Memorial Dr. SELMA 211 Highland Ave. SHAWMUT 2920 20th Ave. TROY Rt. 6, 1126 U.S. 231 By-Pass TUSCALOOSA 715 17th St. TUSCALOOSA 2431 University Blvd. E. VESTAVIA HILLS 707 Montgomery Hwy.

ALASKA

ANCHORAGE 800 Northern Lights Blvd ANCHORAGE 5716 Debarr Rd.



ENTERPRISE 652 U.S. Hwy. 84 By-Pass FLORENCE 1214 Florence Blvd. GADSDEN 200 12th St GADSDEN 952 Rainbow Dr. HOMEWOOD 824 Green Springs Rd. HOOVER 1547 Montgomery Hwy. HUNTSVILLE 2704 Memorial Pkwy. S.W. HUNTSVILLE 2600 N. Memorial Pkwy. HUNTSVILLE 4002 University Dr. JASPER U.S. Hwy. 78 MOBILE 600 Wilson Ave., South MOBILE 2692 Government Blvd. MOBILE 3119 Moffat Rd. MOBILE 658 Government St. MOBILE 5003 Moffat Rd. MOBILE 367 Azalea Rd. MOBILE 6665 Government Blvd. MOBILE 3234 Bel Air Mall MOBILE 5601 Old Shell Rd.

ANCHORAGE 8130 Seward Hwy. ANCHORAGE 429 W. 4th Ave. FAIRBANKS 1930 Airport Rd

ARIZONA

CHANDLER 835 N. Arizona
FLAGSTAFF 1401 S. Milton Rd.
GLENDALE 4401 W. Glendale Ave.
GLENDALE 5108 W. Olive
GLENDALE 6762 W. Camelback Rd.
GLOBE 1650 E. Ash
KINGMAN 3264 Andy Devine
MESA 1059 W. Main St.
MESA 2130 W. Southern Ave.
MESA 1928 E. Main
MESA 6742 Main St.
NOGALES 205 Crawford
PEORIA 8535 Northwest Grand Ave.
PHOENIX 4234 W. Indian School Rd.

PHOENIX 4430 E. Thomas Rd. PHOENIX 2321 W. Bethany Home Rd. PHOENIX 4050 N. Central Ave. PHOENIX 2427 W. Thomas Rd PHOENIX 3323 N. 24th St. PHOENIX 10230 N. 32nd St PHOENIX 5630 S. Central PHOENIX 8849 N. 7th St. PHOENIX 1602 E. Camelback Rd. PHOENIX 8220 W. Indian School Rd. PHOENIX 750 W. Camelback PHOENIX 1905 Northern Ave SCOTTSDALE 2712 Scottsdale Rd. SCOTTSDALE 8001 E. Indian School SIERRA VISTA 1802 Fry Blvd TEMPE 1031 E. Apache Blvd. TEMPE 1325 W. Broadway TEMPE 5144 S. Rural Rd. TUCSON 5351 E. Speedway Ave. TUCSON 1711 E. Speedway Blvd. TUCSON 3310 E. 22nd St TUCSON 7202 E. 22nd St TUCSON 4495 N. Oracle Rd. TUCSON 6900 E. Tanque Verde TUCSON 3570 S. 6th St TUCSON 3232 N. Campbell Ave. YUMA 2560 S. 4th St.

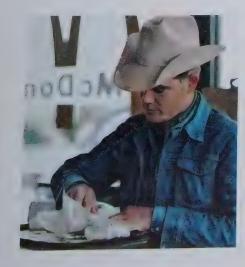
ARKANSAS

BENTON 1017 Military Rd. **BLYTHEVILLE** East Main CONWAY 2nd Ave. & U.S. Hwy. 64 EL DORADO 1730 Northwest Ave. FAYETTEVILLE 1641 N. College St. FORT SMITH 4800 Towson Ave. HOT SPRINGS 3303 Central Ave. HOT SPRINGS 1214 Albert Pike Hwy. JACKSONVILLE 816 W. Main JONESBORO 2900 Nettleton Ave. LITTLE ROCK 3208 University Ave. LITTLE ROCK 7721 Cantrell Rd. LITTLE ROCK

8610 Geyers Spring Rd. LITTLE ROCK 10201 Rodney Parham Rd. LITTLE ROCK 424 Main St. NORTH LITTLE ROCK 3217 J. F. Kennedy Blvd. NORTH LITTLE ROCK 4008 McCain PINE BLUFF 1300 Main St ROGERS 903 W. Walnut SEARCY 1707 E. Race St SPRINGDALE 520 Thompson St. WEST MEMPHIS 1800 Missouri Ave.

CALIFORNIA

AGOURA 29161 Canwood ALAMEDA 715 Central Ave. ALHAMBRA 1800 W. Valley Blvd. ALHAMBRA 1800 W. Valley Blvd.
ALHAMBRA 909 E. Main St.
ANAHEIM 2411 W. Ball St.
ANAHEIM 119 W. Ball Rd.
ANAHEIM 3210 Lincoln Ave.
ANAHEIM 1100 N. State.College Blvd.
ANTIOCH 2424 Mahogany Way ARCADIA 143 E. Foothill Blvd. ARROYO GRANDE 410 Grand Ave. ARTESIA 17523 Pioneer Blvd. AUBURN 13370 Lincoln Way AZUSA 563 E. Foothill Blvd. AZUSA 843 W. Arrow Hwy. BAKERSFIELD 2111 Columbus St



BAKERSFIELD 3920 Niles St. BAKERSFIELD 250 Oak St. BAKERSFIELD 4600 Ming Ave. IEI D 812 North Union BAKERSFIELD 1000 Real BALDWIN PARK 14008 Romona Blvd BANNING 2140 W. Ramsey St. BARSTOW 1621 E. Main St. BELL 4955 Florence Ave. BELMONT 522 El Camino Real BERKELEY 1198 San Pablo Ave. BLYTHE 191 S. Lovekin Blvd. BREA 655 Brea Blvd. BUENA PARK 5900 Beach Blvd. BURBANK 1127 N. San Fernando Blvd. BURBANK 1701 W. Olive Ave. **BUTTONWILLOW 20700 Tracy Ave.** CALEXICO 720 Imperial CAMARILLO 1650 Arneill

CANOGA PARK 20834 Sherman Way CANOGA PARK 21200 Roscoe Blvd. CANOGA PARK 6433 Platt CARMICHAEL 7329 Fair Oaks Blvd. CARSON 21830 South Avalon Blvd. CARSON 810 Carson Mail CASTRO VALLEY 1620 Strobridge Ave. CERES 1324 Hatch Rd. CHATSWORTH 20932 Devonshire 8t. CHICO 655 Palmetto Ave. CHINO 12625 Central Ave. CHULA VISTA 619 Broadway CHULA VISTA 1110 3rd St. CITRUS HEIGHTS 7632 Sunrise Blvd. CITY OF INDUSTRY 322 Puente Hills CLOVIS 417 W. Shaw Ave COLTON 225 W. Valley Blvd. COMPTON 1117 S. Long Beach Blvd. COMPTON 1150 E. Rosecrans Blvd. CONCORD 4550 Clayton Rd. CONCORD 1691 Monument Rd. CORONA 841 N. Main St COSTA MESA 635 W. 19th St. COSTA MESA 635 W. 1911 St.
COSTA MESA 3141 Harbor Blvd.
COVINA 625 S. Barranca Rd.
CULVER CITY 2926 LaCienega
CULVER CITY 4835 S. Sepulveda Blvd.
CUPERTINO 10990 Stelling Rd. DALY CITY 2450 Junipero Serra Blvd. DALY CITY 505 Serramonte Blvd.
DIAMOND BAR 205 Diamond Bar Blvd.
DOWNEY 12256 Paramount Blvd. DUARTE 1122 E. Huntington Dr. DUBLIN 7145 Dublin Blvd. EL CAJON 281 N. Second St EL CENTRO 345 Imperial Ave. EL CERRITO 11821 San Pablo Ave. EL MONTE 11612 E. Valley Blvd EL TORO 23861 Bridger Rd. **ENCINITAS 1271 Encinitas** ENCINO 17641 Ventura Blvd ENCINO 15700 Ventura Blvd. ESCONDIDO 1146 Valley Parkway EUREKA 1730 Fourth St. FAIRFIELD 2212 N. Texas St. FAIR OAKS 8888 Madison Ave. FALLBROOK 1050 Main St. FONTANA 10143 Sierra Ave. FOSTER CITY 1101 Triton Drive FOUNTAIN VALLEY 18962 Brookhurst St. FREMONT 4318 Thornton Ave. FREMONT 40708 Grimmer Blvd. FRESNO 3115 Blackstone Ave. FRESNO 481 E. Shaw Ave FRESNO 4505 E. Kings Canyon Rd. FRESNO 4929 N. West Ave. FRESNO 1739 E. Divisidero FULLERTON 1341 S. Brookhurst FULLERTON 119 E. Chapman Ave. GARDENA 1747 W. El Segundo Blvd. GARDENA 1419 W. Redondo Beach Blvd GARDENA 15810 Crenshaw

GARDEN GROVE 12542 Harbor Blvd. GARDEN GROVE 9852 Westminster Ave GARDEN GROVE 12051 Valley View GILROY 797 First St. GLENDALE 1326 E. Colorado Blvd. GLENDALE 1634 Glenoaks Blvd. GLENDORA 117 W. Arrow Hwy. GOLETA 146 S. Fairview Blvd. GRANADA HILLS 10375 Balboa Blvd. HACIENDA HEIGHTS 15628 Gale Ave. HANFORD 335 W. Lacey Blvd. HAWAIIAN GARDEN 12029 Carson St. HAWTHORNE 4160 El Segundo Blvd. HAYWARD 26051 Calaroga Ave. HAYWARD 18708 Hesperian Blvd. HEMET 1855 E. Florida HIGHLAND PARK 5725 York Blvd. HOLLYWOOD 1133 N. La Brea Ave. **HUNTINGTON BEACH** 16866 Beach Blvd.

HUNTINGTON BEACH 6561 Edinger Blvd. HUNTINGTON BEACH 20362 Beach Blvd. **HUNTINGTON PARK 2303 Florence Ave.** IMPERIAL BEACH 1135 Palm Ave. INDIO 81544 Hwy. 111 INGLEWOOD 4015 W. Century Blvd. KETTLEMAN CITY 27666 Bernard Rd LA CANADA 449 Foothill Blvd. LA CRESCENTA 3747 Foothill Blvd. LA HABRA 801 E. Whittier Blvd. LAKEWOOD 4122 Paramount Blvd. LAKEWOOD 4848 Woodruff Ave. LA MESA 6952 University Ave. LANCASTER 819 W. Ave. "I" LA PALMA 5062 Orangethrope Ave. LA PUENTE 1830 N. Hacienda Blvd. LAWNDALE 15606 S. Hawthorne Blvd. **LEMON GROVE 7164 Broadway** LIVERMORE 283 N. "P" St. LODI 200 W. Lodi Ave. LOMITA 1728 Lomita Blvd. LOMPOC 835 N. "H" St. LONG BEACH 4315 E. Anaheim St. LONG BEACH 3300 E. Artesia Blvd. LONG BEACH 1400 Atlantic Ave. LONG BEACH 5353 Atlantic Ave. LONG BEACH 100 E. Willow LONG BEACH 6223 E. Spring St.

LOS ALAMITOS 3562 Katella Ave. LOS ANGELES 6904 La Tijera Blvd. LOS ANGELES 5930 W. Pico Blvd. LOS ANGELES 1420 Manchester Blvd. LOS ANGELES 1007 N. Western Ave. LOS ANGELES 1007 N. Western Ave. LOS ANGELES 2838 Crenshaw Blvd. LOS ANGELES 1071 W. Santa Barbara LOS ANGELES 1800 S. Western Ave. LOS ANGELES 7123 Crenshaw Blvd. LOS ANGELES 10623 Venice Blvd. LOS ANGELES 1716 Marengo St. LOS ANGELES 3458 Whittier Blvd. LOS ANGELES 1231 S. La Brea Ave. LOS ANGELES 4348 Sunset Blvd. LOS ANGELES 10011 Avalon Blvd. LOS ANGELES 5409 S. Western Ave. LOS ANGELES 341 Vermont Ave. LOS ANGELES 1417 Glendale Blvd. LOS ANGELES

10451 Santa Monica Blvd. LOS ANGELES 1617 N. Eastern Ave. LOS ANGELES 2810 Figueroa LOS ANGELES 6345 Wilshire Blvd. LOS BANOS 911 W. Pacheco Blvd. LYNWOOD 11833 S. Atlantic Ave. MADERA 1500 Howard Rd MANHATTAN BEACH 1203 Artesia Blvd. MANTECA 1311 E. Yosmite MENLO PARK 1100 El Camino Real MERCED 206 W. Olive Ave. MILLBRAE 1101 El Camino Real MILL VALLEY Hwy. 101 & Ricardo **MILPITAS**

1795 Landis Ave. (at Park Victoria) MISSION HILLS 11015 Sepulveda Blvd. MISSION VALLEY

825 Camina de la Reina MISSION VIEJO 26902 Trabucco Rd. MODESTO 2118 McHenry Ave. MODESTO 1800 Prescott Rd. MOJAVE 16164 Sierra Hwy. MONTEBELLO 2020 W. Beverly Blvd. MONTEREY 610 Del Monte Ave MONTEREY PARK 950 W. Floral Dr. MOUNTAIN VIEW 952 EI Monte Ave. NAPA 3224 Jefferson St NATIONAL CITY 1630 Highland Ave. NEWARK 35192 Newark Blvd. NEWBURY PARK 828 Wendy Dr. NEWHALL 25323 Chiquella NEWPORT BEACH 700 W. Coast Hwy. NORTH HIGHLANDS 5707 Watt Ave. NORTH HOLLYWOOD 12919 Victory Blvd. NORTH HOLLYWOOD

NORTHRIDGE 10350 Reseda Blvd. NORTHRIDGE 19319 Parthenia St. NORWALK 11053 E. Rosecrans Ave. NORWALK 12510 Norwalk Blvd. NOVATO 7340 Redwood Hwy. OAKLAND 2901 68th Ave. OAKLAND 6623 San Pablo OAKLAND 1733 Broadway OAKLAND 2500 E. 12th St. OAKLAND 4514 Telegraph Ave.

11055 Burbank Blvd.

8045 Lankershim Blvd

NORTH HOLLYWOOD

OAKLAND 1330 Jackson St. OCEANSIDE 137 Canyon Dr ONTARIO 832 N. Mountain Ave.

PINOLE 1402 Tara Hills PLACENTIA 164 Yorba Linda Blvd. PLEASANT HILL 65 Concord Ave. POMONA 2200 N. Garey St. POMONA 660 N. Indian Hill Rd. POMONA 2145 Murchison St. PORTERVILLE 895 W. Henderson Ave. PORT HUENEME

401 W. Channel Islands Blvd. POWAY 12510 Poway Rd. RANCHO CORDOVA 10150 Coloma Rd. REDDING 801 E. Cypress Ave. REDLANDS 612 Redlands Blvd. REDWOOD CITY 385 Lathrop St.
REDWOOD CITY 185 Chestnut St. RESEDA 18761 Sherman Way RIALTO 260 E. Foothill Blvd. RIDGECREST 150 N. China Lake Blvd. RIVERSIDE 2242 University Ave. RIVERSIDE 5425 Arlington Ave. RIVERSIDE 10141 Magnolia Ave. ROHNERT PARK 6600 Commerce Blvd. ROLLING HILLS 981 Silver Spur Rd. ROSEMEAD 8310 E. Valley Blvd. ROSEMEAD 7503 Garvey ROSEVILLE 120 Harding Blvd. SACRAMENTO 2312 Arden Way SACRAMENTO 2985 Freeport Blvd. SACRAMENTO 5008 Auburn Blvd. SACRAMENTO 4121 Marconi Ave. SACRAMENTO 2980 Florin Rd. SACRAMENTO 5525 Folsom Blvd. SACRAMENTO 6975 Stockton Blvd. SACRAMENTO 5425 Fruitridge Rd.
SACRAMENTO 7411 Madison Ave
SACRAMENTO 7517 Del Paso Blvd.
SACRAMENTO 8901 Folsom Blvd.
SACRAMENTO 8901 Folsom Blvd.
SALINAS 840 E. Alisal St.
SALINAS 1365 N. Main St.
SAN BERNARDINO 1996 Del Rosa Ave. SAN BERNARDINO 444 W. Mill St. SAN BERNARDINO 240 E. 40th St SAN BERNARDINO 718 W. Highland Ave. SAN CLEMENTE 650 Avenida Pico SAN DIEGO 1121 Garnet Ave.
SAN DIEGO 4020 Convoy St.
SAN DIEGO 3805 Midway Dr.
SAN DIEGO 3910 University Ave.
SAN DIEGO 8770 Lake Murray Blvd. SAN DIEGO 5330 El Cajon SAN DIEGO 5065 Clairemont Dr. SAN DIEGO 9035 Mira Mesa SAN DIEGO 1260 12th Ave. SAN DIEGO 950 Euclid Ave. SAN DIEGO 6326 Mission Gorge Rd. SAN DIEGO 929 2nd Ave. SAN DIEGO 1414 University SAN FERNANDO 2001 Glen Oaks Blvd. SAN FRANCISCO 1201 Ocean Ave. SAN FRANCISCO 1041 Market St. SAN FRANCISCO 2805 Mission St. SAN FRANCISCO #2 Embarcadero Center

SAN FRANCISCO 609 Market St. SAN FRANCISCO 730 Stanvan St. SAN JOSE 2825 Meridian Ave. SAN JOSE 90 E. San Carlos SAN JOSE 1435 S. Winchester Blvd. SAN JOSE 1365 Blossom Hill Rd. SAN JOSE 1730 Story Rd. SAN JOSE 898 S. Bascom Ave.



ONTARIO 1107 E. 4th St. ORANGE 606 N. Tustin Ave. ORANGE 1839 W. Chapman Ave. ORANGE 2401 N. Tustin Ave. OXNARD 3120 S. Saviers Rd. OXNARD 1711 N. Oxnard Blvd. PACIFICA 125 Monterey PACIFIC BEACH 1121 Garnett Ave. PACOIMA 14024 Osborne St. PACOIMA 13770 Van Nuys PALMDALE 131 E. Palmdale Blvd. PALM DESERT Palms to Pines Plaza PALO ALTO 3128 El Camino Real PARAMOUNT 8522 E. Rosecrans Blvd. PASADENA 799 N. Lake Ave. PASADENA 2671 Foothill Blvd. PETALUMA 103 McDowell Blvd. PICO RIVERA 9309 E. Slauson Ave. PICO RIVERA 5641 S. Rosemead Blvd.

SAN JOSE 2434 Almaden Rd. SAN JOSE 3758 S. Bascom SAN JOSE 460 Blossom Hill Rd. SAN JOSE 2353 McKee Rd. SAN JOSE 6201 Santa Teresa Blvd. SAN JOSE 1150 Saratoga-Sunnyvale Rd. SAN JOSE

1069 Saratoga Ave. at Williams Rd. SAN JOSE 1935 Tully Rd. SAN JOSE 1142 N. Capitol Ave. SAN JOSE 2680 Story Rd. SAN JUAN CAPISTRANO 31822 Del Obispo Ave. SAN LEANDRO 14823 E. 14th St. SAN LUIS OBISPO 790 Foothill Blvd. SAN MARCOS 120 S. Rancho Santa Fe SAN MATEO 1420 S. El Camino Real SAN PABLO 14480 San Pablo Ave. SAN PEDRO 303 S. Gaffev St.

SAN RAFAEL 2114 Fourth St. SAN YSIDRO 522 San Ysidro Blvd. SANTA ANA 3638 W. First St. SANTA ANA 1526 W. Edinger St. SANTA ANA 1526 W. Edinger St.
SANTA ANA 1439 Bristol
SANTA ANA HEIGHTS 2290 S.E. Bristol
SANTA BARBARA 29 N. Milpas St.
SANTA BARBARA 3938 State St.
SANTA CLARA 1925 EI Camino Real SANTA CLARA 3509 Homestead Rd. SANTA CRUZ 1421 Mission St. SANTA FE SPRINGS

14317 Valley View Ave. SANTA MARIA 1710 S. Broadway SANTA MONICA 2902 W. Pico Blvd. SANTA MONICA 2712 Santa Monica Blvd.

SANTA PAULA 143 Harvard SANTA ROSA 3381 Cleveland Ave. SANTEE 8876 Cuymaca St. SAUGUS 18850 Soledad Canyon Rd. SEASIDE 1433 Fremont Blvd. SEPULVEDA 16908 Parthenia St. SHERMAN OAKS 13925 Ventura Blvd. SIMI 1495 E. Los Angeles St. SIMI (Santa Susana) 2375 Tapo St. SOUTH GATE 3309 Tweedy Blvd. SO. LAKE TAHOE

3693 Lake Tahoe Blvd. SOUTH PASADENA 716 Fair Oaks Ave. S. SAN FRANCISCO 435 El Camino Real

SPRING VALLEY 8730 Jamacha Blvd. STANTON 8461 Katella STOCKTON 4515 Pacific Ave. STOCKTON 1009 N. Wilson Way STOCKTON 8020 Lower Sacramento Rd. STOCKTON 611 Charter Way STUDIO CITY 11960 Ventura Blvd. SUNLAND 7950 Foothill Blvd. SUNNYVALE 1169 W. El Camino Real SUNNYVALE 556 E. El Camino Real TAHOE Lighthouse Shop Ctr. TEMPLE CITY 9831 E. Las Tunas Dr.

THOUSAND OAKS 605 Janss Rd. THOUSAND OAKS 3805 Thousand Oaks Blvd. TORRANCE 17305 Crenshaw Blvd. TORRANCE 1452 W. Carson St. TORRANCE 5019 Torrance Blvd. TORRANCE 3880 Pacific Coast Hwy. TORRANCE 170 Fashion Square TRACY 3430 Tracy Blvd. TULARE 768 Prosperity Ave. TURLOCK 2400 Geer Rd. TUSTIN 245 E. 1st St.
UKIAH 115 N. Orchard Ave.
UNION CITY 27 Union Square
UPLAND 100 E. Foothill Blvd.
VACAVILLE 1310 E. Monte Vista Ave. VALLEJO 3289 Sonoma Blvd. VAN NUYS 7045 Van Nuys Blvd. VAN NUYS 6830 Balboa VENICE 2457 Lincoln Blvd. VENTURA 5980 Telegraph Rd. VENTURA 2137 E. Harbor VICTORVILLE 15051 7th St VISALIA 1627 S. Mooney Blvd. VISTA 827 S. Santa Fe Ave. WALNUT CREEK 1380 N. California Blvd.

WATSONVILLE 1531 Freedom Blvd. WEST COVINA 2623 E. Valley Blvd. WEST LOS ANGELES 11310 National Blvd. WESTMINSTER 7112 Westminster Ave. WEST SACRAMENTO 1700 W. Capitol WESTWOOD VILLAGE 1118 Westwood Blvd. WHITTIER 15710 Leffingwell Rd. WHITTIER 8840 Painter Ave. WHITTIER 11529 E. Washington Blvd.

WILMINGTON 230 E. Pacific Coast Hwy. WOODLAND 85 W. Court St. WOODLAND HILLS 19762 Ventura Blvd. WOODLAND HILLS 22611 Ventura Blvd.
WOODLAND HILLS 21901 Erwin St. YORBA LINDA 18515 Yorba Linda Blvd. YUBA CITY 866 Colusa Ave.

COLORADO

ARVADA 9978 Ralston Rd. ARVADA 8001 Wadsworth Blvd. AURORA 11025 E. Colfax Ave. AURORA 958 S. Havana St. BOULDER 1800 28th St. BOULDER 2920 Baseline Rd. COLORADO SPRINGS 1703 S. 8th St. COLORADO SPRINGS 207 N. Wahsatch **COLORADO SPRINGS** 1244 Academy Blvd. COLORADO SPRINGS 1090 S. Circle Dr. COLORADO SPRINGS 4801 N. Academy Blvd. DENVER 1100 S. Colorado Blvd. DENVER 1905 S. Federal

DENVER 2850 W. Alameda Ave.

DENVER 10925 W. Colfax Ave.

DENVER 505 E. Colfax Ave.

DENVER 599 W. 104th Ave.

DENVER 4020 W. Colfax Ave.

DENVER 5304 E. Colfax Ave. DENVER 7075 E. Hampden St. DENVER 3336 W. 38th Ave. DENVER 5880 Leetsdale Dr. DENVER 5550 W. Dartmouth DENVER 3350 Colorado Blvd. DENVER 4475 Peoria St. ENGLEWOOD 540 W. Hamden FT. COLLINS 2501 S. College Ave. FT. COLLINS 1250 W. Elizabeth GRAND JUNCTION 2555 North Ave. GREELEY 2440 8th Ave. GREELEY 2912 W. 10th St LAKEWOOD 825 Wadsworth LAKEWOOD 12408 W. Alameda Pkwy. LITTLETON 5990 S. Broadway LONGMONT 1900 N. Main St LOVELAND 1809 W. Eisenhower Rd PUEBLO 3416 W. Northern Ave. PUEBLO 800 W. 6th St. PUEBLO 711 Hwy. 50 W. THORNTON 8700 N. Washington WESTMINSTER 7300 Federal St WHEAT RIDGE 3890 Wadsworth Blvd. WIDEFIELD 15 Widefield Blvd.

CONNECTICUT BERLIN 185 New Britain Rd.
BLOOMFIELD 395 Cottage Grove
BRANFORD 424 W. Main St.
BRIDGEPORT 4219 Main St.
BRIDGEPORT 1020 Main St.
BRISTOL 646 Farmington Ave.
BRISTOL Riverside & Main Sts..
Bristol Center Mall CHESHIRE 850 S. Main St.
DANBURY Rte. 6 E. Newton Rd. (Berkshire Shopping Center) DANBURY Rt. 37 DERBY 44 Division St. EAST LYME Boston Post R. ENFIELD 385 Enfield St. ENFIELD 385 Enfield St.
ENFIELD 97 EIm St.
FAIRFIELD Fairfield Circle St.
FARMINGTON 1799 Farmington Ave.
GLASTONBURY 2915 Main St.
GREENWICH 208 W. Putnam Ave.
GROTON 561 Long Hill Rd.—Rt. 1
HAMDEN 2390 Dixwell Ave.
HARTFORD 244 Prospect Ave.
HARTFORD 76 Brainard Rd. HARTFORD 76 Brainard Rd. HARTFORD 151 Asylum St. MANCHESTER 46 W. Center St. MANCHESTER 1129-1195 Tolland Trnpk. MERIDEN 783 E. Main St.
MERIDEN 412 W. Main St.
MIDDLETOWN 914 Washington St.
MIDDLETOWN 611 S. Main St.
MILFORD 439 Bridgeport Ave. MONTVILLE 538-540 New London Trnpk. NAUGATUCK 718 Rubber Ave.

NEW BRITAIN 963 W. Main St. NEW BRITAIN 136-142 Main St NEW BRITAIN 635 Hartford Rd. Corbin's Corner NEW HAVEN 1094 Whalley Ave. NEW HAVEN 105 Church St. NEW HAVEN 280 Kimberly Ave. NEW LONDON 404 Coleman St. NEWINGTON 2375 Berlin Turnpike NEW MILFORD Rt. 7

NEW MILFORD Rt. 7 NORTH HAVEN 129 Washington Ave. NORWALK 340 Main St. NORWALK 726 Connecticut Ave. NORWICH 78 Towne St. NORWICH Salem Trnpk., Rt. 82 OLD SAYBROOK 1061 Boston Post Rd. ORANGE 57 Boston Post Rd. RIVERSIDE 1207 E. Putnam **ROCKY HILL**

1994 Silas Deane Hwy., Rt. 95 SIMSBURY 22 Albany Tpk., Rte. 44, W. SOUTHINGTON 675 Queen St. STAMFORD 25 Bedford St. STONINGTON Coogan Blvd. STRATFORD 2439 Barnum Ave. THOMPSONVILLE 385 Enfield St. TORRINGTON 1347 E. Main St. VERNON Rt. 83-Vernon Circle WALLINGFORD 608 N. Colony St. WATERBURY Thomaston Ave. &

Colonial Plaza WATERBURY

Lakewood Rd. & Industry Lane WATERTOWN Straits Trnpk. WILLIMANTIC 1464 W. Main St. WINDSOR 330 Windsor Ave. WINDSOR LOCKS 195 Turnpike Rd WINSTED Rt. 44-Main St.

DELAWARE

DOVER 915 S. Du Pont Hwv. DOVER 879 N. Du Pont Hwy. NEWARK 374 E. Main St. NEW CASTLE Du Pont Hwy. & Stahl Ave.

SMYRNA 333 N. Du Pont Hwy. WILMINGTON 3924 Kirkwood Hwy. WILMINGTON 101 New Rd. WILMINGTON 2507 Concord Pike WILMINGTON 1402 E. Newport Pike WILMINGTON 41st & Market

DISTRICT OF COLUMBIA

WASHINGTON 4950 S. Dakota Ave., N.E. WASHINGTON

1164 Bladensburg Rd., N.E. WASHINGTON 75 New York Ave., N.E. WASHINGTON

1229 New York Ave., N.W. WASHINGTON 5948 Georgia Ave., N.W. WASHINGTON 1603 Good Hope Rd., S.E.

WASHINGTON 4301 Nannie Helen Burroughs Ave., N.E.

WASHINGTON 2705 Martin Luther King Jr. Ave. WASHINGTON 1619 17th St., N.W. WASHINGTON 2481-83 18th St., N.W. WASHINGTON 911 "E" St., N.W.

WASHINGTON 625 Pennsylvania Ave., S.E. WASHINGTON 609 "C" St., N.W. WASHINGTON 2228 New York Ave., N.E. WASHINGTON 1909 "K" St., N.W. WASHINGTON 1401 "K" St., N.W. WASHINGTON 521-523 13 St., N.W.

FLORIDA ALTAMONTE SPRINGS 224 W. Highway 436 APOPKA 233 Main St. ATLANTIC BEACH 435 Atlantic Blvd. AUBURNDALE 420 Havendale Blvd. BARTOW 1470 N. Broadway Ave. BELLAIRE BLUFF

380 N. Indian Rocks Rd. **BOCA RATON** N. Federal Hwy., 5th Avenue Plaza

BOYNTON BEACH 1810 S. Federal Hwy. BRADENTON 4711 14th St., W. BRADENTON 3806 Manattee Ave., W. BRADENTON 303 U.S. #301 W. Blvd. De Soto Square Mall
BRANDON 502 W. Brandon Blvd.
BROOKSVILLE 845 U.S. Hwy. #41
CAROL CITY 18250 N.W. 27th Ave.
CASSELBERRY 1121 E. Semoran Blvd.

CHARLOTTE HARBOR 955 Tamiami Trail, S.E. CLEARWATER 1860 Gulf-to-Bay Blvd. CLEARWATER 539 S. Missouri Ave.

CLEARWATER 1885 U.S. Hwy. 19 N. CLEARWATER 15595 U.S. Hwy. 19 S.

CLEARWATER

2601 U.S. 19 N. Countryside Mall

CLERMONT 799 E. Hwy. 50

COCOA 938 Dixon Blvd.

COCOA BEACH 3920 N. Atlantic CORAL SPRINGS 7751 W. Sample Rd. CRYSTAL RIVER U.S. 19 CUTLER RIDGE 20975 S. Dixie Hwy. DANIA 1310 S. Federal Hwy. DAVENPORT Route 1 DAVIE 4101 S.W. 64th Ave. DAYTONA BEACH 2777 N. Atlantic Ave. DAYTONA BEACH 9 N. Ocean Blvd. DAYTONA BEACH 1388 Volusia Ave. DELAND 941 N. Woodland Blvd. DUNEDIN 1075 Main St. EUSTIS 2800 Bay St. FERN PARK 450 S. Hwy. 17 & 92 FT. LAUDERDALE 3120 W. Broward Blvd.

HOLLY HILL 151 Ridgewood Ave. HOLLYWOOD 5835 Hollywood Blvd. HOLLYWOOD 5835 Hollywood Blvd.
HOLLYWOOD 1900 N. 60th Ave.
HOMESTEAD 30335 S. Federal Hwy.
JACKSONVILLE 6552 Beach Blvd.
JACKSONVILLE 6610 N. Main St.
JACKSONVILLE 6546 Normandy Blvd.
JACKSONVILLE

1825 N. University Blvd. JACKSONVILLE 4227 Blanding Blvd. JACKSONVILLE 4227 Blanding Blvd.
JACKSONVILLE 9343 Lem Turner Blvd.
JACKSONVILLE 9841 Atlantic Blvd.
JACKSONVILLE 6050 St. Augustine Rd.
JACKSONVILLE 5451 Roosevelt Blvd.
JACKSONVILLE 909 Dunn Ave.
JACKSONVILLE 5911 U.S. Hwy. #1, North JACKSONVILLE BEACH 51 S. 3rd St.

KENDALL 12647 S. Dixie Hwy. KEY WEST 3704 N. Roosevelt Blvd. KEY WEST 3704 N. Roosevelt Blvd KISSIMEE 719 Vine St. LAKE CITY Rt. 8 LAKELAND 715 E. Memorial Blvd. LAKELAND 2735 S. Florida Ave. LAKELAND 3420 U.S. 98 N. LAKELAND 1715 Bartow Rd. LAKELAND 1937 New Tampa Hwy. LAKE WALES 415 W. Central Ave. LAKE WORTH 2315 N. Dixie Hwy. LAKE WORTH 3671 S. Congress Ave. LARGO 219 N. Missouri Ave. LARGO 13875 Walsingham Rd. LAUDERDALE LAKES 4398 N. State Rd. 7 LAUDERHILL 1150 U.S. Hwy. 441 LAUDERHILL

5511 W. Oakland Park Blvd.
LEESBURG 1012 14th St.
LIGHTHOUSE POINT U.S. 1 & N.E. 49th
LONGWOOD 906 E. Church St.
MADEIRA BEACH 650 150th Ave. MARGATE

1281 State Rd., U.S. Hwy. 441 MARIANNA 806 W. LaFayette St. MARY ESTHER 440 Mary Esther Cutoff MELBOURNE 25 W. Hibiscus Blvd. MELBOURNE 1209 Harbor City Blvd. MERRITT ISLAND 410 N. Courtney Pike MEHRITT ISLAND 410 N, Co MIAMI 3145 N.W. 7th St. MIAMI 8349 S.W. 40th St. MIAMI 200 N.E. 167th St. MIAMI 10775 N.W. 27th Ave. MIAMI 3325 N.W. 79th St. MIAMI 55 N.W. 119th St. MIAMI 7281 S.W. 8th St. MIAMI 3280 Coral Way MIAMI 1016-36 W. Flagler St. MIAMI 9850 S.W. 8th St MIAMI 901 Le Jeune Rd.

MIAMI 9681 S.W. 72nd St. MIAMI BEACH 7100 Collins Ave. MIAMI SPRINGS 4999 N.W. 36th St. MIRAMAR 6204 Miramar Pkwy. MIRAMAR 3306 University Dr. NAPLES 2886 E. Tamiami Trail NAPLES Park Shore Plaza NEW PORT RICHEY U.S. Hwy. 19 NEW SMYRNA BEACH

MIAMI 301 N.E. 2nd Ave.

MIAMI 20101 N.W. 2nd Ave.

1704 S. Dixie Frwy. (at U.S. #1)



FT. LAUDERDALE 505 E. Sunrise Blvd. FT. LAUDERDALE 1630 S. Federal Hwy. FT. LAUDERDALE 2700 N. Federal Hwy. LAUDERDALE 1824 Davie Blvd FT. LAUDERDALE 2620 E. Sunrise Blvd. FT. MYERS 3645 Cleveland Ave. FORT PIERCE 1612 Delaware Ave. FORT PIERCE 2524 S. 4th St. FORT WALTON BEACH Eglin Pkwy. & Washington Ave. GAINESVILLE 201 N.W. 13th St. GAINESVILLE 2880 N.W. 13th St. HAINES CITY 317 Hinson Ave HALLANDALE 111 N. Federal Hwy. HIALEAH 1101 W. 49th St. HIALEAH 460 Hialeah Dr. HIALEAH 7155 W. 4th Avenue **HOLIDAY**

6050 U.S. 19 & Gulf Highlands

NORTH MIAMI 55 N.W. 119th Street NORTH MIAMI BEACH 13750 Biscayne Blvd NORTH MIAMI BEACH 18350 N.E. 18th Rd. OAKLAND PARK 1352 Commercial Blvd. OAKLAND PARK 265 W. Oakland Pk. Blvd. OAKLAND PARK 3122 E. Commercial Blvd. OCALA 2023 S. Pine St. OLDSMAR S R. 584 & Burbank Rd. ORANGE PARK 428 Park Ave. ORANGE PARK 1910 N. Wells Rd. ORLANDO 4801 E. Colonial Dr. ORLANDO 2501 W. Colonial Dr. ORLANDO. 5890 S. Orange Blossom Trail ORLANDO 2504 S. Orange Ave.

ORLANDO 1551 W. Lee Rd.

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ORLANDO 6195 W. Colonial Dr. ORLANDO 1505 S. Semoran ORLANDO 8475 S. Orange Blossom Trl. ORLANDO 5685 S. Semoran Blvd. ORLANDO 3713 McCoy Rd ORLANDO 6875 Sandlake Road PALATKA 2627 Reid St PANAMA CITY 717 Harrison Ave. PANAMA CITY 3608 W. U.S. Hwy. 98 PEMBROKE PINES 1490 University Dr. PENSACOLA 3107 N. Pace Blvd. PENSACOLA 1107 Navy Blvd. PENSACOLA 407 Brent Lane PERRINE 18295 S. Dixie Hwy. PERRY 2132 S., U.S. 19 PINELLAS PARK 5170 Park Blvd. PLANTATION 1351 University Drive PLANT CITY 2601 Thonotasassa Rd. POMPANO BEACH 3091 N. Federal Hwy. POMPANO BEACH 2025 E. Atlantic Blvd. PORT RICHEY 2899 U.S. 19 South RIVIERA BEACH 3551 N. Broadway ST. AUGUSTINE

1106 Ponce de Leon Blvd. ST. PETERSBURG 260 34th St., N. ST. PETERSBURG 1018 62nd Ave., N. ST. PETERSBURG 2315 Tyrone Blvd. ST. PETERSBURG 300 38th Ave., N. ST. PETERSBURG 4595 34th St ST. PETERSBURG 9600 4th St., North ST. PETERSBURG BEACH 6855 Gulf Blvd. SANFORD 2904 Orlando Rd. SARASOTA 1707 S. Tamiami Trail SARASOTA 6347 Tamiami Trail SARASOTA 6999 Tamiami Trail

SATELLITE BEACH 1080 A-1A, Atlanta Plaza Shop. Ctr. SEBRING 3115 U.S. Hwy. 27 SEMINOLE 7003 Seminole Blvd. SOUTH DAYTONA

2200 S. Ridgewood Ave.

SOUTH MIAMI 6150 S. Dixie Highway SOUTH PASADENA 1200 S. Pasadena Ave STARKE 802 Walnut St. STUART 930 S. Federal Hwy. SUNRISE 2260 University Dr. TALLAHASSEE 1701 W. Tennessee St. TALLAHASSEE 2022 N. Monroe TALLAHASSEE 1310 Apalachee Pkwy.
TALLAHASSEE 3438 Thomasville Rd.
TAMARAC 7600 N.W. 57th St.
TAMPA 3515 S. Dale Mabry TAMPA 8214 Florida Ave. TAMPA 3411 E. Temple Terrace Hwy. TAMPA 4009 N. Armenia TAMPA 4333 W. Hillsborough Ave. TAMPA 4443 John F. Kennedy Blvd. TAMPA 1908 E. Hillsborough TAMPA 7909 W. Hillsborough TAMPA 920 E. Fowler Ave. TAMPA 6906 N. 56th St. TAMPA 4818 Manhattan Ave. TAMPA 520 Tampa TARPON SPRINGS 460 U.S. Hwy. 19 TITUSVILLE 3125 S. Washington Ave. VENICE 480 Venice By-Pass VERO BEACH 1925 S. 8th Ave. WEST PALM BEACH 2421 Okeechobee Rd.

ATLANTA 4362 Roswell Rd., N.E. ATLANTA 550 McDonough Blvd. ATLANTA 2953 Peachtree Rd., N.E. ATLANTA 2805 Campbellton Rd., S.W. ATLANTA 2588 Gresham Rd. ATLANTA 1824 Cheshire Bridge Rd. ATLANTA 2941 N. Druid Hill ATLANTA 2265 Marietta Blvd., N.W. ATLANTA 3324 Northside Pkwy. ATLANTA 3795 Buford Hwy. ATLANTA 1166 Gordon St. ATLANTA 5115 Old National Hwy. ATLANTA 4501 Fulton Industrial Blvd. ATLANTA 2591 Briarcliff Rd. ATLANTA 3534 Gordon Road S.W. ATLANTA 6360 Powers Ferry Rd. ATLANTA 35 Forsyth St. ATLANTA 2707 Bankhead Hwy. ATLANTA 10 Proyer St. ATLANTA 3393 Peachtree Rd. AUGUSTA 1464 Walton Way AUGUSTA 2510 Peach Orchard Rd. AUGUSTA 2809 Washington Rd. AUGUSTA 2624 Deans Bridge Rd. AUSTELL 5057 Austell Rd BAINBRIDGE 1501 E. Shotwell St. BRUNSWICK 1803 Glynn Ave. BRUNSWICK U.S. 341 & Interstate 95

3045 Ga. Hwy. 20, U.S. 23, Buford Mall CALHOUN I-75 & Georgia Hwy. 53 CARROLLTON 1303 Maple Dr CARTERSVILLE 266 N. Dixie Ave. CEDARTOWN 328 No. Main Street

CHAMBLEE 5493 Peachtree Industrial Blvd. COLLEGE PARK 4930 Riverdale Rd. COLLEGE PARK 5115 Old National Hwy. COLUMBUS 3315 Macon Rd. COLUMBUS 3613 Victory Dr. COLUMBUS 4692 Buena Vista Rd. COMMERCE U.S. Highway 441 CONYERS 1320 Old Klondike Rd CORDELE 1613 E. 16th Avenue COVINGTON 4112 Hwy. 278 N.E. CUMMING U.S. Hwy. 18 & Georgia 20 DALTON Walnut Ave. & I-75 DECATUR 1917 Candler Rd. DECATUR 2181 N. Decatur Rd. DECATUR 4034 Glenwood Rd. DECATUR 3531 Flat Shoals Rd. DECATUR 4075 Memorial Dr. DORAVILLE 5220 Buford Hwy. DOUGLAS 1300 S. Peterson DOUGLASVILLE 9502 Hwy. 5 DUBLIN 1918 Rice Ave. at Williamsburg EAST POINT 3183 Main St. EAST POINT 3201 Camp Creek Pkwy. FOREST PARK 4496 Jonesboro Rd. FOREST PARK 5021 Old Dixie Ave. FORT OGLETHORPE 6964 Lafayette Rd. GAINESVILLE 707 W. Broad St. GARDEN CITY 4612 Augusta Rd. GRIFFIN 611 W. Taylor St HAPEVILLE 557 Central Ave JONESBORO 7894 Tara Blvd. KENNESAW U.S. 41 & Hwy. 293 LA GRANGE 146 Commerce Ave. LAWRENCEVILLE 730 Clayton St., S.W. LILLBURN 4133 Lawrenceville Highway

LITHONIA 2826 Evans Mill Road

McDonald's restaurants everywhere share the same promise—Q.S.C. & V., for Quality, Service, Cleanliness and Value—things you can expect whenever and wherever you visit one of our world-famous restaurants.

WINTER GARDEN 150 E. Hwy. 50 WINTER HAVEN 6th St. & Ave "D," N.W. VINTER HAVEN 893 Cypress Garden Rd. WINTER PARK 1020 Orlando Blvd. WINTER PARK 490 Semoran Blvd. ZEPHYRHILLS 1810 N. Gall Blvd.

GEORGIA ALBANY 1105 N. Slappey Blvd. ALBANY 1632 E. Oglethorpe Expy. ALBANY 1003 S. Slappey Blvd. AMERICUS 1310 E. Lamar St. ATHENS 1124 Prince Ave. ATHENS 150 Gaines School Rd. ATHENS 2230 W. Broad St. ATLANTA 1826 Stewart Ave., S.W.

ATLANTA 1411 Venetian Dr., S.W.

MABELTON 730 Bankhead Hwy. MACON 1450 Rocky Creek Rd MACON 5032 Romeiser Dr. MACON 550 Gray Hwy. MACON 3906 Eisenhower Pkwy. MARIETTA 614 S. Four Lane Hwy. MARIETTA 1015 S. Cobb Dr. MARIETTA 1291 Bells Ferry Rd. MARIETTA 1495 Roswell Rd. MARIETTA 3010 Canton Hwy. MARIETTA 4819 Lower Roswell McDONOUGH I-75 State Hwy. 20 MILLEDGEVILLE 2490 N. Columbia St. NEWNAN 58 Bullsboro Rd. NORTH SPRINGS 8505 Roswell Road PERRY Hwy. 341 at I-75 RIVERDALE 6745 Georgia Hwy. 85 ROME 1504 Turner McCall Blvd. ROME 2215 Shorter Ave.

ROSWELL 591 Holcomb Bridge SANDY SPRINGS 6049 Roswell Rd. SAVANNAH 2606 Skidaway Rd. SAVANNAH 7920 Abercorn SMYRNA 925 Cherokee Rd SMYRNA 3414 S. Cobb Dr. SMYRNA 1260 Cumberland Mall STATESBORO 235 S. Main St. STONE MOUNTAIN 5019 Memorial Dr. THOMASVILLE 1680 E. Jackson St THOMSON U.S. Hwy. 78 & 1-20 TIFTON 824 W. 2nd St. TOCCOA 1061 Big A Rd. TUCKER 4021 Lawrenceville Hwy. TUCKER 3893 Lavista Rd. VALDOSTA 2102 N. Ashley VALDOSTA 1840 W. Hill VIDALIA 710 E. First Street WARNER ROBINS 1879 Watson Blvd. WAYCROSS U.S. 1 & Old Forge Rd

HAWAII

AIEA, OAHU 98180 Kam Hwy. Pearl Ridge Shopping Center ENCHANTED LAKES 1058 Keolu Dr EWA BEACH, OAHU 91-923 Fort Weaver Rd. HAWAII-KIA 7192 Kalanlanaole Hwy. HILO, HAWAII 177 Ululani HONOLULU, OAHU Aina Haina Shopping Center HONOLULU, OAHU 3254 Palolo & Waialae Ave. HONOLULU, OAHU 2204 Kalakaua Ave. HONOLULU, OAHU 1414 Dillingham St. HONOLULU, OAHU

Ala Moana Shopping Center HONOLULU, OAHU 1055 Beretania St. HONOLULU, OAHU 1113 Fort Street Mall HONOLULU, OAHU 414 N. School St. HONOLULU, OAHU 2120 S. King St KAHALA, OAHU 4618 Kilauea Ave KAHULUI, MAUI 155 S. Puunene Ave. KAILUA, OAHU 406 Kuulei Rd.

KANEOHE, OAHU 45-480 Kaneoahe Bay Dr. Windward City Shopping Center KONA, HAWAII Kuakaini Hwy. LAHAINA, MAUI 840 Wainee St. LIHUE, KAUAI 3113 Kuhio Hwy. MILILANI, OAHU

Kamehameha Hwy. & Kauhelani Ave. MOANALUA Moanalua Shop Ctr. PEARL CITY, OAHU Kamehameha Hwy. WAHIAWA, OAHU

114 S. Kamehameha Hwy. WAIANAE, OAHU 85-770 Farrington Hwy. WAIKIKI (Honolulu) 2204 Kalakaua Ave. WAIPAHU, OAHU 94-177 Farrington Hwy.

BOISE 7811 Fairview Ave. BOISE 510 N. Orchard COEUR d' ALENE 208 Appleway IDAHO FALLS 1739 N. Yellowstone LEWISTON 711 21st St. MOSCOW 1404 Pullman Highway NAMPA 148 Caldwell Blvd.

BETHALTO #2 Plaza Dr. **BLOOMINGTON 1318 Towanda** BLOOMINGTON 1700 Washington BLUE ISLAND 11920 S. Western Ave. BOULDER HILLS Rt. 30 & Douglas BRADLEY 327 S. Kinzie Ave. BRIDGEVIEW 7170 W. 87th St. CAHOKIA 1110 Camp Jackson Rd. CALUMET CITY 656 River Oaks Dr. CALUMET CITY 2004 Sibley Blvd. CARBONDALE 817 S. Illinois CARBONDALE 2102 Main St. CAROL STREAM 355 S. Schmale Rd. CARPENTERSVILLE Rt. 25 & Ravine Rd. CENTRALIA 810 E. Broadway

CHAMPAIGN 101 W. Kirby CHAMPAIGN 624 Green St CHAMPAIGN 501 N. Mathis CHARLESTON 12 W. Lincoln Ave. CHICAGO 4320 N. Cicero Ave. CHICAGO 6560 S. Stony Island Ave. CHICAGO 2048 W. 79th St. CHICAGO 3241 W. Peterson Ave. CHICAGO 4830 S. Cicero Ave. CHICAGO 11667 S. Halsted St. CHICAGO 2425 E. 79th St CHICAGO 25 E. 35th St. CHICAGO 5733 S. Kedzie Ave. CHICAGO 550 E. 103rd St. CHICAGO 10320 S. Kedzie Ave. CHICAGO 3855 W. Lawrence Ave. CHICAGO 6720 W. Archer Ave. CHICAGO 7601 S. Vincennes Ave CHICAGO 5220 W. Madison St. CHICAGO 2609 S. Kedzie Ave. CHICAGO 6125 N. Milwaukee Ave CHICAGO 6335 S. Martin Luther King Dr. CHICAGO 3039 N. Central Ave. CHICAGO 6829 N. Clark St. CHICAGO 1443 E. 87th St CHICAGO 2635 N. Clark St. CHICAGO 1933 N. Harlem Ave. CHICAGO 7800 S. Cottage Grove Ave CHICAGO 2250 W. 95th St. CHICAGO 3140 N. Lincoln CHICAGO 4040 N. Broadway CHICAGO 5614 N. Clark St. CHICAGO 1433 N. Larrabee St CHICAGO 8415 S. Pulaski Rd. CHICAGO 1266 N. Milwaukee Ave. CHICAGO 3601 W. Irving Park Rd. CHICAGO 3168 N. Broadway CHICAGO 2707 N. Milwaukee Ave. CHICAGO 3867 Archer Ave. CHICAGO 2345 W. Devon Ave. CHICAGO 9560 S. Halsted St. CHICAGO 3122 W. Touhy CHICAGO 4038 W. Belmont Ave. CHICAGO 4844 N. Lincoln Ave. CHICAGO 5133 W. North Ave. CHICAGO 10 E. Chicago Ave. CHICAGO 845 N. Michigan Ave. Water Tower Place CHICAGO 180 W. Adams St. CHICAGO 2317 N. Cicero Ave. CHICAGO 1344-48 E. 53rd St. CHICAGO 6737 S. Pulaski Rd. CHICAGO 115 N. Wabash Ave.

CHICAGO 350 N. Orleans

(Apparel Center)



POCATELLO 823 Yellowstone Hwy. TWIN FALLS 305 Blue Lakes Blvd.

ILLINOIS

DDISON 501 W. Lake St. ADDISON 410 W. North Ave ADDISON 233 Interstate Rd ALSIP 11850 S. Pulaski Ave. ALTON 2400 Beltline Rd. ARLINGTON HEIGHTS 2000 N. Arlington Hts. Rd. AURORA 1021 N. Lake St. AURORA 2011 W. Galena Plaza BARRINGTON 227 W. Northwest Hwy. BELLEVILLE 4422 W. Main St. BELLEVILLE 125 S. Belt East BELVIDERE 1201 North State BERWYN 6900 Ogden Ave. BERWYN 7135 W. Roosevelt Rd.

CHICAGO HEIGHTS 1505 Western Ave. CHICAGO HEIGHTS 197th & Halsted St. CICERO 5500 W. Cermak Rd. COLLINSVILLE 116 N. Bluff CREST HILL 1704 Plainfield Rd CRYSTAL LAKE 130 S. Virginia St. DANVILLE 109 S. Gilbert St. DARIEN 17 W. 443 Plainfield Rd DECATUR 1835 Eldorado DECATUR 962 W. Eldorado DECATUR 3005 N. Water St DEERFIELD 40 S. Waukegan Rd. DE KALB 805 W. Lincoln Hwy. DES PLAINES 400 N. Lee St. DES PLAINES 1101 Oakton St. DES PLAINES 9815 Milwaukee Ave. DES PLAINES 725 W. Golf Rd. at Rt. 83 DIXON 207-11 N. Galena DOLTON 226 W. Sibley Blvd

DOWNERS GROVE 225 Ogden Ave. DOWNERS GROVE 1620 Ogden Ave. EAST PEORIA 406 Junction Ave. EAST ST. LOUIS 809 St. Louis Ave. EDWARDSVILLE 1704 Troy Rd. EFFINGHAM Hwy. 32 & Keller Dr. **ELGIN 401 Summit** ELGIN 1480 Larkin St ELK GROVE VILLAGE 1912 E. Higgins Rd. ELMHURST 920 N. York Rd. EVANSTON 1117 Howard St. FAIRVIEW HEIGHTS 6300 N. Illinois St. FOREST PARK 420 Des Plaines Ave. FRANKLIN PARK 2627 N. Mannheim Rd. FRANKLIN PARK 3350 N. River Rd. FREEPORT 1300 W. Galena GALESBURG 1072 N. Henderson St. GLENDALE HEIGHTS

292 E. Army Trail Rd. GLEN ELLYN 445 W. Roosevelt Rd. GLEN ELLYN 3 South 010 Rt. 53 GLENVIEW 530 Waukegan Rd. GRANITE CITY 1515 Johnson Rd. HANOVER PARK 1519 Irving Park Rd. HARVEY 400 E. 159th St. HARWOOD HEIGHTS 5022 N. Harlem

HARWOOD HEIGHTS 6400 W. Montrose Ave. HICKORY HILLS 8715 W. 95th St. HIGHLAND PARK 2748 Skokie Valley Rd. HIGHLAND PARK 1988 First Ave. HOMEWOOD 3132 W. 183rd St. HOOPESTON Routes 1 & 9 JACKSONVILLE 530 W. Morton JACKSONVILLE 530 W. Morton
JOLIET 1515 W. Jefferson
JOLIET 508 E. Cass St.
KANKAKEE 1780 E. Court St.
KEWANEE 315 S. Tenney
LA GRANGE 9941 W. 55th St.
LAKE ZURICH 655 Rand Road
LANSING 17810 S. Torrence Ave. LIBERTYVILLE 1330 N. Milwaukee Ave. LINCOLN Rt. 66,

Lincoln Heritage Shopping Center LISLE 1019 Maple Ave. LOMBARD 300 E. Roosevelt Rd. MACOMB 420 W. Jackson MARION 700 N. Court MARKHAM 3010 W. 159th St. MATTESON 4010 W. 211th St MATTESON 218 Lincoln Mall MAYWOOD 11 N. First Ave. McHENRY 4411 W. Route 120 MIDLOTHIAN 14601 S. Crawford MOLINE 3433 23rd Ave.
MORRIS 1700 Division St.
MT. PROSPECT 100 W. Rand Rd.
MT. VERNON 2806 Broadway
NAPERVILLE 1007 E. Ogden Ave. NEW LENOX 700 W. Maple NILES 7937 N. Milwaukee Ave. NORMAL 804 S. Main St. NORTHBROOK 4195 Dundee Rd. NORTH CHICAGO 2211 Greenbay Rd. NORTHLAKE 1 E. North Ave. OAK BROOK 2111 Midwest Rd. OAK FOREST 5441 W. 159th St OAK LAWN 9128 S. Cicero Ave. OAK PARK 111 W. Madison St. O'FALLON 108 E. 8th St. OLNEY 701 E. Main ORLAND PARK 14445 S. La Grange Rd. OTTAWA 127 E. Norris Dr. PALATINE 1592 E. Northwest Hwy. PALATINE 1503 Rand Road PALOS HEIGHTS 7100 W. 127th St. PALOS HILLS 11050 Southwest Hwy. PARK CITY 3249 Belvidere PARK FOREST 390 Plaza PEKIN 1013 Court St. PEORIA 3600 N. University PEORIA 2205 Knoxville PEORIA 7720 N. University PERU 924 Shooting Park Rd. PONTIAC U.S. Route 66 PRINCETON Route 1 QUINCY 3201 E. Broadway ROCHELLE U.S. 51 North ROCKFORD 3137 N. Main St. ROCKFORD 2715 Charles St.

ROCKFORD 315 Alpine Rd. ROCKFORD 3237 11th St. ROCK ISLAND 2409 11th St. **ROLLING MEADOWS** 1775 Algonquin Rd. ROMEOVILLE Rt. 53 & Marquette Dr. ROUND LAKE HEIGHTS 724 Rollins Rd. ST. CHARLES 1915 W. Main St. SAUK VILLAGE Torrence & Sauk Trail SCHAUMBURG 522 W. Golf SCHAUMBURG Woodfield Mall SKOKIE 4830 W. Dempster St. S. CHICAGO HEIGHTS 100 Sauk Trail Rd. SPRINGFIELD 2849 S. 6th St. SPRINGFIELD 1825 S. MacArthur Blvd. SPRINGFIELD 522 W. Jefferson St. SPRINGFIELD 3151 Dirksen Pky. STERLING 2415 E. Lincolnway STREATOR 1602 N. Bloomington SYCAMORE 1660 DeKalb Ave.

TINLEY PARK 17211 S. Harlem Ave.

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URBANA 601 N. Cunningham VERNON HILLS 632 Hawthorn Mall VILLA PARK 350 E. St. Charles Rd. WASHINGTON 1400 W. Peoria WAUKEGAN 1939 N. Lewis Ave. WESTCHESTER 10245 Roosevelt Rd WEST CHICAGO 305 S. Neltnor WEST DUNDEE 386-8th St. WEST PEORIA 627 N. Western Ave. WHEELING 188 E. Dundee Rd. WOODRIDGE 75th & Janes Ave. WOOD RIVER 57 Edwardsville Rd. WOODSTOCK 250 S. East Wood St. ZION 2026 Sheridan Rd.

INDIANA ANDERSON 1324 Jackson Ave

2014 S. State Rd. #109 By-Pass AUBURN 1109 W. 7th St. BLOOMINGTON 2300 N. Walnut BLOOMINGTON 2819 E. 3rd St.

BLOOMINGTON State Road 48 & Franklin BLUFFTON 1130 N. Main BRAZIL 907 E. National Ave. CARMEL 750 E. Carmel Dr. CASTLETON 6061 E. 82nd St CASTLETON 6061 E. 6210 St CLARKSVILLE 1420 Eastern Blvd. COLUMBUS 1880 National Dr. COLUMBUS State Rt. 46 & Brexpark Dr. CONNERSVILLE 518 W. 30th St. CRAWFORDSVILLE 1508 S. Washington DECATUR 410 13th St. ELKHART 130 N. Main St. ELKHART 1430 S. Nappanee St. EVANSVILLE 2500 S. Kentucky EVANSVILLE 2010 Hwy. 41, N. EVANSVILLE 4701 Lincoln Ave. EVANSVILLE 3960 First Ave. FORT WAYNE 255 E. California Rd. FORT WAYNE 206 W. Jefferson FORT WAYNE 4850 S. Calhoun FORT WAYNE 4830 S. California FORT WAYNE 3810 E. State St. FORT WAYNE 5510 S. Anthony Blvd. FORT WAYNE 6810 Bluffton Rd. FORT WAYNE 6131 Stellhorn Rd. FORT WAYNE 3202 St. Joe Center Rd FORT WAYNE 7502 Lincoln Hwy., East FRANKLIN 1139 N. Morton GARY 5377 Broadway GARY 720 W. 5th Ave. GARY 6021-23 Melton Rd. GARY 3717 Grant St. GOSHEN 1706 Elkhart Rd. GREENCASTLE 816 Indianapolis Rd. GREENFIELD 1490 N. State St. HAMMOND 7443 Indianapolis Blvd. HAMMOND 6437 Columbia HAMMOND 3639 169th St. HAMMOND 4615 Calumet Ave. HAMMOND 1822 Indianapolis Blvd. HIGHLAND 3957 Ridge Rd. HOBART 1415 E. 37th Ave. INDIANAPOLIS 5331 E. 38th St. INDIANAPOLIS 3920 Shelby St. INDIANAPOLIS 3745 N. Post Rd. INDIANAPOLIS 2524 S. Countyline Rd. INDIANAPOLIS 4645 W. 38th St. INDIANAPOLIS 7520 E. Washington St.



INDIANAPOLIS 5140 W. Washington St. INDIANAPOLIS 1610 E. Washington St. INDIANAPOLIS 5416 S. East St. INDIANAPOLIS 7190 Pendleton Pike INDIANAPOLIS 5661 N. Michigan Rd. INDIANAPOLIS 1934 N. Shadeland INDIANAPOLIS 2230 S. Sherman Dr. INDIANAPOLIS 5199 N. Keystone INDIANAPOLIS 7236 W. 10th St. INDIANAPOLIS 10202 E. Washington INDIANAPOLIS 7000 N. Graham Rd. INDIANAPOLIS 3501 W. 86th St. INDIANAPOLIS 1020 Broad Ripple Ave. JEFFERSONVILLE 1522 E. 10th St. KOKOMO 3035 S. LaFountaine KOKOMO 1735 E. Markland **LAFAYETTE**

2333 Sagamore Parkway, South LA PORTE 164 Pine Lake Rd.

LEBANON 2304 N. Lebanon St. LOGANSPORT 3201 E. Market MADISON 744 Clifty Dr. MARION 1225 N. Baldwin Ave. MARTINSVILLE

Martinsville Plaza (Burton Lane) MERRILLVILLE Hwy. 30 and Taney Place MICHIGAN CITY 3507 S. Franklin St. MISHAWAKA 2620 Lincolway, W. MISHAWAKA 1011 W. McKinley MOORESVILLE 5 W. South St MUNCIE 500 E. Charles St MUNCIE 223 S. Tillotson Ave MUNCIE 901 E. McGalliard St MUNSTER 515 Ridge Rd NEW ALBANY 2621 Charlestown Rd NEW CASTLE 1720 S. Memorial Dr NOBLESVILLE 1810 Conner St. NORA 1435 E. 86th St PERU 951 W. Main St. PLAINFIELD 2225 E. Main St. PORTAGE 6120 Central Ave. PORTLAND 618 N. Meridian St PRINCETON 2001 W. Broadway RICHMOND 1725 E. Main St. RICHMOND 400 Commerce Rd SEYMOUR 913 Tipton St. SHELBYVILLE 1435 E. State Rd. 44 SOUTH BEND 416 N. Michigan St. SOUTH BEND 2001 S. Michigan St. SOUTH BEND 52665 U.S. 31 N. SOUTH BEND 3221 Lincolnway W. SOUTH BEND 5021 Western Ave. SOUTH BEND 4711 S. Miami TELL CITY S.R. 66 TERRE HAUTE 248 S. 7th St TERRE HAUTE 3032 Wabash TERRE HAUTE 2111 Lafayette Ave. TIPTON 805 E. Jefferson St. VALPARAISO 2002 Calumet Ave WABASH 1300 N. Cass St WARSAW 315 Detroit St. WEST LAFAYETTE 212 Brown St. Levee WEST LAFAYETTE 605 Stadium Ave

AMES 123 South Duff Avenue ANKENY 401 Ankeny Blvd. BETTENDORF 2171 Kimberly Dr. BURLINGTON 1725 Roosevelt Rd. CEDAR FALLS 2515 Main St. CEDAR RAPIDS 3916 First Ave., N.E.

CEDAR RAPIDS 2615 Williams Blvd., S.W. CLINTON 1616 Comanche Dr CLIVE 1689 N.W. 86th St COUNCIL BLUFFS 2629 W. Broadway DAVENPORT 3303 Brady St. DAVENPORT 2378 W. Rockingham Rd. DES MOINES 4814 S.W. 9th St.
DES MOINES 2540 Hubbell Blvd.
DES MOINES 6125 Grand Ave.
DES MOINES 3817 E. 14th St DES MOINES 3610 Merle Hay Rd DES MOINES 3116 Forest Ave. DES MOINES 3000 S.E. 14th St. DUBUQUE 1915 Kennedy Dr DUBUQUE 620 Iowa St FORT DODGE 2509 5th Ave., S. IOWA CITY

817 S. Riverside Dr., Hwy. 218

KANSAS CITY 75th & State Sts. KANSAS CITY 4815 Parallel Pky. KANSAS CITY 4215 Rainbow LAWRENCE 901 W. 23rd St. LEAVENWORTH

3121 S. 4th St. Trafficway LIBERAL 24 East Pancake MANHATTAN 815 N. 3rd St. McPHERSON 2101 East Kansas MISSION 6767 Johnson Dr. OLATHE 618 Santa Fe St. OVERLAND PARK 7716 Metcalf OVERLAND PARK 9401 Foster PITTSBURG 3008 N. Broadway SALINA 654 S. Broadway SHAWNEE 10815 W. 63rd St. TOPEKA 3117 Topeka Blvd. TOPEKA 1100 Kansas Ave TOPEKA 1201 Gage Blvd WICHITA 1630 S. Hillside WICHITA 2615 W. 13th St WICHITA 2418 S. Seneca Ave WICHITA 1050 N. Broadway WICHITA 1811 N. Hillside WICHITA 8188 E. Kellogg WICHITA 1302 N. Woodlawn

ASHLAND 2550 Winchester Ave. BOWLING GREEN 1425 Laurel St. BOWLING GREEN 3080 Scottsville Rd CAMBELLSVILLE 605 E. Broadway CORBIN Rt. 7. Masters St.
CRESCENT SPRINGS 2513 Hazelwood Dr
ELIZABETHTOWN 517 W. Dixie Hwy
ERLANGER 3050 Dixie Hwy FLORENCE 7909 Dream St FRANKFORT Frankfort Plaza FRANKFORT 322 Versailles Rd FRANKLIN 812 N. Main St GEORGETOWN

South Broadway & Hudson Lane GLASGLOW U.S. 31-E By-Pass & Knor Rd HARRODSBURG

Beaumont Plaza, S. College HENDERSON 2053 U.S. Hwy. 41, N. HOPKINSVILLE 2604 Ft. Campbell Blvd. LEXINGTON 271 New Circle Rd., N.E. LEXINGTON 2321 Versailles Rd. LEXINGTON 2483 Nicholasville Rd. LEXINGTON 2576 Richmond Rd. LEXINGTON 1499 Russell Cave Rd. LOUISVILLE 3014 Hunsinger Lane LOUISVILLE 5600 Preston Hwy LOUISVILLE 3340 Taylor Blvd. LOUISVILLE 1245 Bardstown Rd LOUISVILLE 1212 W. Broadway LOUISVILLE 9314 Westport Rd. LOUISVILLE 4159 Bardstown Rd. LOUISVILLE 4445 Can Run Rd. LOUISVILLE 301 Warnick University of Louisville LOUISVILLE 5630 Bardstown Rd. Fern Creek Shopping Center LOUISVILLE 1100 Hurstbourne Lane

LOUISVILLE Fern Valley Rd. & Ulrich Ave. MADISONVILLE 1400 N. Main MIDDLETOWN 12341 Shelbyville Rd. MOREHEAD Rt. 32, Hospital Rd. MOUNT STERLING U.S. 460 & I-64



KEOKUK 2010 Main St. MARSHALLTOWN 2001 Center St. MASON CITY 1809 S. Federal Ave. NEWTON 726 First Ave., East OTTUMWA 820 W. 2nd St. SIOUX CITY 3093 Hamilton Blvd. SIOUX CITY 4105 Morningside Ave. WATERLOO 2808 University Ave.

KANSAS

ARKANSAS CITY 2022 N. Summit St. DODGE CITY 703 West Wyatt Earp EMPORIA 1202 W. 6th Ave GARDEN CITY 1613 Kansas Plaza GREAT BEND 3307 10th St. HUTCHINSON 20 E. 4th Ave. HUTCHINSON 603 E. 30th JUNCTION CITY 416 W. 6th St. KANSAS CITY 901 Minnesota Ave.

MURRAY 107 North 12th St. NEWPORT 1930 Alexandria Pike NICHOLASVILLE 601 Main St. OKOLONA 8220 Preston Rd. OWENSBORO 324 Wesleyan Park PADUCAH 2677 Jackson St. PLEASURE RIDGE PARK 8600 Dixie Hwy. RADCLIFFE U.S. 31 West RICHMOND 485 Eastern By-Pass ST. MATTHEWS 5027 Shelbyville Rd. SHIVELY 4622 Dixie Hwy. SOMERSET 108 Hwy. 27, South WINCHESTER U.S. 60, Shoppers Village Plaza

LOUISIANA

ALEXANDRIA 1030 MacArthur Dr. BATON ROUGE 6006 Plank Rd.

BATON ROUGE 265 W. State St. BATON ROUGE 5224 Florida Blvd. BATON ROUGE 9980 Florida Blvd., E. BATON ROUGE 4615 Perkins Rd. BATON ROUGE 12190 Plank Rd. BATON ROUGE 6910 Airline Hwy BATON ROUGE 7323 G Florida Blvd., Bon Marche Mall

BATON ROUGE

9470 Greenwell Springs Rd. BOSSIER CITY 210 Benton Rd. CARROLLTON 301 Veterans Blvd. CHALMETTE 8621 Judge Perez Dr. DENHAM SPRINGS 202 Florida Ave. EAST BATON ROUGE

2220 Sherwood Forrest Blvd. GONZALES #61 Airline Hwy. GRETNA 299 W. Bank Expy. GRETNA 709 Terry Parkway HAMMOND 2305 W. Thomas HARVEY 835 Manhatten Blvd. HOUMA 2490 West Park KENNER 2145 Veterans Hwy. LAFAYETTE 1809 Johnston St. LAFAYETTE Hwy. 162 & Willow Ave. LAFAYETTE 4555 Johnston St. LAKE CHARLES 625 Prien Lake I LA PLACE 915 W. Airline LEESVILLE U.S. Highway 171 MARRERO 6140 Westbank Expy. METAIRIE 5101 Airline Hwy. METAIRIE 3863 Veterans Hwy. METAIRIE 3532 Severn METAIRIE 812 Metairie Rd. METAIRIE 301 Veterans Hwy. MINDEN 303 Homer Rd. MONROE 1406 N. 18th St. LAKE CHARLES 625 Prien Lake Rd. MONROE 1406 N. 18th St. MONROE 1616 U.S. Hwy. 165 By-Pass NATCHITOCHES Hwy. 1 South NEW IBERIA 927 E. Main St. NEW ORLEANS 4589 General Meyer Ave. **NEW ORLÈANS** 10240 Chef Menteur Hwy.

NEW ORLEANS 7246 Downman NEW ORLEANS 2757 Canal St. NEW ORLEANS 2609 St. Claude NEW ORLEANS 934 Canal St. NEW ORLEANS

5700 Reed Rd., Lake Forest Plaza NEW ORLEANS 3120 Gentilly NEW ORLEANS 3550 Carrollton PINEVILLE 2711 Holloway Prairie Rd. SHREVEPORT

1302 Shreveport-Barksdale Hwy. SHREVEPORT 3000 W. 70th St. SHREVEPORT 3610 Greenwood SHREVEPORT 3009 Linwood SHREVEPORT 1910 N. Market SHREVEPORT 8996 Mansfield Rd. SHREVEPORT 7000 Mansfield Rd. SHREVEPORT 5930 Line Ave. SHREVEPORT 6205 Youree Drive SLIDELL 3017 Ponchartrain Blvd. SLIDELL 1625 Gause Rd. SULPHUR 1609 S. Ruth WEST MONROE 200 Thomas Rd.

MAINE

AUBURN 128 Center St. AUGUSTA Outer Western Ave. BANGOR 632 Broadway
BANGOR 977 Union St.
BELFAST 40 Belmont Ave., Rt. 1
BREWER 525 Wilson St.
BRUNSWICK Rt. 24, Cooks Corner
CALAIS North St., Rt. #1
CARIBOU Access Hwy.
ELLSWORTH U.S. Hwy. 1 & Rt. 3
FALMOUTH U.S. Rt. 1
FARMINGTON Intervale Rd.
HOULTON 110 North St.
LEWISTON 1240 Lisbon St.
MADAWASKA 654 W. Main St.
MILLINOCKET Sycamore St.
N. WINDHAM Rt. 302
OLDTOWN 758 Stillwater Ave.
PORTLAND 332 St. John St.
PORTLAND 554 Congress
PRESQUE ISLE 656 Main St.
ROCKLAND 60 Camden St. BANGOR 632 Broadway ROCKLAND 60 Camden St. RUMFORD Rt. 2 SACO 524 Main St. SANFORD 280 Main St. SKOWHEGAN 149 Madison Ave. SOUTH PARIS 136-140 Main St. SOUTH PORTLAND Gorham Rd. WATERVILLE 336 Main St.-Elm Plaza WELLS U.S. Rt. 1 WESTBROOK 95 Main St.

MARYLAND

ABERDEEN 330 Pulaski Hwy. ABERDEEN Rt. 22 &Beards Hill Rd. ANNAPOLIS 1941 West St. ANNAPOLIS

St. Margaret's Rd. & Revelle Hwy. BALTIMORE 7734 Wise Ave. BALTIMORE 502 Reistertown Rd BALTIMORE 8227 Liberty Rd. BALTIMORE 7536 Belair Rd. BALTIMORE 4401 Reistertown Rd. BALTIMORE 6101 Moravia Park Dr. BALTIMORE 1004 Eastern Blvd.

BALTIMORE 2222 Dundalk Ave. BALTIMORE 12012 Reistertown Rd. BALTIMORE 1011 Rolling Rd. BALTIMORE 3604 Eastern Ave BALTIMORE 25-27 N. Howard St. BALTIMORE

5637 Baltimore National Pike BALTIMORE 2001-2025 N. Broadway BALTIMORE 6005 Liberty Rd. BALTIMORE 3954 N. Point Blvd. BALTIMORE 203-205 North Eutaw St. BALTIMORE 101-103 E. Baltimore St. BALTIMORE 5100 York Rd. BALTIMORE 1812 N. Charles St. BEL AIR U.S. Rt. #1, Bel Air Plaza BELTSVILLE 10531 Baltimore Blvd. BERLIN U.S. 50 &

Stephen Decatur High School Rd.
BERWYN HEIGHTS 6219 Greenbelt Rd.
BETHESDA 4500 E. W. Hwy.
BROOKLYN PARK
11th Ave. & Ritchie Hwy.
CAMBRIDGE

Rt. U.S. 50 Sunburst Hwy. & Cedar St. CAMP SPRINGS 7100 Allentown Rd. CLINTON 7305 Stuart Lane COLLEGE PARK 8204 Baltimore Blvd. COLUMBIA

Little Patuxent Pkwy., Columbia Mall CORAL HILLS 4857 Marlboro Pike CROFTON Rt. 3 & Conway CUMBERLAND 32 Queen City Dr. DERWOOD 15801 Frederick Rd. EASTON Rt. 50 & Lomax St. EDGEWOOD 2201 Pulaski Hwy. ELKTON Rt. 40 & Rt. 213

ELKTON Rt. 40 & Rt. 213
ELLICOTT CITY
Rt. 40, West & Chatham Rds.
FOREST HEIGHTS
5501 Livingston Rd., S.E
FORESTVILLE 6704 Chavez Lane
FREDERICK W. 7th & Taney Ave.
FREDERICK Rt. 40 & Shoppers World GAITHERSBURG

12130 Darnstown Rd. GAMBRILLIS Hwy. #3 & Conway #1 GLEN BURNIE 7010 Ritchie Hwy. GLEN BURNIE 7960 Old Annapolis Rd. **GLEN BURNIE**

7425 Governor Ritchie Hwy.
GLENMONT 12315 Georgia Avenue
GREENBELT 6219 Greenbelt Rd.
HAGERSTOWN 520 Northern Ave.
HAGERSTOWN 330 E. Washington St. HAGERSTOWN 181 Halfway Blvd. HAVRE de GRACE

802 Pulaski Hwy., Rt. 40 & Ostego HILLCREST HTS. 3501 Branch Ave. HYATTSVILLE 2306 University Blvd. HYATTSVILLE 6801 Annapolis Rd. **HYATTSVILLE**

HYALTSVILLE
6301 New Hampshire Ave., N.E.
KENSINGTON 2741 University Blvd. W.
LANHAM 9007 Annapolis Rd.
LAUREL 1111-1125 W. Washington Blvd.
LAUREL Rt. 198 Ft. Meade Rd.
LAUREL Rt. 197 & Contee Rd.
LA VALE 1242 National Hwy.
LEXINGTON PARK 100 Shangri-La Dr. MIDDLE RIVER 1472 Martin Blvd. ODENTON 1502 Annapolis Rd. OXON HILL 5310 Oxon Hill Rd RIVERDALE 6100 Baltimore Ave RIVERDALE 5600 Riverdale Rd. REISTERSTOWN 12012 Reisterstown Rd. ROCKVILLE 1390 Rockville Pike ROSSVILLE 8655 Pulaski Hwy. SALISBURY 225 Cypress SEAT PLEASANT

7131 George Palmer Hwy. SEVERNA PARK 2 Baltimore-Annapolis Rd.
2 Baltimore-Annapolis Rd.
SILVER SPRINGS 12313 Georgia Ave.
SILVER SPRING 504 E. Randolph Rd.
SILVER SPRING 2207 Bel Pre Rd.
SUITLAND 4777 Allentown Rd., S.E.
SUITLAND 4835 Silver Hill Rd., S.E.

TIMONIUM 2116 York Rd. TOWSON 1619 E. Joppa Rd. WALDORF U.S. 301 & Naylor Ave. WESTMINSTER 520 Baltimore Blvd.

MASSACHUSETTS

ACTON 256 Main St. AGAWAM Suffield St., Southgate Mall AMESBURY 100 Macy St., Rt. 110 ANDOVER 195 N. Main St. ATTLEBORO 595 Was hington St AUBURN 72 Auburn St. BEDFORD 346 Great Rd. BEVERLY 19 Cabot St. BEVERLY 40 Enon St., Rt. 1A BILLERICA 273 Boston Rd. BOSTON 289 Huntington Ave. BOSTON 123 Causeway St. BOSTON 146 Tremont St. **BOSTON 58 Summer St.** BOSTON 272 Boylston St. BOSTON (Brighton)

949 Commonwealth Ave. **BOSTON 327 Washington Street** BRAINTREE 39 Pearl St. BRIDGEWATER Rt. 18, Campus Plaza

BROCKTON 908 N. Montebello St. BROCKTON 525 Belmont Ave. BROOKLINE 295 Harvard St.
BURLINGTON Rt. 3A & 62
BURLINGTON 55 Middlesex Turnpike
BUZZARDS BAY 3020 Cranberry Hwy.
CAMBRIDGE 463 Massachusetts Ave.
CHELMSFORD 17 Drum Hill Rd. CHELSEA Broadway & 4th
CHICOPEE 1460 Memorial Dr.
CLINTON 1040 Main St.
DANVERS 135 Andover St.
DORCHESTER 515 Gallivan Blvd.

DORCHESTER TOO American Legion Hwy.
DRACUT 1260 Bridge St.
EAST BOSTON 178 Border St.
FAIRHAVEN Washington St.
FALL RIVER 44 Wm. S. Canning Blvd.
FALL RIVER 1690 President Ave.
FALMOUTH 263 E. Main St., Rt. 28
FITCHBURG 334 John Fitch Hwy. FRAMINGHAM 343 Cochituate Rd. GARDNER Rt. 68. & Timphany Blvd. GREAT BARRINGTON Rt. 1 GREENFIELD 285 Federal St HADLEY 377 Russell St. HANOVER 1392 Washington St HAVERHILL 53 S. Main St HOLYOKE 2194 Northampton St. HYANNIS Rt. 132 LAWRENCE 388 Essex St. LENOX Pittsfield-Lenox Rds., U.S. Rt. 7 & 20 LEOMINSTER 302 N. Main St. LOWELL 797 Rogers St. LYNN 649 Lynnway LYNN 336 Union Street MALDEN 90 Maplewood St. MARLBOROUGH 256 Maple St MARSHFIELD 1860 Ocean Ave. MEDFORD 55 Riverside Ave. METHUEN 110 Pleasant Valley St. MILFORD 139 S. Main St MILFORD 139 S. Main St.
NATICK 290 Worcester Rd.
NEEDHAM 340 Chestnut St.
NEW BEDFORD 1080 Kings Hwy.
NEW BEDFORD 840 Purchase St.
NEWTON 197 California St.
NORTH ADAMS 17-27 Union & Eagle Sts.
NORTHAMPTON 221 King St.
NORTH DARTMOUTH 205 State Rd.
NORTH WEYMOUTH 191 Bridge St. NORWOOD 32 Broadway PEABODY 133 Main St. PITTSFIELD 6 Cheshire Rd PITTSFIELD 445 W. Housatonic St. PLAINVILLE Taunton St. & Messenger PLYMOUTH 143 Samoset St RAYNHAM 365 Cape Hwy., Rt. 44
READING 413 Main St.
REVERE 126 Squire Rd.
ROCKLAND 123 Market St.
SALEM 150 Canal St. & Ocean Ave. SAUGUS 738 Broadway (Rt. #1) SEEKONK 250 Highland Avenue SOMERVILLE 245 Elm St. SOUTHBRIDGE E. Main St SOUTH DARTMOUTH 571 Dartmouth St. SOUTH YARMOUTH Route 28 SPRINGFIELD 809 Boston Post Rd.

WINTHROP 70 Pauline St. WORCESTER 995 Main St. WORCESTER 982 Grafton St. WORCESTER 766 W. Boylston WORCESTER 407 Main St.

MICHIGAN

ADRIAN 1357 S. Main St. ADRIAN 1235 N. Main ALBION 1507 N. Eaton St ALLEN PARK 10945 Allen Rd. ALLEN PARK 10343 Allett Fid.

ALMA 1625 Wright
ALPENA 1115 W. Chisholm
ANN ARBOR 2000 W. Stadium Blvd.
ANN ARBOR 373 N. Zeeb Rd. ANN ARBOR 337 Maynard St. BAD AXE 871 Van Dyke
BATTLE CREEK 812 W. Columbia BATTLE CREEK 2593 Capital Ave, S.W. BAY CITY 918 N. Euclid Ave. BAY CITY 2990 Center Ave., Rd. BENTON HARBOR 1681 Hwy. M-139 BEVERLY HILLS 31655 Southfield Rd. BIG RAPIDS 1020 S. State St. **BLOOMFIELD HILLS** 2209 N. Telegraph Rd. BLOOMFIELD TWP 3230 South Blvd. BRIDGEPORT 633 Dixie Hwy. BRIGHTON 8515 N. Grand River BRIGHTON 8515 N. Grand River CADILLAC 1701 N. Mitchell Rd. CANTON TOWNSHIP (Plymouth) 44900 Ford Rd.
CASCADE TWP. 5105 28th St. CHARLOTTE 207 Lansing Rd. CLARKSTON 6695 Dixie Hwy. COLDWATER 381 E. Chicago St. DEARBORN 13300 Ford Rd. DEARBORN 7300 Wyoming Rd. DEARBORN HEIGHTS 25660 Michigan Ave. 25660 Michigan Ave. DEARBORN HEIGHTS 6412 N. Telegraph Rd. DEARBORN HEIGHTS 4145 S. Telegraph Rd. DETROIT 26930 Plymouth Rd. DETROIT 18403 Grand River Rd.
DETROIT 18403 Grand River Rd.
DETROIT 6000 E. McNichols Ave.
DETROIT 14620 Plymouth Rd.
DETROIT 8005 W. 8-Mile Rd.
DETROIT 4200 Conner Ave. DETROIT 13874 Grand River Rd. DETROIT 5851 W. Warren DETROIT 8080 E. 7-Mile Rd DETROIT 20405 Conant Ave. DETROIT 10535 Grand River Rd. DETROIT 1700 E. 6-Mile Rd. DETROIT 1700 E. 6-Mile Rd.
DETROIT 6003 W. Vernor
DETROIT 8825 E. Jefferson
DETROIT 7641 Gratiot
DETROIT 18303 Joy Rd.
DETROIT 10400 Gratiot DETROIT 8500 Woodward Ave. **DETROIT 15231 Wyoming**

DETROIT 14271 Gratiot

DUNDEE 542 Tecumseh

DETROIT 3641 Grand River

DRAYTON PLAINES 4772 Dixie Hwy.

EAST LANSING 1024 E. Grand River Blvd

EAST LANSING 234 W. Grand River Blvd.

EAST LANSING 2763 E. Grand River Blvd.

EAST DETROIT 17921 E. 9-Mile Rd.



SPRINGFIELD 1402 Allen St. SPRINGFIELD 133 State St. STOUGHTON 422 N. Washington St. SWANSEA ROUTE 6 GAR HWY TEWKSBURY 1928 Main St. WAKEFIELD 894 Main St. WALPOLE 595 Main St. WALTHAM 789 Main St. WALTHAM 1104 Lexington St. WARE 117-119 West St. WAREHAM Rt. 6, Cranberry Hwy. WEBSTER 46-50 E. Main St. WESTBORO Rt. 9 & Route 30 WESTFIELD 299 E. Main St. WEST HYANNISPORT Rt. 132 WEST ROXBURY

718-28 American Legion Hwy. WEST ROXBURY 1650 VFW Pkwy. WEST SPRINGFIELD 352 Riverdale Rd. ECORSE 3928 W. Jefferson Ave. ESCANABA 503 N. Lincoln ESSEXVILLE 2990 Center Avenue Rd. FARMINGTON TWP 24020 Orchard Lake Rd. FENTON 3216 Owens Rd. FLINT G-3391 S. Saginaw St. FLINT 3212 Clio Rd. FLINT G-5390 N. Saginaw St. FLINT 3719 Davison Rd., E. FLINT 3040 Miller Rd. FLINT 4131 Pierson Rd. FLINT Fenton and Hill GARDEN CITY 2205 Middle Belt Rd. GAYLORD 716 W. Main St. GRAND RAPIDS 1221 28th St., S.W. GRAND RAPIDS 3814 Plainfield Rd., N.E. GRAND RAPIDS 3873 S. Division St. GRAND RAPIDS 417 Michigan Ave.

GRAND RAPIDS 415 28th Street, S.E. GRAND RAPIDS 1059 Wealthy St., S.E. GRAYLING 2236 Grayling Rd. GREENVILLE 906 N. Lafayette HARTLAND 10600 Highland Rd. HIGHLAND PARK 12857 Woodward Ave. HILLSDALE 240 W. Carleton HOLLAND 657 E. 8th St HOLT 2400 N. Cedar St HOWELL 2250 E. Grand River JACKSON 407 W. Prospect JACKSON 910 N. West Ave. JACKSON 2900 E. Michigan Ave. JACKSON 2601 Airport Rd. JENNISON 160 Chicago Dr. KALAMAZOO 5112 S. Westnedge Ave. KALAMAZOO 2026 W. Main St. KALAMAZOO 908 Riverview Dr. KALAMAZOO 5394 W. Main St. KENTWOOD 1700 44th St. KENTWOOD 2824 E. 28th Street, S.E. LANSING 2120 N. Larch St. LANSING 4700 S. Cedar St. LANSING 4015 W. Saginaw St. LANSING 3135 S. Logan St. LAPEER 486 S. Main St. LINCOLN PARK 2106 Dix Hwy. LIVONIA 15399 Middlebelt Road LUDINGTON 5845 Ludington Ave. MADISON HEIGHTS 28220 John R. MADISON HEIGHTS 32797 John R. **MARQUETTE**

Washington & McLellan Sts. MARSHALL 1260 W. Michigan Ave. MARYSVILLE 1925 Gratiot Ave. MELVINDALE 3580 Oakwood Blvd MENOMINEE 1232 10th Ave. MIDLAND 1711 S. Saginaw St. MIDLAND 4925 Eastman Rd. MONROE 1001 S. Monroe St. MONROE 1180 Dixie Hwy. MONROE (Frenchtown) MONROE (Helicitown)
1533 N. Telegraph
MT. CLEMENS 37701 Gratiot Ave.
MT. CLEMENS 19233 15-Mile Rd.
MT. PLEASANT 1119 S. Mission St.
MT. PLEASANT 904 E. Packard St. MUSKEGON 1831 Sherman Blvd., W. MUSKEGON 1491 Apple Ave. NEW BALTIMORE 28320 23 Mile Rd. NILES 1203 11th St. NORTHVILLE TWP. Five Mile & Haggerty OAK PARK 26550 Greenfield Rd. OKEMOS 2040 W. Grand River Blvd. OSCODA 5050 N. Huron Rd. OWOSSO (Corunna) 2400 E. Main PETOSKEY 1340 U.S. #31 North PITTSFIELD TWP. 4775 Washtenaw PITTSFIELD TWP. 3811 Carpenter Rd. PLYMOUTH 220 Ann Arbor PONTIAC 810 N. Perry St. PONTIAC 2450 Dixie Hwy. PORTAGE 6925 S. Westnedge PORT HURON 1125 24th St. PORT HURON 2509 Pine Grove Ave. REDFORD TWP. 26990 Grand River Rd. REDFORD TWP. 14301 Telegraph Rd. RIVERVIEW 18580 Fort St ROCHESTER 800 Rochester Rd. ROCHESTER 2980 Walton Blvd. ROMEO 66500 Van Dyke

SOUTHFIELD 21366 8-Mile Rd. SOUTHFIELD 21399 Telegraph Rd. SOUTHGATE 14845 Eureka Rd. STERLING HEIGHTS 40422 Van Dyke Rd. STURGIS 405 S. Centerville Rd. SYLVAN LAKE (Pontiac) 2234 Orchard Lake Rd. TAYLOR 21037 Ecorse Rd. TAYLOR 10236 Telegraph Rd. THREE RIVERS 1024 Michigan Ave. TRAVERSE CITY 710 E. Front St. TROY 1200 Livernois TROY 4819 Rochester Rd. UTICA 47475 Van Dyke VAN BUREN TOWNSHIP 2193 Rawsonville Rd. WALKER 2652 Alpine Ave. WALKER 4315 Lake Michigan Dr. WALLED LAKE 1212 W. Maple Rd. WARREN 27480 Van Dyke Ave. WARREN 5580 Twelve Mile Rd WARREN 25141 Hoover Rd. WARREN 30837 Schoenherr Rd. WARREN 2250 10-Mile Rd. WATERFORD TWP. 5854 Highland Rd. WATERFORD TWP. 4772 Dixie Hwy. WESTLAND 33921 Ford Rd. WESTLAND 1645 S. Wayne Rd WESTLAND 5235 Merriman Rd. WHITE LAKE TOWNSHIP 9615 Highland Rd.

MINNESOTA

ALBERT LEA 609 E. Main ALEXANDRIA 4910 7th St. W. ANOKA 720 W. Main St. APPLE VALLEY 7665 150th St. ARDEN HILLS 1313 W. Country Rd. E. AUSTIN 1009 W. Oakland Ave BEMIDJI 1003 Highway #2 West BLOOMINGTON 4000 W. Old Shakopee Rd.

WOODHAVEN 22172 West Rd.

YPSILANTI 16 Ecorse Rd.

BRAINERD 521 W. Washington St. **BROOKLYN CENTER** 5525 Xerxes Ave., N.
BROOKLYN PARK 7665 Brooklyn Blvd.
BURNSVILLE 1608 W. Hwy. 13
COON RAPIDS 11364 Foley Blvd., N.W. COON RAPIDS 3080 Coon Rapids Blvd.

COTTAGE GROVE 7355 Point Douglas Rd. CRYSTAL 5400 W. Broadway DULUTH 110 E. Central Entrance DULUTH 2105 London Road EAGAN 1995 Silverbell Rd. **EDEN PRAIRIE**

7789 Mitchell Road EDINA 3220 Southdale Circle FARIBAULT 525 N.W. 4th St. FRIDLEY 5831 University Ave. GOLDEN VALLEY 720 Winnetka Ave., N **GOLDEN VALLEY**

9315 Medicine Lake Rd.

1340 South Frontage Road INVER GROVE 5760 Cahill Ave. LITTLE CANADA 2260 Rice St. MANKATO 1411 Madison Ave.

OWATONNA Rt. 3 ROBBINSDALE 4149 Lakeland Ave. ROCHESTER 1116 Broadway, N.W. ROCHESTER 1306 Apache Dr., S.W. ST. CLOUD 2120 Division St. ST. CLOUD 840 E. St Germain, Hwy. 10 ST. PAUL 2075 Snelling Ave., N. ST. PAUL 1165 Prosperity Ave. ST. PAUL 551 Jefferson St. ST. PAUL 2213 University Ave. ST. PAUL 1468 University Ave. ST. PAUL 1841 Suburban Ave., Sunray Shopping Center ST. PAUL 373 Wabasha SPRING LAKE PARK 8124 Highway 65 STILLWATER 14545 60th Street, N. SUNRAY 1841 Suburban Ave. WEST ST. PAUL 1273 S. Roberts Rd. WHITE BEAR LAKE 2070 E. Country Rd., E. WILLMAR 717 S. First St. WINONA 1620 Service Dr.

MISSISSIPPI

BILOXI 2806 Pass Christian Rd. BILOXI Edgewater Plaza BROOKHAVEN Brookway Blvd. & Magee Dr. CLARKSDALE 706 DeSota St CLEVELAND Hwy. 61 and South St. COLUMBUS 1505 Hwy. 45 North CORINTH 1108 S. Cass St GREENVILLE 1205 US 82 East GREENWOOD 811 W. Park Ave. GULFPORT 2014 25th St. GULFPORT 550 Courthouse Rd. **GULFPORT I-10 & U.S. 49** HATTIESBURG 3111 Hardy St. HATTIESBURG 811 Broadway Dr. JACKSON 1805 Hwy. 80 JACKSON 2435 Livingston Rd. **JACKSON**

4710 Interstate Hwy. 55, North JACKSON 3903 Hanging Moss Drive JACKSON McDowell and Suncrest LAUREL 304 Beacon St. McCOMB 320 Delaware Ave. MERIDIAN 1736 N. Frontage Rd. MERIDIAN Highway 11 & Valley St. NATCHEZ Tracetown Mall OCEAN SPRING 2103 Bienville Blvd. PASCAGOULA 3305 Denny Ave PEARL 3049 Highway 80, East SOUTH HAVEN 1943 State Line STARKVILLE

Hwy. 12 West Southdale Center TUPELO 372 S. Gloster VICKSBURG Battlefield Village Shopping Center 3519 Interstate 20

MISSOURI

BALLWIN 602 Manchester Rd. BEL-RIDGE 8624 Natural Bridge Rd. BERKELEY 8320 Airport Rd. BLUE SPRINGS 814 N. 7 Hwy. BRANSON 515 West Main BRECKENRIDGE HILLS 9783 A St. Charles Rock Rd.

BRENTWOOD 8100 Manchester Rd. BRIDGETON 12499 Natural Bridge Rd. CAPE GIRARDEAU 1925 Broadway

INDEPENDENCE 4226 Noland Rd. JEFFERSON CITY 1425 Missouri Blvd. JEFFERSON CITY 1919 Jefferson St. JENNINGS 9416 U.S. 67 N. JOPLIN 2701 S. Main St. JOPLIN 1123 Range Line Rd. KANSAS CITY 3115 Raytown Rd. KANSAS CITY 8020 S. Hwy. 71 KANSAS CITY 4902 Swope Pkwy. KANSAS CITY 4002 N. Oak Trafficway KANSAS CITY 2804 Prospect Ave. KANSAS CITY 5347 Independence KANSAS CITY 7835 State Line Rd. KANSAS CITY 5901 Troost Ave. KANSAS CITY 1300 W. 103rd St. KANSAS CITY 3741 Broadway KANSAS CITY 6996 Eastwood Trafficway KANSAS CITY 8411 Holmes KIRKSVILLE 1401 S. Baltimore

KIRKWOOD 350 S. Kirkwood Rd. LEE'S SUMMIT 901 Chipman Rd. MARYLAND HEIGHTS 12680 Dorsett MEHLVILLE 4015 Lemay Ferry Rd. OVERLAND 10431 Page Ave. PAGEDALE 7227 Page Ave. RAYTOWN 9066 E. Hwy. 50 RAYTOWN 7705 E. 87th St ROLLA 1106 Kings Hwy. ST. ANN 3594 N. Lindbergh Blvd. ST. CHARLES 1160 S. Fifth St. ST. CHARLES (Cave Springs) 3883 Hwy. 70 ST. JOSEPH 601 N. Belt Hwy. 71 ST. JOSEPH 3504 N. Belt Hwy.

ST. LOUIS 10910 New Halls Ferry Rd. ST. LOUIS 7241 Gravois Ave. ST. LOUIS 5734 Delmar Ave. ST. LOUIS 4979 Natural Bridge Rd. ST. LOUIS 4620 S. Kings Hwy. ST. LOUIS 3737 S. Grand Ave ST. LOUIS 11111 Bellefontaine Rd. ST. LOUIS 4006 Lindell Blvd. ST. LOUIS 1420 Hampton Ave ST. LOUIS 5904 S. Lindbergh

ST. LOUIS 4150 N. Grand ST. LOUIS 1530 So. Seventh St. SEDALIA 1611 S. Limit Ave. SIKESTON 1207 E. Malone SPANISH LAKE 6863 Parker Rd. SPRINGFIELD 501 W. Sunshine SPRINGFIELD 1122 W. Kearney SPRINGFIELD 2512 E. Sunshine SPRINGFIELD 2240 Glenstone Rd. SPRINGFIELD 1607 E. Battlefield SUGAR CREEK 11700 E. Hwy. 24

UNIVERSITY CITY 8127 Olive St. Rd. WARRENSBURG 311 E. Young WEBSTER GROVES

4 S. Old Orchard Rd

MONTANA BILLINGS 1046 Grand Ave. BILLINGS 2333 Central Ave. BILLINGS 110 N. 29th St. BOZEMAN 1500 W. Main St. GREAT FALLS 1721 10th Ave., S. GREAT FALLS 1710 3rd St., N.E. HELENA 1901 Prospect Ave. KALISPELL 1110 Hwy. 2 W. MISSOULA 3310 Brooks St

At McDonald's you can enjoy a coffee break, quick snack or a relaxing meal—breakfast, lunch, dinner, late evening, or anytime in between.

ROMULUS 9777 Wayne Rd. ROSEVILLE 27901 Gratiot Ave ROSEVILLE 15401 E. 12-Mile Rd. ROSEVILLE 32222 Gratiot Ave ROYAL OAK 2829 W. 14-Mile Rd. ROYAL OAK 423 W. Eleven Mile Rd. SAGINAW 5008 State St. SAGINAW 2930 Tittabawassee Rd. SAGINAW 3700 E. Genesee Ave. SAGINAW 2745 Bay Rd. SAGINAW 3200 Holland Rd. SAGINAW 510 S. Michigan Ave. SAGINAW 7778 Gratiot ST. CLAIR SHORES 31255 Harper Ave. ST. JOHNS 920 S. U.S. 27 ST. JOSEPH 2820 Niles Ave SALINE 7847 E. Michigan Ave SHELBY TOWNSHIP 7495 23-Mile Rd. SOUTHFIELD 24480 Telegraph Rd.

MAPLEWOOD 1797 Culp Ave. MINNEAPOLIS 6320 W. Lake St. MINNEAPOLIS 4605 Central Ave., N.E. MINNEAPOLIS 8040 Nicollet Ave MINNEAPOLIS 407 15th Ave., S.E. MINNEAPOLIS 4121 Hiawatha Ave. MINNEAPOLIS 606 Hennepin Ave. MINNEAPOLIS 2929 Hennepin Ave. MINNEAPOLIS 210 E. Lake St. MINNEAPOLIS 3110 E. Lake St. MINNEAPOLIS 1100 University N.E. **MINNEAPOLIS**

1256 Penn Avenue North MINNEAPOLIS 1440 Stinson Blvd. MINNETONKA 15500 Hwy. 7 MOORHEAD 220 8th St., S. MOUNDS VIEW 2201 Hwy. 10 NEW BRIGHTON 1168 Silver Lake Rd. OAK PARK HEIGHTS 14545 60th St., N. CARTHAGE 111 West Central CLAYCOMO 69th & Bryant COLUMBIA 205 Business Loop 70 East COLUMBIA 415 Stadium Blvd. CRESTWOOD 9915 Watson Hwy. 66 CREVE COEUR 11553 Olive St. CRYSTAL CITY 100 Twin City Mall DES PERES 12120 Manchester EUREKA #12 Village Center FENTON 711 Gravois FERGUSON 9131 W. Florissant Ave. FLORISSANT 195 Cross Keys Dr. GLADSTONE 7412 N. Oak Trafficway GLADSTONE 6305 N.E. Antioch GRANDVIEW 12407 Blue Ridge Ext. HAZELWOOD 7224 N. Lindbergh Blvd. INDEPENDENCE 10305 E. Hwy. 40 INDEPENDENCE 1401 S. Noland Rd. INDEPENDENCE 16235 E. 24 Hwy.

BEATRICE 1220 N. 6th St. BELLEVUE 1608 Galvin Rd. COLUMBUS 3210 23rd Street FREMONT 435 E. 23rd St. GRAND ISLAND 1317 W. 2nd St. GRAND ISLAND 3323 W. State St. KEARNEY 621 E. 25th St. LINCOLN 5305 E. "O" St. LINCOLN 865 N. 27th St. LINCOLN 3330 S. 10th St. NORFOLK 811 S. 13th St. OMAHA 8022 W. Dodge Hwy. OMAHA 4804 Ames St. OMAHA 2408 Cuming St. OMAHA 4420 S. 24th St. OMAHA 4005 S. 42nd St. OMAHA 122 S. 40th St. SCOTTSBLUFF 511 W. 27th



CARSON CITY 2001 W. Carson St. HENDERSON 312 N. Boulder Hwy. LAS VEGAS 2830 E. Charleston Blvd. LAS VEGAS 4840 W. Charleston Blvd. LAS VEGAS 4840 W. Charleston Blvd LAS VEGAS 3901 S. Maryland Pkwy. LAS VEGAS 2230 W. Bonanza Rd. LAS VEGAS 315 E. Fremont LAS VEGAS 4934 Boulder Hwy. LAS VEGAS 2445 E. Sahara LAS VEGAS 2640 Tropicana LAS VEGAS 4411 W. Sahara Ave. NORTH LAS VEGAS 1000 E. Lake Mead Blvd. NORTH LAS VEGAS

3010 Las Vegas Blvd. RENO 440 Keystone Ave. RENO 2585 Paradise Ave. RENO 1700 S. Wells Ave. SPARKS 610 E. Prater Way

NEW HAMPSHIRE

CLAREMONT 231 Washington St. CONCORD 113-117 Loudon Rd. DERRY 93 Crystal Ave. DOVER 912 Central Ave. EXETER Portsmouth Ave. FRANKLIN 822 Central Ave. GORHAM 214 Main St. HOOKSETT Daniel Webster Hwy. &

Martin's Ferry Rd. **HUDSON Derry Road** KEENE 317 Winchester St. LACONIA Union Ave.-Rt. 3 & 11 LITTLETON Rt. 302 & Rt. 10 MANCHESTER 196 S. Willow St. MANCHESTER 196 S. Willow St.
MANCHESTER 997 EIm St.
MERRIMACK 2830 Daniel Webster Hwy.
NASHUA Amherst St.
NASHUA Daniel Webster Hwy.
NEWINGTON N. Gosling Rd. at
Intersection of Rt. 4 & Rt. 16
NORTH CONWAY Rt. 16 & 302
PORTSMOUTH PORTSMOUTH

Lafayette Rd. & Mirona Rd.
ROCHESTER Wakefield St. at Rt. 16 SALEM 225 S. Broadway SEABROOK Lafayette Road W. LEBANON Rt. 12A-S. Main St.

ATLANTIC CITY 1015 Boardwalk AVENEL 1256 St. George Ave. BAYONNE 537 Broadway & 25th St. BAYVILLE Rt. 9 & Berkeley Plaza BELLEVILLE 663 Washington Ave. BERLIN 230 S. White Horse Pike BLOOMFIELD 425 Broad St. **BORDENTOWN Rt. 130** BRIDGETON North Pearl St., Rt. 77 BURLINGTON Rt. 130 & Jackson Road CAMDEN 2720 Mt. Ephraim Ave. CARTERET 7 Roosevelt Ave. CHERRY HILL 801 Rt. 38 CHERRY HILL Rt. 70 & Ellisburg Circle DELRAN Rt. 130 at Chester Ave. EAST BRUNSWICK 730 Rt. 18 EAST ORANGE 343 Dodds Ave. EDGEWATER PARK U.S. 130 & Cooper St EDISON 1966 Rt. 27



FDISON State Hwy. 27 ELIZABETH 916-926 Newark Ave. ENGLEWOOD West Palisades Ave. FAIR LAWN 3701 Broadway FLEMINGTON Reaville Rd. & Rt. 4 FRANKLIN TOWNSHIP 1065 Easton Ave. FREEHOLD Rt. 9 GARWOOD 216 North Avenue GLASSBORO

Jamesway Plaza-Delsea Dr. GLOUCESTER Blackwood/Clementon Road HACKENSACK 343 River St. HACKETTSTOWN 202 Mountain Ave. HAMMONTON 96 S. White Horse Pike HANOVER (Cedar Knolls)

35 Morris County Mall HILLSBOROUGH 410 Rt. 206 S. **HOBOKEN 234 Washington Street** HOWELL 2051 Highway 9

14

JERSEY CITY 891 Communipaw at Mallory St. LAKEWOOD 2051 Hwy. 9 LAWRENCEVILLE

LAWRENCEVILLE
213 Quaker Bridge Mall
LINDENWOLD 517 White Horse Pike
LITTLE FERRY 310 Bergan Trnpk.
MAGNOLIA 402 S. White Horse Pike
MAPLE SHADE 831 Rt. 73
MARLTON Rt. 70 & Cropwell Rd.
MATAWAN Rt. 35 & Amboy Ave.
MIDDLESEX 716 Bound Brook Rd.
MIDDLETOWN 925 Hwy. 35
MILLVILLE 1027 N. High St.
MONTAGUE Rt. 23 MONTAGUE Rt. 23 MOORESTOWN 1 W. Camden Ave. MOUNT EPHRAIM

259 S. Black Horse Pike

Rt. 541-Burlington & Mt. Holly Rd. NEPTUNE Rt. 35 & Milton Ave. NEWARK 915 18th Ave NEW BRUNSWICK 666 Somerset St. **NEW SHREWSBURY**

Shrewsbury St. & Apple St. NEWTON Route 206, Water St. NORTH BRUNSWICK Georges & Milltown Rds.

NORTHFIELD 1201 Tilton Ave. N. PLAINFIELD Rt. 22 & Maple Ave

N. PLAINFIELD Rt. 22 & Maple Ave.
NORTHVALE Livingston Ave.
OCEAN TOWNSHIP
2132 Hwy. 35, Kings Hwy.
PATERSON 160 Market St.
PENNSAUKEN Rt. 130 & Marlton Pike
PERTH AMBOY 633 New Brunswick Ave.
PHILLIPSBURG 660 Memorial Pkwy. E. PISCATAWAY 1301 Stelton Rd. PLAINFIELD West Front St. & Madison PLEASANTVILLE 750 Black Horse Pike PT. PLEASANT BEACH

Ocean Ave. & Hwy. 35 RAHWAY Rt. 1 & Lawrence St. RAMSEY 731 Route 17 RANDOLPH Rt. 10 & Salem Rd. RED BANK 77 Broad Street RIVER EDGE 1118 Main Ave. ROCKAWAY 201 Rt. 46 ROXBURY TWP. Rt. 46 SADDLE BROOK Rt. 46W SAYREVILLE Rt. 9 & Ernston Rd. SCOTCH PLAINS 1967 Rt. 22-Union Ave. TOMS RIVER

U.S. Rt. 37 & E. Thomas St TRENTON 1885 N. Olden Ave. TRENTON 2603 S. Broad St. TRENTON 410 State Hwy. 33 TRENTON 1214 State St. TURNERSVILLE 791 Blackhorse Pike UNION Rt. 22 & N. Michigan Ave. VINELAND 58 N. Delsea Dr. VOORHEES TWP. Echelon Mall WALL TWP. 2228 Hwy. 35 WAYNE 88 Wayne Hills Mall W. LONG BRANCH 352 Monmouth Rd. WESTMONT 566 Cuthbert Blvd.
WEST NEW YORK 54 Bergenline Ave.
W. ORANGE 573 Northfield Ave.
WILDWOOD Route 47 & Park Blvd. WILLINGBORO
Rancocas By Pass & Garfield Rd.
WOODBURY HEIGHTS

201 S. Evergreen Ave. WRIGHTSTOWN

Sykesville Rd. & Elizabeth St.

ALAMAGORDO 222 S. White Sands Rd. ALBUQUERQUE 5900 Menaul Blvd., N.E.

ALBUQUERQUE 925 San Pedro Blvd., N.E. ALBUQUERQUE 5324 4th St., N.W.

ALBUQUERQUE 9515 Candelaria Rd., N.E. ALBUQUERQUE 11824 Lomas Blvd. ALBUQUERQUE 1501 Coors Blvd., N.W. ALBUQUERQUE 2305 Central Ave. CARLSBAD Canal & Tansil CLOVIS 14th & Mitchell FARMINGTON 2215 E. Main St. GALLUP 2614 W. Highway 66 HOBBS 1709 N. Turner LAS CRUCES 1025 El Paseo Rd. ROSWELL 720 N. Main St. SANTA FE 3299 Cerrillos Rd.

NEW YORK

ALBANY 60 N. Broadway ALBANY 1006 W. Central Ave. ALBANY 106 Wolf Rd. ALBANY (Guilderland) 1602 Western Ave. AMHERST 3424 Sheridan Dr. AMHERST 5150 Sheridan Dr. AMHERST 1385 Niagara Falls Blvd. AMITYVILLE 900 N. Broadway AMSTERDAM (N. Tonowanda) 158 Market St. AUBURN 296-304 Grant Ave. AUBURN 357 W. Genesee St. BABYLON, L.I. 1510 Deer Park Ave. BABYLON (N. Amityville), L.I. 900 Broadway

BALDWIN, L.I. 1255 N. Grand Ave. BALDWIN PLACE Rt. 6 BALLSTON SPA Church Ave. & Rt. 50 BATAVIA West Main St. & King Plaza BATH Rt. 15 & West Morris BAYSIDE (Queens) 221-228 Horace Harding Pkwy. BEDFORD HILLS 605 N. Bedford Rd. BELLMORE 2785 Jerusalem BINGHAMTON W. State St. at N. Way St. BINGHAMTON (Chenango) 1114 Front St BINGHAMTON 75 Court St. & Commercial Alley BINGHAMTON 488-490 Court St. BLASDELL 3450 McKinley Pkwy. BRENTWOOD, L.I. 762 Suffolk Ave. BROCKPORT 6500 Brockport Rd. BUFFALO 1385 Niagara Falls Blvd. BUFFALO 1387 Main St. BUFFALO 1338 Main St. BUFFALO 860 Hertel Ave. BUFFALO (Cheektowaga) Union Rd., Como Park Mall BUFFALO 487 Main St. BUFFALO 2156-2192 Niagara St. BUFFALO 1028 McKinley Pkwy. **BUFFALO** Delavan and Grider CANANDAIGUA Parkway Plaza CARLE PLACE, L.I. 95 Westbury Ave. CARMEL Route 6 CENTEREACH, L.I. 1724 Middle Country Rd CENTER MORICHES, L.I. 626 Montauk Hwy. CHEEKTOWAGA 3815 Union Rd. CHEEKTOWAGA 2256 Clinton St CHEEKTOWAGA 1165 French Rd. CHILI 3303 Chili Ave CICERO 5849 E. Circle Dr. CLARENCE 498 Transit Rd. CLAY Rt. 57, Oswego Rd. CLAY 5849 E. Circle Dr. CLINTON (Kirkland) Meadow St. COBLESKILL 121-123 Main Street COLONIE 1440 Central, Northway Mall COLONIE 106 Wolf Rd. COMMACK, L.I., 2 Vanderbilt Pkwy. CORAM, L.I. 313 Middle Country Rd. CORNING (Riverside) 385 Pultney St. CORTLAND Lime Hollow Rd. (Route 13)
DANVILLE Maple Street and Route 36
DELMAR 132 Delaware Ave.
DEPEW 5202 Transit Rd. EAST GREENBUSH Rt. 20-Columbia Rd. EAST HENRIETTA 2121 E. Henrietta Rd. EAST IRONDEQUOIT 1571 Ridge Rd., East EAST MEADOW, L.I. 2361 Hempstead Turnpike EAST NORTHPORT, L.I. 1999 Jericho Turnpike EAST PATCHOGUE, L.I. 769 Montauk Hwy. ELLENVILLE 47-49 N. Main St. ELMHURST 8023 Queens Blvd.

ELMIRA 410-15 N. Main St.

ELMIRA 1600 Cedar St

FREDONIA 13065 Bennett Rd., Rt. 60 FULTON S. 4th & Burt St. GATES 35 Spencerport Rd. & Lyell Rds. GEDDES 4733 Onondaga Blvd. GENESEO Lakeville Rd., Rt. 20A GENEVA 462 Hamilton St. GLEN COVE, L.I. 193 Glen St. GLENDALE (Queens) 7002 Cooper Ave. GLENVILLE (Scotia) 241-243 Saratoga Rd. GLOVERSVILLE Rt. 30 GRAND ISLAND 2458 Grand Island Blvd. GREENBURGH 407 Central Park Ave. GUILDERLAND 1602 Western Ave. HAMBURG 6000 S. Park Ave. HAMBURG (Blasdell) 3450 McKinley Pkwy HAUPPAUGE, L.I. 517 Rt. 111 HAVERSTRAW 254 Rt. 9 W. HEMPSTEAD, L.I. 490 Peninsula Blvd. HENRIETTA 4848 W. Henrietta Rd. HERKIMER 302 W. State St. HOLLIS 190-12 Jamaica Ave. HORNELL Seneca & Bennett St. HORSEHEADS 511 Chemung St., Grand Central Shp. Ctr.
HOWARD BEACH (Queens)
159-40 Crossbay Blvd.
HUDSON Fairview Ave. Extension
HUNTINGTON, L.I. Rt. 110 & Yarmouth Dr. HUNTINGTON, L.I 344 W. Jericho Turnpike ISLIP, L.I. 107 Main St ITHACA 372 Elmira Rd. ITHACA 343 N. Triphammer Rd. JAMAICA (Queens) 138-32 Jamaica Ave.
JAMAICA (Queens) 87-88 Parson Blvd.
JAMESTOWN 957 Fairmount Ave.
JAMESTOWN 1411 E. 2nd St.
JOHNSON CITY (Union) 720 Main St.
JOHNSTOWN 5th Ave. Gloversville Shopping Center KINGSTON 555 Albany Ave. LACKAWANNA 1105 Ridge Rd. LAKE GEORGE 105 Canada St. LAKE PLACID 73 Saranac Ave. LATHAM 753 New Loudon Rd.
LATHAM (Albany-Sharker)
1122-1124 Troy-Schenectady Road
LEVITTOWN, L.I.
3839 Hempstead Turnpike
LIBERTY Old Route 17 LINDENHURST, L.I 334 E. Montauk Hwy. LITTLE FALLS Rt. 5 & Albany St. LIVERPOOL 920 Liverpool Rd. LOCKPORT 5770 Transit Rd. LONG BEACH, L.I. 655 Long Beach Rd. LONG ISLAND CITY 32-55 31st St. LONG ISLAND CITY 38-02 Queens Blvd. LYNBROOK, L.I. 121 Merrick Rd. MALONE Bangor St. MAMARONECK

1205 Old Boston Post Rd

MEDFORD (N. Patchogue) L.I.

MASSENA 324 Main St.

No Demaid's **English Tudor**

ELMONT, L.I. 1420 Hempstead Turnpike ELNORA Mechanicsville Road ELSMIRE 132 Delaware Ave. 231 Vestal Ave., Endicott Plaza **ENDWELL** Hooper Rd., Park Manor Plaza FAIRPORT 1333 Fairport Rd. FARMINGDALE, L.I. 665 Fulton St. FAR ROCKAWAY 2141 Mott Ave. FLUSHING (Whitestone) 160-11 Willets Point Blvd FLUSHING (Queens) 155-14 Roosevelt Ave. FLUSHING 40-18 Main St. FOREST HILLS 106-15 71st Ave. FORT EDWARD 7306-7310 North Broadway FRANKLIN SQUARE, L.I. 575 Franklin Ave.

MEDINA Maple Ridge Road MERRICK, L.I. 1813 Merrick Rd. MIDDLETOWN 113 Dolson Ave. MIDDLETOWN 481 Rt. 211 East MT. VERNON 72 Fourth Ave. MT. VERNON 470 Fulton St. NANUET Rt. 59 & 304 NEWARK 531 W. Union St. NEWBURGH Rt. 32 at Gardentown Rd. NEW HARTFORD 57 Seneca Turnpike NEW HARTFORD 3 Claridge Ct. NEW ROCHELLE 270-272 Main St. NEW WINDSOR Five Corners, Rt. 32 NEW YORK CITY (Bronx) 1212 E. Gunhill Rd. & Tenbroeck Ave. NEW YORK CITY (Bronx-Riverdale) 508 W. 259th St NEW YORK CITY (Bronx) 300 E. 204th & Perry

NEW YORK CITY (Bronx) 2516-2540 White Plains Rd. NEW YORK CITY (Bronx) 1865 Bruckner Blvd. NEW YORK CITY (Bronx) 372 E. Fordham Rd. NEW YORK CITY (Bronx) NEW YORK CITY (Bronx) 5765 Broadway NEW YORK CITY (Bronx) 2065 Jerome Ave. NEW YORK CITY (Bronx) 1515 Williamsbridge Rd. NEW YORK CITY (Bronx) 1982 Westchester NEW YORK CITY (Bronx) 3440 Jerome Ave. NEW YORK CITY (Bronx) 2614 Jerome Ave. NEW YORK CITY (Bronx)

36 W. Fordham Rd. NEW YORK CITY (Bronx) 3660 E. Tremont

NEW YORK CITY (Bronx) 1540 Westchester at Boynton NEW YORK CITY (Bronx)

599 East Tremont Ave. NEW YORK CITY (Bronx) 982 Southern Blvd. NEW YORK CITY (Brooklyn)

35-40 Nostrand Ave. NEW YORK CITY (Brooklyn) 5804 Clarendon Rd. NEW YORK CITY (Brooklyn)

1154 Broadway NEW YORK CITY (Brooklyn) Nostrand Hillell

NEW YORK CITY (Brooklyn) 2413 86th St. & 24th Ave. NEW YORK CITY (Brooklyn)

968 4th Ave. NEW YORK CITY (Brooklyn)

1467 Rockaway Parkway
NEW YORK CITY (Brooklyn)
710 Brighton Beach Ave.
NEW YORK CITY (Brooklyn)
2797-2818 Linden Blvd.
NEW YORK CITY (Brooklyn)
904 Manhattan Ave.
NEW YORK CITY (Brooklyn)

NEW YORK CITY (Brooklyn) 1607 Kings Hwy. NEW YORK CITY (Brooklyn)

943 Flatbush Ave. NEW YORK CITY (Brooklyn) 841 Pennsylvania Ave NEW YORK CITY (Brooklyn)

1133 Eastern Pkwy. NEW YORK CITY (Brooklyn)

700 Broadway NEW YORK CITY (Brooklyn) 180 Parkside Ave. NEW YORK CITY (Brooklyn)

289 9th Ave. NEW YORK CITY (Brooklyn)

6620 Bays Pkwy. NEW YORK CITY (Brooklyn) 2792 Atlantic Ave.

NEW YORK CITY (Brooklyn) 395 Flatbush Ave.

NEW YORK CITY (Brooklyn) 3525 Ft. Hamilton Pkwy. NEW YORK CITY (Brooklyn) 1642 Pitkin Ave

NEW YORK CITY (Brooklyn) 702-708 Utica Ave. NEW YORK CITY (Manhattan)

215 W. 125th St NEW YORK CITY (Manhattan) 2549 Broadway NEW YORK CITY (Manhattan)

429 7th Ave

NEW YORK CITY (Manhattan) 1327 Second Ave NEW YORK CITY (Manhattan)

2049 Broadway NEW YORK CITY (Manhattan) 336 E. 23rd St.

NEW YORK CITY (Manhattan) 946 8th Ave

NEW YORK CITY (Manhattan) 39 Union Square West NEW YORK CITY (Manhattan) 136 W. Third St

NEW YORK CITY (Manhattan) 480 Third Ave. NEW YORK CITY (Manhattan)

966 Third Ave. EW YORK CITY (Manhattan)

1499 Third Ave. NEW YORK CITY (Manhattan) 729 Second Ave. & 39th St.

NEW YORK CITY (Manhattan) 4259 Broadway NEW YORK CITY (Manhattan)

3543-49 Broadway NEW YORK CITY (Manhattan) 541 Avenue of the Americas NEW YORK CITY (Manhattan)

490 8th Ave. NEW YORK CITY (Manhattan) 4036 Broadway NEW YORK CITY (Manhattan) 1872-74 Third & 103rd St.

NEW YORK CITY (Manhattan) 335 Eight Ave. NEW YORK CITY (Manhattan)

444 Lenox Ave. NEW YORK CITY (Manhattan)

341 Fifth Ave. NEW YORK CITY (Manhattan) 102-106 1st Ave. (a 6th NEW YORK CITY (Manhattan)

809-811 Sixth Ave. NEW YORK CITY (Manhattan)

556 7th Ave. & 40th St. NEW YORK CITY (Queens)

88-14 Springfield Blvd.
NEW YORK CITY (Queens-Little Neck)
250-01 Northern Blvd.
NEW YORK CITY (Queens)

88-05 Astoria Blvd.
NEW YORK CITY (Queens-Jamaica)
114-01 Sutphin Blvd.
NEW YORK CITY (Queens-Ridgeway)

5429 Metropolitan Ave. NEW YORK CITY (Queens)

24410 Merrick Blvd. NEW YORK CITY (Queens) 54-04 Myrtle Ave. NEW YORK CITY (Queens)

37-19 Junction Blvd. NEW YORK CITY (Queens) 22-48 31st St

NEW YORK CITY (Queens) 31-67 Steinway St.
NEW YORK CITY (Queens)
98-01 Metropolitan Ave.
NEW YORK CITY (Queens)
221 S. Conduit Ave.
NEW YORK CITY (Queens)

166-30 Jamaica Ave.

NEW YORK CITY (Queens) 72-59 Kissena Blvd. NEW YORK CITY (Queens)

Whitestone Expy. & Farrington NEW YORK CITY (Queens) 216-07 Linden Blvd. NEW YORK CITY (Staten Island) 1815 Forrest Ave. NEW YORK CITY (Staten Island)

2655 Richmond Ave.
NEW YORK CITY (Staten Island)
Targee St. & Sobel Court Fox Hill Shopping Center

NEW YORK CITY (Staten Island) 2154 Hylan Blvd. NIAGARA FALLS 8420 Pine Ave. NISKAYUNA Ball Town Rd. NORTHPORT, L.I. 834 Fort Salonga Rd. NORTH TONAWANDA 333 Meadow Dr.

NORTH TONAWANDA (Amherst) 3120 Niagara Falls Blvd. NORWICH 165-167 S. Broad St. NYACK 55 Rt., 59 Central Nyack OCEANSIDE, L.I. 31-35 Atlantic Ave. OGDENSBURG 1134 Patterson St. OLEAN 2510 State St.

ONEIDA 24 Genesee St., Rt. 5 ONEONTA 379 Chestnut St. ONONDAGA 6105 S. Salina St.

OSWEGO E. Onieda St ORCHARD PARK 3232 Orchard Park Rd. OWEGO Rt. 17-C Hickory Park Rd. OZONE PARK 75-50 101st St PEEKSKILL Main & N. James St.

Crossroads Plaza
PENFIELD 775 Panorama Trail
PENN YAN 235 Lake St. PERINTON 1333 Fairport Rd. PLAINVIEW, L.I. 818 Old Country Rd. PLATTSBURGH Upper Carnelia St., Rt. 3 PLATTSBURGH 424 Margaret St. PLEASANTVILLE 600 Marble Ave.

PORT JEFFERSON, L.I 5136 Nesconset, Port Jefferson Hwy. POTSDAM 315 Outer Market St.

PORT CHESTER 321 Boston Post Rd

POUGHKEEPSIE 729-31 Main St. Rt. 44 & 55 QUEENSBURY

U.S. Rt. 9 & Aviation Rd. RIVERHEAD, L.I. 30 Flanders Rd. RIVERHEAD, L.I. 1120 Rt. 58 ROCHESTER 574 Ridge Rd., West ROCHESTER 820 Culver Rd ROCHESTER 172 E. Main St ROCHESTER 1240-1244 Lyell Ave. ROCHESTER 416 Monroe Ave. ROCHESTER 4840 W. Henrietta Rd ROCHESTER 35 Spencerport Rd. ROCHESTER 2121 E. Henrietta Rd. ROCHESTER 3303 Chili Ave. **ROCKAWAY BEACH**

91-18 Beach Channel Dr. ROCKY POINT, L.I. 463 Rt. 25A ROME 1707 Black River Blvd. ROME Westgate Plaza, Erie Blvd. ROTTERDAM 1637 Altamont Ave. SALINA 920 Old Liverpool Rd. SARATOGA SPRINGS

179-189 S. Broadway SAUGERTIES Rt. 9W Manor Lane SCHENECTADY 1224 State St. SCHENECTADY Albany & Watt St. SCHENECTADY 2500 Albany St. SENECA FALLS R.R. #3, Mounds Road

SETAUKET, L.I. 2324 Nesconset Hwy. SMITHTOWN, L.I. 923 Jericho Turnpike SOMERS Rt. 6, Baldwin Pl. SOUTH GLENS FALLS Main St. & First St SOUTH HAMPTON, L.I 307 North Sea Rd. SOUTH LANSING 343 N. Triphammer Rd. SPRING VALLEY Route 59

STONY BROOK 2324 Nesconsette Hwy.

SWEDEN (Brockport) 6500 Brockport-Spencerport Rd. SYOSETT, L.I. 571 Jericho Turnpike SYRACUSE 3806 Brewerton Rd. SYRACUSE (DeWitt) 3207 Erie Blvd., E. SYRACUSE (Shop City) 1802 Teall Ave. SYRACUSE Adam St., Plaza 81, Mall SYRACUSE 6105 S. Salina St. SYRACUSE 4733 Onondaga Blvd. TARRYTOWN 140 Wildey St. TROY 343 2nd Ave. UNIONDALE, L.I. 1050 Front St. UTICA 171 N. Genesee St UTICA 247 Genesee St

VAN BUREN (Syracuse) Rt. 31 & Crego Rd. ∀ESTAL 3761 Vestal Pkwy., E WALLKILL 481 Rt. 211, E WANTAGH, L.I. 1946 Wantagh Ave. WAPPINGERS FALLS

Rt. 9 & New Hackensack Rd WASHINGTON MILLS 3918 Oneida St. WATERFORD 42-44 Saratoga Ave. WATERLOO Mound Rd. & Rt. 414 WATERTOWN 924 Arsenal St. WATERTOWN 1809 State St. WESTBURY, L.I. 35 Old Country Rd. WEST SENECA 1154 Union Rd WHITE PLAINS 200 Hamilton Ave. YONKERS 1144 Yonkers Ave. YORKTOWN HEIGHTS 3475 Old Crompond Rd.

YORKVILLE 419 Oriskany Blvd.

NORTH CAROLINA

ABERDEEN Highway 1 at Johnson St. AHOSKIE New Market Shopping Center ALBEMARLE 1820 E. Main St ASHEBORO 1544 N. Fayetteville St ASHEBORO W. Dixie Dr ASHEVILLE 51 Tunnel Rd. ASHEVILLE 985 Patton Ave. ASHEVILLE 355 Hendersonville Rd. ASHEVILLE 401 Smokey Park Hwy. ASHEVILLE Hwy. 19-23 & I 40 BOGER CITY 321 By Pass & E. Main St. BOONE Blowing Rock Rd. BURLINGTON 1344 N. Church St. BURLINGTON Huffman Mill Rd. CARY 869 E. Maynard Rd. CHAPEL HILL 420 W. Franklin St CHAPEL HILL Estes Dr., Univeristy Mall CHARLOTTE 2402 South Blvd. CHARLOTTE 2745 Freedom 'Dr CHARLOTTE 5421 Pineville Rd CHARLOTTE 4104 N. Tryon St. CHARLOTTE

3751 E. Independence Blvd. CHARLOTTE 6301 Albemarle Rd. CHARLOTTE Milton & Plaza Roads

GREENSBORO 1101 Summit Ave. GREENSBORO 2807 High Point Rd. GREENSBORO 1502 Northwood Ave., W. GREENSBORO 2347 Randleman Rd GREENSBORO 4635 W. Market St. GREENSBORO Four Seasons Mall GREENVILLE 210 Greenville Blvd. GREENVILLE 10th & Cotance GREENVILLE 10th & Cotance
HAVERLOCK 405 W. Main St.
HENDERSONVILLE Highway 176
HICKORY U.S. 64-70 @ S. Central
HIGH POINT 1901 N. Main St.
JACKSONVILLE 2494 Onslow Dr.
JACKSONVILLE 1501 LeJeune Blvd.
KINSTON Heritage & 110 W. Vernon
LAURINBURG 1304 S. Main St.
LENIOR 110 Morganton Blvd. LENIOR 110 Morganton Blvd. LEXINGTON Norlex Shopping Center LUMBERTON 2680 Roberts Ave. MONROE 1101 Roosevelt Blvd. MOREHEAD CITY 3402 Arendell MORGANTON

Wes-Mor Shopping Center MT. AIRY Highway 52 By-Pass NEW BERN 2311 Neuse Blvd. RALEIGH 703 W. Peace St RALEIGH 3710 Western Blvd RALEIGH 3177 North Blvd. RALEIGH 6615 Falls of Neuse Rd. RALEIGH 6010 Glenwood Ave. RALEIGH 3810 Lake Boone Trail ROANOKE RAPIDS Route 158 ROCKINGHAM

Hwy. 74, Tri-City Shopping Center ROCKY MOUNT 2640 Sunset Blvd. ROXBORO 737 N. Madison Blvd. SALISBURY 704 E. Innes St SANFORD 726 Horner Blvd SELMA Hwy. 70-A & I-95 SHELBY West Dixon Blvd. SPRING LAKE 207 Murchison Rd. STATESVILLE East Broad St TARBORO Highway 64 By-Pass Parkhill Mall THOMASVILLE 919 Randolph St. WASHINGTON

U.S. Rt. 17 @ Washington Square Mall WAYNESVILLE 1010 Russ Ave. WHITEVILLE

Whiteville Shopping Center WILLIAMSTON Martins Plaza Shopping Center WILMINGTON 3901 Market St. WILMINGTON 3803 Oleander Dr. WILMINGTON

Shipyard Blvd. & Carolina Beach Rd. WILSON 210 Ward Blvd. WINSTON-SALEM 2900 Reynolda Rd. WINSTON-SALEM 507 Corporation Pkwy. WINSTON-SALEM 401 Knollwood St. WINSTON-SALEM

Waughton & Rt. 311

NORTH DAKOTA BISMARCK 2207 E. Main St. DICKINSON 212 12th Street W. FARGO 2424 S. University FARGO 1101 38th Street South GRAND FORKS 1125 S. Washington MINOT 1123 S. Broadway



CHARLOTTE Beatties Ford Rd. & I-85 CONCORD 705-707 Kannapolis Rd. **DUNN Route 421** DURHAM 2210 Roxboro Rd. DURHAM 4301 Roxboro Rd. DURHAM 2505 Chapel Hill Blvd. DURHAM 3120 Hillsborough Road EDEN Meadow Green Shopping Center ELIZABETH CITY 1316 Ehringhaus Rd. FAYETTEVILLE 1342 Bragg Blvd FAYETTEVILLE 3002 Raeford Rd. FAYETTEVILLE 2820 Ramsey St. FAYETTEVILLE 1903 Owen Drive FAYETTEVILLE 5101 S. Skibo Rd. FOREST CITY Oak Street GASTONIA 1500 E. Franklin Ave. GASTONIA West Franklin Blvd. GOLDSBORO 2402 E. Ash St. GOLDSBORO Wayne Memorial Blvd.

OHIO

AKRON 2021 E. Market St. AKRON 1720 W. Exchange St. AKRON 1360 East Ave AKRON 946 E. Waterloo Rd. AKRON 409 E. Exchange St. AKRON 1045 E. Talmadge Ave. AKRON 1230 Canton Rd. AKRON 570 E. Market St. ALLIANCE 721 E. State St. ASHLAND 1504 Claremont Avenue ASHTABULA 2403 W. Prospect Rd. ATHENS 399 Richland Ave. AUSTINTOWN 4825 Mahoning Ave. BARBERTON 1195 Wooster Rd., W. BARBERTON 425 W. Hopocan Ave. BEREA 350 W. Bagley Road BOWLING GREEN 1050 S. Main St. BOWLING GREEN 1470 Wooster St.

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BROOKLYN 10700 Brookpark Road BROOK PARK 14841 Snow Rd. BRUNSWICK 1625 Pearl Rd. BRYAN 1100 High St. BUCYRUS 1660 Marion Rd. CAMBRIDGE 1815 Rt. 209 S. CANTON 4629 Cleveland Ave., N.W. CANTON 4757 W. Tuscarawas Ave. CANTON 3048 Mahoning Rd., N.E. CANTON 902 Cherry Ave., N.E. CANTON 112 Dueber St CANTON 3700 Harmont Ave. CANTON 3934 Everhard Road CENTERVILLE 6004 Far Hills Ave. CHARDON 430 Water Street CHESAPEAKE Route 2 CHILLICOTHE 40 N. Bridge St. CHILLICOTHE 1225 Western Ave. CINCINNATI N. Bend & W. Fork Rds CINCINNATI 7916 Montgomery Rd. CINCINNATI 6291 Glenway Ave CINCINNATI 27 Calhoun St. CINCINNATI 4871 Reading Rd CINCINNATI 1705 W. Galbraith Rd. CINCINNATI 28 E. Sixth St CINCINNATI 3624 Springdale Rd CINCINNATI

Tandeman University Center University Cincinnati CINCINNATI 5010 Delhi Pike CINCINNATI 9254 Winton Rd. CINCINNATI 7681 Beechmont CINCINNATI 1126 E. McMillan Street CINCINNATI 5416 Ridge Ave. CLEVELAND 16910 Lake Shore Blvd. CLEVELAND 8230 Euclid Ave. & 83rd St. CLEVELAND 13830 Triskett Rd. CLEVELAND 5616 Memphis Ave. CLEVELAND 18126 Euclid Ave. CLEVELAND 9101 E. Kinsman Ave CLEVELAND 14235 Kinsman Ave CLEVELAND 10411 St. Clair Ave CLEVELAND 988 E. 152nd St. CLEVELAND 6654-Broadway Ave CLEVELAND 10660 Euclid Ave CLEVELAND 7015 Detroit Ave CLEVELAND 15805 Puritas Ave CLEVELAND 3211 Clark Ave CLEVELAND 3645 W. 117th St. CLEVELAND 1540 E. 55th St. CLEVELAND 4159 Lee Rd. CLEVELAND 9615 Miles Ave CLEVELAND 427 Euclid Ave. CLEVELAND HTS. 2228 Noble Rd. COLUMBUS 95 S. Hamilton Rd. COLUMBUS 3643 S. High St. COLUMBUS 2815 Winchester Pike COLUMBUS 3500 E. Broad St COLUMBUS 3605 W. Broad St COLUMBUS 5295 N. High St. COLUMBUS 3411 Cleveland Ave. COLUMBUS 2823 Olentangy River Rd COLUMBUS 2055 Cleveland Ave. COLUMBUS 1972 N. High St COLUMBUS 1363 S. High St COLUMBUS 2055 Riverside Dr COLUMBUS 2081 Morse Rd COLUMBUS 2520 S. Hamilton Rd. COLUMBUS 2091 Dublin-Granville Rd.

COLUMBUS 1391 E. Main St.

DELAWARE 279 S. Sandusky St. DOVER 1250 Davis Rd. EAST CLEVELAND 13705 Euclid Ave. ELYRIA 1010 E. Broad St ELYRIA TWP. 42753 Northridge Rd. ENGLEWOOD 430 W. National Road EUCLID 22291 Euclid Ave. FAIRBORN 1238 Kauffman FAIRFIELD 563 Nilles Road FAIRVIEW PARK 22535 Lorain Rd FINDLAY 1225 Tiffin Rd. FINDLAY 731 Trenton Rd FOSTORIA 601 Plaza Dr. GAHANNA 110 N. Hamilton Rd. GALION 220 Portland Way North GARFIELD HTS. 5240 Turney Road GREENVILLE 417 Wagner Ave. GROVE CITY 1987 Stringtown Road HAMILTON 1771 S. Erie Blvd. **HAMILTON**

1331 Washington Blvd., N.W. HILLIARD 217 W. Main St. HOLLAND 6555 Airport Rd. KENT 1280 S. Water St KETTERING 2901 Wilmington Pike LAKEWOOD 18228 Sloane Ave. LAKEWOOD 1430 West 117th Street LANCASTER 1401 N. Memorial Dr. LANCASTER 1451 E. Main Street LIMA 1571 Allentown Rd LIMA 2619 Elida Rd. LIMA 1965 N. West St. LIMA 1920 Harding Hwy. LIMA 1703 Shawnee Road LORAIN 2500 W. Erie Rd. LORAIN 1342 Colorado Ave. MANSFIELD 1435 Park Ave., W. MANSFIELD 1509 Lexington Ave. MANSFIELD Lexington-Springmill Rd. MAPLE HEIGHTS 15500 Broadway MAPLE HEIGHTS 5114 Northfield Rd MAPLE HEIGHTS 6169 Dunham Rd MARIETTA 720 Glendale Street
MARION 501 N. Main St.
MARION 1565 Marion-Waldo Rd.
MARION 1339 Mt. Vernon Ave.
MASSILLON 2805 Lincoln Way, E. MAUMEE 1016 Conant St MAYFIELD HEIGHTS 6225 Mayfield Rd MEDINA 960 N. Court St MENTOR 8775 Mentor Ave. MENTOR-ON-THE-LAKE 6083 Andrews Rd. MIAMISBURG 7940 Springboro Pike MIDDLEBURGH HEIGHTS 18070 Bagley Rd. MIDDLETOWN 2351 N. Verity Pkwy. MIDDLETOWN 1301 S. Breiel Blvd. MILFORD 947 State Rt. 28 MORAINE 4032 Kettering Blvd. NEWARK 45 Union St. NEWARK 1118 Mt. Vernon Ave. NEW PHILADELPHIA 1200 W. High St NORTH CANTON 3934 Everhard Rd., N.W. NORTHFIELD 10650 Northfield Rd.

NORTH OLMSTED 27322 Lorain Rd.

OREGON (Toledo) 3740 Woodville Rd.

NORTH RIDGEVILLE

39005 Center Ridge Rd.

NORWALK 249 Benedict Ave.

You'll find McDonald's wherever vou live, work or play. Down the block, around the corner-we're building our restaurants so they're convenient for you.

COLUMBUS 6115 E. Livingston Ave. COLUMBUS 1905 W. Henderson Rd COLUMBUS 1739 N. High St. Ohio State University COLUMBUS 2400 E. 5th Ave. COLUMBUS 800 Georgesville Rd. COLUMBUS 18 E. Broad St. CUYAHOGA FALLS 1787 State Rd. CUYAHOGA FALLS 1050 Graham Rd. DAYTON 4501 Linden Ave. DAYTON 3918 Free Pike **DAYTON 3729 Germantown Pike** DAYTON 1501 Keowee St. DAYTON 333 Salem Ave. DAYTON 4814 N. Main St. DAYTON 6398 Brandt Pike DAYTON 5104 Salem Avenue DAYTON 1991 Harshman Rd. DEFIANCE 1740 E. Second St.

OREGON 2908 Navarre Ave. PAINESVILLE 95 Richmond St. PARMA 2200 Snow Rd. PARMA 5301 Pearl Rd. PARMA 1300 Pleasant Valley PARMA 7505 Day Dr. PARMA HEIGHTS 6421 Pearl Rd. PIQUA 1239 E. Ash St. PORT CLINTON 1700 E. Perry St. PORTSMOUTH 2624 Gallia St. REYNOLDSBURG 6999 E. Main St. RICHMOND HEIGHTS 465 Richmond Road SANDUSKY 1934 Cleveland Rd. SANDUSKY 4104 Milan Road SHARONVILLE 1695 Kemper Rd. SHARONVILLE 3900 Hauck Road SOLON 33560 Aurora Rd. SOUTH EUCLID 4500 Mayfield Rd. SPRINGBORO 825 W. Central Avenue

SPRINGFIELD 2328 E. Main St. SPRINGFIELD 2210 S. Limestone St. SPRINGFIELD 1160 Upper Valley Pike STEUBENVILLE 2114 Sunset Blvd. STREETSBORO 9169 Rt. 14 (Hudson St.) STRONGSVILLE 14615 Pearl Rd. TIFFIN 435 W. Market St TOLEDO 2112 Laskey Rd. TOLEDO 3138 Secor Rd. TOLEDO 3345 W. Monroe TOLEDO 2259 S. Byrne Rd. TOLEDO 3158 Cherry St. TOLEDO 805 N. Reynolds Rd. TOLEDO 90 Main St TOLEDO 4948 Monroe St. TOLEDO 5855 Lewis Ave. TOLEDO 1736 Broadway TOLEDO (Sylvania Twp.) 3015 Holland-Sylvania Rd. TOLEDO 2040 Reynolds Rd. TOLEDO 3740 Summit St. TROY 1560 W. Main St. VAN WERT 1162 S. Shannon St.

Summit Shopping Center WADSWORTH 920 High St. WAPAKONETA

Wapak-Fisher Rd., R.R. 1 WARREN 2841 W Market St WARREN 4468 Youngstown Rd., S.E. WARREN 2891 Elm St. WARREN 4291 Mahoning Ave. WASHINGTON COURT HOUSE

280 S. Elm St. WEST CARROLLTON 833 E. Central Ave. WESTERVILLE 662 S. State St. WICKLIFFE 29107 Euclid Ave. WILLOUGHBY 36212 Euclid Ave. WILLOWICK 31115 Vine St. WINTERSVILLE 248 Main Street WOOSTER 540 Beall Ave. XENIA 431 W. Main St. YOUNGSTOWN 1990 McCartney Rd. YOUNGSTOWN 840 E. Midlothian Blvd. YOUNGSTOWN 3034 Mahoning Ave. YOUNGSTOWN 3309 Belmont Rd. YOUNGSTOWN 15 Boardman-Canfield Rd. ZANESVILLE 2739 Maple Ave

OKLAHOMA ARDMORE 1001 W. Broadway BARTLESVILLE 600 S.E. Washington BETHANY 7010 N.W. 23rd St. BROKEN ARROW 715 W. Kenosha DEL CITY 4502 S.E. 29th St EDMOND 714 S. Broadway ENID 1010 West Main LAWTON 3144 Cache Rd. LAWTON 30 S. Sheridan MIAMI 1030 N. Main St. MIDWEST CITY 7025 S.W. 15th St. MOORE 600 N.W. 12th St. MUSKOGEE 410 S. 32nd St NORMAN 1212 W. Lindsey
OKLAHOMA CITY 2630 S.W. 29th St. OKLAHOMA CITY 4725 N.W. 39th St. OKLAHOMA CITY 6910 N. May Ave. OKLAHOMA CITY 6012 S. Pennsylvania Ave. OKLAHOMA CITY 2336 N.W. 23rd St.

ZANESVILLE 1638 Maysville Pike

EUGENE 55 River Ave. EUGENE 1580 Coburg Rd. GRANTS PASS 1891 N. 6th GRESHAM 1550 E. Burnside Rd. HILLSBORO 558 S.E. 10th Ave. KLAMATH FALLS 1874 Avalon Blvd. MEDFORD 245 Barnett Rd.

OREGON

Hillsdale Hwy

BEND 2048 E. 3rd St.

EUGENE 1417 Villard

MILWAUKIE 15114 S.E. McLoughlin Blvd. NORTH BEND 3303 Broadway PORTLAND 551 N.E. 122nd Ave. PORTLAND 2875 S.E. Powell Blvd. PORTLAND 6300 N. Lombard PORTLAND 9100 S.E. Powell Blvd. PORTLAND 3510 N.E. Union Ave. PORTLAND 3330 N.E. 82nd Ave. PORTLAND 10151 S.W. Capital Hwy. PORTLAND 1831 W. Burnside PORTLAND 12005 N. Center ROCKWOOD 18430 S.E. Stark St. ROSEBURG 577 N.E. Garden Valley Rd. SALEM 1110 Center St., N.E. SALEM 4020 Commercial S.E SALEM 1011 Lancaster Drive N.E. SPRINGFIELD 1565 Mohawk Blvd.

BEAVERTON 9474 S.W. Beaverton

BEAVERTON 3519 Cedar Hills Blvd.

CORVALLIS 2250 N.W. Ninth St.

PENNSYLVANIA

ABINGTON 1663 Old York Rd. ALLENTOWN 3020 Lehigh St. ALLENTOWN 1321 Union Blvd. ALLENTOWN 721 Cedar Crest Blvd. ALLENTOWN 2137 MacArthur Rd. ALLENTOWN 804 Hamilton St. ALLENTOWN Lehigh Valley Mall ALTOONA 407 E. Plank Rd. AMBLER 119-121 W. Butler Ave. BADEN Ohio River Blvd. & Johnson St. BEAVER FALLS 200 9th Ave BENSALEM 1930 Street Rd BETHEL PARK 5261 Library Rd. BETHLEHEM 1907 Stefko Blvd. BRADFORD 127-141 Main St. BREEZEWOOD U.S. 30 & Pa. Rt. 126 BRISTOL Rt. 13 & Haines Rd. BROOKHAVEN 4206 Edgemont Ave. BUTLER Rt. 422 & McCandless Ave. BUTLER 246 New Castle Rd CAMP HILL Rt. 83 & Carlisle Rd CAMP HILL (Harrisburg) St. John & Trindle Rd. CARLISLE E. High St. & York Rd. CASTLE SHANNON 225 Mount Lebanon Blvd. CHAMBERSBURG 1075-79 Lincoln Way, East
CLARION 707 Main Street
CLEARFIELD 1007 S. 2nd St.
CLIFTON HEIGHTS 531 Baltimore Pike
COATESVILLE 1820 E. Lincoln Hwy. CONSHOHOCKEN 209 Ridge Pike DARBY 101 S. McDade Blvd. DICKSON CITY Rt. 6-Scranton-Carbondale Hwy. DuBOIS 219 & Liberty Blvd.

Midwesterner

OKLAHOMA CITY 4133 Lincoln Blvd. OKLAHOMA CITY 11001 N. May Ave. **OKLAHOMA CITY** 5812 N.W. Expressway OKLAHOMA CITY 312 S. Meridian OKLAHOMA CITY 1535 N.W. 50th St. OKLAHOMA CITY 900 Crossroads Mall PONCA CITY 2124 N. 14th St. SHAWNEE 1411 Harrison STILLWATER 110 W. McElroy TULSA 4631 S. Peoria Ave. TULSA 4003 E. 11th St. TULSA 4249 S. Yale Ave. TULSA 1829 S. Garnett TULSA 2104 S. Sheridan TULSA 5151 S. Harvard Ave. TULSA 8105 E. Admiral Pl. TULSA 4935 S. Memorial

DUNMORE 1201 O'Neill Hwy., Rt. 347 EAST NORRITON 2931 DeKalb Pike EASTON (Palmer Twp.) 25th St. Shopping Center EASTON S. Third & Riverside Dr. EDWARDSVILLE Rt. 11 & Wyoming Ave., Narrows Shopping Center ENOLA 425 N. Enola Rd. EPHRATA 140 N. Reading Rd. ERIE 4319 Peach St. ERIE 2170 E. Lake Rd. ERIE 909 Peninsula Dr. ERIE 2650 W. 26th St. ERIE 2529 Broad St. ERIE 1115 Sassafras St. ERIE 4316 Buffalo Rd. **EXTON MALL Exton Square** FAIRLESS HILLS 386 Lincoln Hwy.-Rt. 1

FEASTERVILLE 344 East Street Rd. FLOURTOWN Flourtown Shopping Center FOLSOM Hancock & Morton St. FRANKLIN 13th & Otter Streets GETTYSBURG 517 Steinwehr Ave. GIBSONIA 5061 Route #8 GREENSBURG Rt. 30, Hempfield Twp. GREENVILLE 63 Hadley Rd. GROVE CITY 200 W. Main Street HANOVER Carlisle Rd. & Dart Dr. HARMERVILLE 2925 Freeport Rd. HARRISBURG 3710 E. Walnut St. HARRISBURG 4457 N. Front St. HATBORO 121 N. York Rd. HAVERTOWN 427 W. Chester Pike HAZLETON N. Church St. and 28th HOLMES (Ridley Twp.) 2711 MacDade Blvd. HORSHAM Easton Road, Rt. 611 HUMMELSTOWN (Hershey) Rt. 39 at Cloverleaf on Rt. 322 HUNTINGDON Rt. 22 INDIANA 1540 Rt. 286 S. IRWIN (N. Huntington) 9051 Rt. 30 JOHNSTOWN 737 Scalp Ave. JOHNSTOWN 505-507 Main St.

JOHNSTOWN 3200 Elton Road, Richland Mall KING OF PRUSSIA 611 DeKalb Pike LANCASTER 1841 Columbia Ave. LANCASTER (Mannheim Twsp.)

1829 Oregon Pike LANCASTER 575 N. Franklin Ave. LANCASTER Park City Mall LANCASTER

East Lampeter East Town Mall LANGHORNE 2300 E. Lincoln Hwy. Oxford Valley Mall LANSDALE 124 E. Main St. LATROBE Rt. 30 & Longview Dr. LEBANON 1450 W. Cumberland St. LESTER 111 S. Governor Printz Blvd. LEVITTOWN 3701 New Rodgers Rd. LEVITTOWN 6606 New Falls Road LEVITTOWN Rt. 13 Haines Rd LEWISBURG Route 15 & Hospital Road LEWISTOWN 121 Electric Ave.
LOCK HAVEN 423 Bellefonte Ave.
McKEESPORT 4325 Walnut St.
McKEESPORT 5th & Locust St.
MEADVILLE 1060 Park Ave. MIDDLETOWN 2270 W. Harrisburg Pike MONACO Rt. 18 & 51 Gee Bee

Shopping Center MOON TWP. Old Carnot Road MONROEVILLE 3760 Wm. Penn Hwy. MOOSIC 3810 Pittston Ave. MORRISVILLE 321 W. Trenton Ave. NATRONA HEIGHTS 2001 Freeport Rd. NEW CASTLE 2425 Wilmington Rd. NEW KENSINGTON 2741 Leechburg Rd. NEW STANTON Rt. 119 & Interstate 70 NORRISTOWN 2931 DeKalb Pike NORTH VERSAILLES 505 Lincoln Hwy. OIL CITY 5 Elm St. PHILADELPHIA 8901 N. Frankford Ave. PHILADELPHIA 9970 Bustleton Ave. PHILADELPHIA 6100 N. Broad St. PHILADELPHIA

710 Adams Ave. & Howland Ave. PHILADELPHIA 3935 Walnut St.



PHILADELPHIA 5219 Frankford Ave. PHILADELPHIA 5620 Germantown Ave. PHILADELPHIA 6001 Lancaster Ave. PHILADEL PHIA 2109 N. Broad St PHILADELPHIA 8235 Stenton Ave. PHILADELPHIA 5498 Oxford Ave. PHILADELPHIA 4065 Torresdale Ave. PHILADELPHIA 6470 Torresdale Ave. PHILADELPHIA Vare & Oregon Ave. PHILADELPHIA 1706 Walnut St. PHILADELPHIA 1309 Market St. PHILADELPHIA The Franklin Institute

20th and The Parkway PHILADELPHIA 1815 Allegheny Ave. PHILADELPHIA 7613 Castor Ave. PHILADELPHIA 914-26 S. Broad St. PHILADELPHIA 4235 N. Broad St. PHILADELPHIA 3137 N. Broad St. PHILADELPHIA 1626 Market St.

PHILADELPHIA 249 N. Broad St. PHILADELPHIA 726 Market St. PHILADELPHIA 6139 Woodland Ave. PHILADELPHIA 1013 Chestnut St. PHILADELPHIA Children's Hospital PHILADELPHIA 7254 Frankford Avenue PHILADELPHIA

Henry & Cathedral Avenues PITTSBURGH 4849 McKnight Rd. PITTSBURGH 365 Ohio River Blvd. PITTSBURGH 11591 Frankstown Rd. PITTSBURGH 608 Wood St. PITTSBURGH 3708 Forbes Ave. PITTSBURGH 423-25 Wood St. PITTSBURGH (Pleasant Hills) 830 Clairton Blvd. PITTSBURGH 2925 Freeport Road PITTSBURGH 101 Forbes Ave. PLYMOUTH 209-213 Ridge Pike POTTSTOWN 1428 B. High St. POTTSTOWN 1263 N. Charlotte St. POTTSTOWN Rt. 61 & Tunnel Rd. QUAKERTOWN 141 S. West End Blvd. READING 400 Lancaster Ave. READING 430 Elizabeth Ave. READING 500 Penn St. ST. LAWRENCE 2730 Perkiomen Ave. ST. MARY'S

Million Dollar Highway Rt. 255 SCRANTON N. Keyser Ave. & Oak St. SCRANTON S. Washington Ave.

(S. Washington Shopping Center) SCRANTON Route 6 SCRANTON 113 Wyoming Ave. SHAMOKIN State Highway 61 SHAMOKIN DAM Rts. 11 & 15 SHARON 1908 E. State St.
SINKING SPRING 310 Penn Ave.
SOMERSET 937 N. Center Ave.
SOUTHAMPTON 338 2nd St. Pike S. WAVERLY (Sayre) 30 N. Keystone Ave

S. WILLIAMSPORT 180 Montgomery Road SPRINGFIELD 1200 Baltimore Pike STATE COLLEGE 442 E. College Ave STATE COLLEGE Hill's Plaza Route 322 STRAFFORD 516 W. Lancaster Ave. STROUDSBURG 330 Main Street SUMMERDALE (Enola)

U.S. 11 & 15, Summerdale Plaza TROOPER 2700 Ridge Pike UNIONTOWN 575 Morrgantown St. UNIONTOWN 429 W. Main St., Rt. 40 UPPER DARBY TWP, 6828 Market St. WASHINGTON 200 Murtland Ave. WASHINGTON Chestnut Street & Route 40 Franklin Mall WAYNESBORO 302 E. Main St. WAYNESBURG Rt. 19 & Sugar Run Rd. WEST CHESTER 927 S. High St.

114 Moorehead Ave WEST NEW YORK Rt. 74 & Seward St. WEXFORD Rt. 19 at Richards Rd.
WILKES-BARRE 187 River Rd.
WILKES-BARRE 754 Kidder St. (Rt. 115)
WILKES-BARRE Rt. 309 & Casey Ave.
WILKINSBURG 2175 Robinson Blvd. WILLIAMSPORT 1730 E. Third St.

1940 Lycoming Creek Rd. WYOMING 915 Wyoming Ave. YORK 80 11th Ave. YORK 380 Memory Lane YORK 2061 S. Queens St.

WEST CHESTER 701 E. Gay

W. CONSHOHOCKEN

RHODE ISLAND

WILLIAMSPORT

CENTRAL FALLS 839 Broad St. COVENTRY 1100 Tiogue Ave. CRANSTON 1099 Reservior Ave. EAST PROVIDENCE 484 Taunton Ave. JOHNSTON 1350 Hartford Ave. LINCOLN Lincoln Center Mall MIDDLETOWN 149 W. Main Rd. NORTH KINGSTON Post Rd., Rt. 1 PROVIDENCE 167 Angell St. PROVIDENCE 132 Fountain Square PROVIDENCE Carleton Davis Blvd. SMITHFIELD 5 Cedar Swamp Rd. S. KINGSTON

Tower Hill Rd.—Wakefield Mall WARREN 636 Metacom Ave. WARWICK 2814 S. Post Rd. WARWICK 860 Post Rd. WESTERLY 138 Granite St. WOONSOCKET Woonsocket Shopping Plaza

SOUTH CAROLINA

AIKEN 1819 Richland Ave. West ANDERSON Belvedere Shopping Center ANDERSON

Lakeside Square Shopping Center BEAUFORT U.S. 21 & S.C. 170 CHARLESTON 1109 Savannah Hwy. CHARLESTON 5510 Rivers Ave. CHARLESTON 1780 Hwy. 7, S. CHARLESTON 5319 Dorchester Rd. CLEMSON 123 Bypass COLUMBIA 4801 Garner's Ferry Rd. COLUMBIA 2907 Two-Notch Rd. COLUMBIA Broad River Rd.

COLUMBIA 2764 Decker Blvd. COLUMBIA 919-21 Sumter St. CONWAY U.S. Rt. 501 EASLEY U.S. Rt. 123 FLORENCE 2016 W. Palmetto FLORENCE 898 So. Irby St. GAFFNEY 1711 W. Frederick St. GREENVILLE 461 S. Pleasantburg Dr. GREENVILLE 615 Cedar Lane Rd. GREENVILLE 2114 Augusta Rd GREENVILLE 2109 Wade Hampton GREENWOOD 72 By-Pass & U.S. 25 GREER U.S. Hwy. 29 & Memorial Dr. HARDEEVILLE Hwy. 17 & I-65 JAMES ISLAND 319 Folly Road LANCASTER Hwy. 521/9 & Clinton Rd. MAULDIN 502 N. Main St. MYRTLE BEACH 2200 N. Kings Hwy. MYRTLE BEACH Hwy. 17 & 27th Ave. NO. AUGUSTA 605 E. Martintown Road ORANGEBURG 155 John C. Calhoun Dr. ROCK HILL 2600 Cherry Rd. ROCK HILL Cherry Rd. & Camden SPARTANBURG 120 W. Cleveland St. SPARTANBURG 1503 Greenville Hwy. SUMMERVILLE U.S. 17A & U.S. 78 SUMTER 1060 Broad St. WEST COLUMBIA 1303 Charleston Hwy. WEST COLUMBIA 506 Meeting St.

SOUTH DAKOTA ABERDEEN 1615 6th Ave. S.E. BROOKINGS 1605 6th St HURON 1865 Dakota Ave., S MITCHELL 1704 N. Main St. RAPID CITY 2223 W. Main St. RAPID CITY 720 Cleveland St. RAPID CITY 804 E. North St. SIOUX FALLS 3200 S. Minnesota Ave. SIOUX FALLS 121 N. Indiana SIOUX FALLS 2416 W. 12th St. SIOUX FALLS 4000 W. 41st St. WATERTOWN 108 9th Ave., S.E.

TENNESSEE

ALCOA Miland Shopping Center BRISTOL 133 Blountville Hwy. BRISTOL 1102 Volunteer Pkwy CHATTANOOGA 5701 Ringgold Rd.
CHATTANOOGA 5749 Brainerd Rd.
CHATTANOOGA 4123 Hixon Pike
CHATTANOOGA 4608 58 Hwy.
CLARKSVILLE 792 N. 2nd St.
CLEVELAND 1350 25th St. N.W. COLUMBIA 1225 Trotwood Ave. COOKEVILLE 1001 S. Jefferson Ave. DICKSON 111 Mathis Dr. DYERSBURG 2496 Lake Rd. ELIZABETHTON 215 Broad St. FRANKLIN 106 Highway 96 GALLATIN 402 W. Main St. GOODLETTSVILLE (Nashville) 810 Two Mile Pike GREENVILLE U.S. 11 East By-Pass HERMITAGE (Nashville) 3470 Lebanon Rd. JACKSON Hwy. 45 N. JOHNSON CITY 2100 N. Roan JOHNSON CITY 1710 W. Market St. KINGSPORT 2330 Fort Henry Dr. KINGSPORT 1620 E. Stone Dr.

MEMPHIS 5084 Summer Ave., E. MEMPHIS 2073 Union Ave. MEMPHIS 1666 Winchester MILLINGTON 4735 Navy Rd. MORRISTOWN

2212 W. Andrew Johnson Hwy. MURFREESBORO 106 S.E. Broad St. NASHVILLE 3124 Dickerson Pike NASHVILLE 2612 Franklin Pike NASHVILLE 524 Murfreesboro Rd. NASHVILLE 4041 Nolensville Rd. NASHVILLE 4114 Hillsboro Rd. NASHVILLE 1181 Murfreesboro Rd. NASHVILLE 6600 Charlotte Pike NASHVILLE

7010 Old Hickory Blvd. & U.S. 70 S. NASHVILLE 154 McGavcock Pike NASHVILLE 2806 Gallatin Rd. NASHVILLE 2805 Clarksville Pike NASHVILLE 2700 West End Ave. OAK RIDGE 805 Main St. RED BANK 2003 Dayton Blvd. TULLAHOMA 1018 N. Jackson

ABILENE 3602 N. First St. AMARILLO 2000 Western Ave. AMARILLO 400 E. Amarillo Blvd. AMARILLO 4402 Teckla Blvd. AMARILLO 1720 S. Ross ARLINGTON 611 W. Abrams St. ARLINGTON 3301 E. Division Hwy. ARLINGTON 907 E. Pioneer Pkwy. AUSTIN 5355 N. Interregional Rd. AUSTIN 303 E. Oltorf Rd AUSTIN 7950 Burnett Rd. AUSTIN 2818 Guadalupe St AUSTIN 2021 Guadalupe St. AUSTIN (Dobbie Center) 1100 Ben White Blvd. AUSTIN 9422 Lamar BAYTOWN 310 N. Alexander BEAUMONT 125 N. 11th St. BEDFORD 404 Airport Frwy. BROWNSVILLE 901 Mexico Blvd. CANYON 200 23rd St CHANNELVIEW 406 Sheldon Rd. CLEAR LAKE (Houston) 1421 Nasa Rd. CLEBURNE 736 N. Main St. CLUTE 1028 Dixie Drive COLLEGE STATION 801 University Dr. CONROE 2121 N. Frazier CORPUS CHRISTI 4401 S. Staples CORPUS CHRISTI 4101 Leopard St. CORPUS CHRISTI 4102. S. Port DALLAS 3020 W. Northwest Hwy. DALLAS 10226 Garland Rd. DALLAS 5934 Abrams Rd. DALLAS 2253 S. Buckner Blvd. DALLAS 13105 Montfort Dr. DALLAS 410 W. Keist Blvd. DALLAS 5722 Lover's Lane DALLAS 705 W. Jefferson DALLAS 4439 Lemmon Ave DALLAS 650 N. Industrial Blvd.
DALLAS 13040 Coit Rd.
DALLAS 10453 N. Central Expy.
DALLAS 11820 Abrams Rd.
DALLAS 1311 Empire Central
DALLAS 4021 Live Oak DALLAS 2831 E. Ledbetter



KNOXVILLE 2812 Magnolia Ave., N.E. KNOXVILLE 3120 N. Broadway KNOXVILLE 2505 Chapman Hwy. KNOXVILLE 7030 Kinaston Pi KNOXVILLE 1720 W. Cumberland Ave. KNOXVILLE 322 Cedar Bluff Rd. KNOXVILLE 322 Merchants Road LEBANON 705 S. Cumberland St. MADISON 1220 Gallatin Pike McMINNVILLE 204 New Smithville Rd. MEMPHIS 4287 Summer Ave., W. MEMPHIS 3132 Thomas St. MEMPHIS 4237 Hwy. 51, S. MEMPHIS 3068 S. Perkins Rd. MEMPHIS 653 S. Highland Ave. MEMPHIS 5265 Poplar Dr. MEMPHIS 2850 Lamar St. MEMPHIS 3363 Austin Peay Hwy. MEMPHIS 1352 E. Shelby Drive

DEL RIO 1701 Ave. F DENTON 306 W. University Dr. DENTON 1600 Stemmons DUNCANVILLE 702 Oriole EL PASO 6820 Montana St. EL PASO 9461 Dyer St. EL PASO 5305 E. Paisano Dr. EL PASO 4131 Mesa Dr. EL PASO 5440 Dyer St. EL PASO 1100 Yarbrough EL PASO 2811 Gateway EULESS 105 Spur 350 FARMERS BRANCH 13303 Josey Lane FT. WORTH 5303 E. Lancaster Ave. FT. WORTH 6818 Hwy. 80, W. FT. WORTH 4800 S. Freeway FT. WORTH 2720 W. 7th St. FT. WORTH 2109 W. Berry St. FT. WORTH 8600 Highway 80 West

FT. WORTH 3500 Alta Mesa FT. WORTH 3901 Airport Frwy. FT. WORTH 2250 S.E. Loop 820 GALVESTON 5223 Broadway GARLAND 2321 Walnut St. GARLAND 2118 Eastgate Dr. HEREFORD 1112 W. First St HOUSTON 3025 Ella Blvd. HOUSTON 1303 Gessner Blvd. HOUSTON (Fondren) 7121 Fondren Blvd. **HOUSTON 14450 Memorial Drive** HOUSTON (Uvalde) 430 Uvalde Dr. HOUSTON 1842 Wirt Blvd. **HOUSTON 6950 Woodridge** HOUSTON 7814 Bellfort Ave. HOUSTON 4920 N. Kirby HOUSTON 100 E. Crosstimbers HOUSTON 8714 StellaLink HOUSTON 185 West Rd., E HOUSTON 4005 Elgin St. HOUSTON 6333 South Park Blvd. HOUSTON (Little York) 10760 E. Texas Freeway

HOUSTON 11825 Bellaire HOUSTON 10638 W. Bellfort **HOUSTON 12020 Northwest Freeway** HOUSTON 8920 Clearwood HOUSTON 339 F.M. 1960 West HOUSTON 96011/2 Westheimer **HOUSTON 5512 Bellaire at Chetwood** HOUSTON 5915 S. Braeswood HOUSTON 10323 E. Freeway **HOUSTON 9309 Katy Freeway** HOUSTON 7702 N. Shepherd Dr. HUNTSVILLE 2707 11th St. HURST 1401 W. Pipeline Rd. IRVING 2410 N. Story Rd. IRVING 302 W. Irving Blvd. KILLEEN 109 E. Rancier St. KILLEEN 109 E. Handler St.
KILLEEN 1105 Hwy. 440
KINGSVILLE 208 S. 14th St.
LAKE WORTH 6055 Jacksboro Hwy. LAREDO 1120 Santa Ursula LEWISVILLE 647 W. Main St LONGVIEW 408 E. Marshall Ave. LUBBOCK 1910 50th St. LUBBOCK 2343 19th St LUBBOCK 5018 W. 50th St. LUFKIN 1118 S. Timberland MARSHALL 2000 Victory Dr. MESQUITE 425 Thompson Rd. MIDLAND 1111 Andrews Hwy. ODESSA 1800 E. 8th St. ORANGE 1710 16th St. PARIS 1215 Lamar PASADENA 3223 Spencer Hwy. PASADENA 407 W. Southmore PHARR 1224 W. Expressway 83 PLANO 605 15th St. PLANO 2709 W. 15th St PORT ARTHUR 3959 Gulfway Dr. RICHARDSON 2041 N. Central Expy. RICHARDSON 1251 E. Beltline Rd. ROSENBERG 3627 Avenue H SAN ANGELO 2902 Sherwood Way SAN ANTONIO 1330 S. Laredo SAN ANTONIO 1464 Austin Hwy. SAN ANTONIO 2135 S.W. Military Dr. SAN ANTONIO 6967 San Pedro Ave. SAN ANTONIO 3945 Fredericksburg SAN ANTONIO 4720 Broadway

SAN ANTONIO 6921 Military Drive, West SAN ANTONIO 11700 Blanco Rd. SAN ANTONIO 4422 W. Commerce St. SAN ANTONIO 5930 Bandera Rd. SAN ANTONIO 2402 E. Southcross SAN ANTONIO 11482 Perrin Beitel Rd. SAN ANTONIO 9600 Interstate 10, N.W. SAN ANTONIO 721 San Pedro SAN MARCOS I-35 & Short St. SHERMAN 2217 Hwy. 75 N. TEMPLE 1601 W. Adams TEXARKANA 1701 New Boston Rd. TEXARKANA 4929 Stateline TEXAS CITY 3545 Palmer Hwy. TYLER 1300 S. Beckham Ave. TYLER 4017 Broadway
UNIVERSAL CITY 713 Pat Booker Rd. VICTORIA 3112 N. Navarro VICTORIA 2701 Houston Hwy. VIDOR Highway 105 & I-10 WACO 1225 Valley Mills Rd. WACO 906 South Sixth St. WICHITA FALLS 3103 Kemp Blvd. WICHITA FALLS 1607 Enterprise

UTAH

BOUNTIFUL 2500 S. Highway 91
GRANGER 3464 West 3500 South
LOGAN 810 N. Main St.
MURRAY 5875 S. State St.
NORTH OGDEN 1111 Washington Blvd.
OREM 15 N. State St.
PROVO 240 W. 1230 N.
ROY 5413 S. 1900 West St.
ST. GEORGE 798 E. St. George Blvd.
SALT LAKE CITY 1879 E. 4800 South
SALT LAKE CITY 1533 S. State St.
SALT LAKE CITY 2310 E. 2100 South
SALT LAKE CITY 17 E. 3300 South
SALT LAKE CITY
242 S. Seventh St., East

SALT LAKE CITY 3289 Valley St. 3300 E. SANDY 9346 S. 700 East SOUTH OGDEN 3875 Washington Blvd.

VERMONT

BENNINGTON 110 Northside Drive BERLIN Rt. 302 Barre-Berlin Rd. BRATTLEBORO Putney Rd., Rt. 9 DERBY U.S. Rt. 5 ESSEX JUNCTION Pearl St.—Rt. 15 RUTLAND Allen & S. Main Sts. ST. ALBANS R.D. 2, Rt. 7 SOUTH BURLINGTON 1205 Williston Rd. SPRINGFIELD Jnc. Rt. 11 & 106

VIRGINIA

ALEXANDRIA 7614 Richmond Hwy. ALEXANDRIA 3510 Duke St ALEXANDRIA 6302 Duke St ALEXANDRIA 121 W. Glebe Rd ALEXANDRIA 4803 Leesburg Pike ALEXANDRIA (Woodlawn) 8735 Richmond Hwy. ALEXANDRIA (Fairfax) 5600 Franconia Rd. ANNANDALE 7600 Little River Turnpike ARLINGTON 4834 Lee Hwy. ARLINGTON 3013 Columbia Pike ARLINGTON 5009 Wilson Blvd. ASHLAND Rt. 54 & I-95 BLACKSBURG 110 Price Fork Rd. CENTREVILLE 14041 Lee Hwy. CHARLOTTESVILLE Barracks Rd. Shopping Center CHARLOTTESVILLE Rt. 29 Shoppers World Shopping Center CHARLOTTESVILLE Ridge-McIntire Rd. CHESAPEAKE

3212 Western Branch Blvd.
CHESAPEAKE 400 S. Battlefield Blvd.
CHESAPEAKE 1374 Military Hwy.
CHESTER 12530 Jefferson Davis Hwy.
COLLINSVILLE 116 Knollwood Drive
COLONIAL HEIGHTS 1101 South Blvd.
COVINGTON

Mallow Mall Shopping Center
CULPEPER 110 James Madison Hwy.
DANVILLE 348 Riverside Dr.
DANVILLE Ballou Park
DRANESVILLE 12301 Leesburg Pike
EMPORIA 606 West Atlantic Ave.
FAIRFAX 10775 Lee Hwy.
FAIRFAX 3195 Old Lee Hwy.
FALLS CHURCH 6729 Arlington Blvd.
FALLS CHURCH 3009 Gallows Rd.
FALLS CHURCH 1003 West Broad St.
FARMVILLE 306 S. Main St.
FRANKLIN Airway Shopping Center
FREDERICKSBURG

1212-1214 Jefferson Davis Blvd. FREDERICKSBURG Rt. 3 FRONT ROYAL

409 S. St., Route 55 & Blue Ridge Rd. GALAX Hwy. 221 & 58
HAMPTON 4104 W. Mercury Blvd.
HAMPTON 30 W. Mercury Blvd.
HAMPTON 1134 W. Mercury Blvd.
HAMPTON 1534 E. Pembroke Ave.
HAMPTON 181 New Market North



HAMPTON Queen & LaSalle
HARRISONBURG 98 Carlton St.
HERNDON 1071 Eldon St.
HOPEWELL 3309-3313 Oakland Blvd.
LEESBURG 157 E. Market St.
LYNCHBURG 2129 Wards Rd.
LYNCHBURG 3108 Old Forest Road.
MANASSAS 9001 Centreville Rd.
MANASSAS 9001 Centreville Rd.
MANASSAS 8301 Sudley Rd., Rt. 234
MARTINSVILLE Rt. 220
McLEAN 6808 Elm St.
NEWPORT NEWS 11134 Warwick Blvd.
NEWPORT NEWS 417 Denbigh
NEWPORT NEWS
652 J. Clyde Morris Blvd.

652 J. Clyde Morris Blvd. NORFOLK 9635 Duffy Ave. NORFOLK 7448 Military Hwy. NORFOLK 5761 Virginia Beach Blvd. NORFOLK Downtown Plaza NORFOLK 7900 Shore Dr. NORFOLK 4125 Granby St NORFOLK 8300 Hampton Blvd. NORFOLK 8402 Tidewater Dr. NORFOLK 2328 E. Princess Anne Rd. NORFOLK 3679 Sewells Point Rd. PORTSMOUTH 1201 Frederick Blvd. PORTSMOUTH 2716 Airline Blvd. PORTSMOUTH 4034 George Wash. Hwy. PORTSMOUTH Tower Mall QUANTICO (Triangle) 18614 Jefferson Davis Hwy. RADFORD Radford Shopping Center RESTON 11265 Roger Bacon Dr. RICHMOND 5520 W. Broad St RICHMOND 111 Belt Blvd RICHMOND 6909 Forest Hill Ave. RICHMOND 501 W. Broad St. RICHMOND 8060 W. Broad St RICHMOND 5006 9 Mile Rd.

RICHMOND 6808 Midlothian Turnpike RICHMOND 1906-08 Mechanicsville Pike RICHMOND 3111 Broadrock Rd. RICHMOND 11280 Patterson Ave.,

RICHMOND 2011 Chamberlayne Ave. RICHMOND 821 Hull St.

RICHMOND 11280 Patterson Ave., Tuckahoe Village Shopping Center RICHMOND

3903-3911 Jefferson Davis Hwy.
RICHMOND 709-711 E. Broad St.
RICHMOND 7527 Staples Mill Rd.
RICHMOND 4708 Williamsburg Road
ROANOKE 5436 Williamson Rd.
ROANOKE 3938 Metrose Ave.
ROANOKE 2801 Franklin Rd.
SALEM 2171 Apperson Dr
SALEM 1203 W. Main St.
SOUTH BOSTON Wilborn & Webster
SPRINGFIELD 6333 Brandon Ave.
SPRINGFIELD 6219 Rolling Rd.
STAUNTON 910-12 Greenville Ave.
STAUNTON West Beverly St.
STERLING 101 Harry Flord Byrd Hwy.
SUFFOLK 601 N. Main St.
TAPPAHANNOCK U.S. Rt. 360 & 17
VIENNA 2525 Chainbridge Rd.
VIENNA 1900 Dogwood Lane
VINTON 809 Hardy Rd.
VIRGINIA BEACH

3852 Virginia Beach Blvd. VIRGINIA BEACH 4608 Haygood Rd. VIRGINIA BEACH 1676 Laskin Rd. VIRGINIA BEACH 6680 Indian River Rd. VIRGINIA BEACH

VIRGINIA BEACH
5265 Princess Anne Rd.
VIRGINIA BEACH 5151 Shore Dr.
VIRGINIA BEACH 300 21st St.
VIRGINIA BEACH

1112 S. Lynnhaven Rd.
VIRGINIA BEACH 5833 Northampton Blvd.
WARRENTON 361 Broad View Ave.
WAYNESBORO 1501 W. Main St.
WILLIAMSBURG 1620 Richmond Rd.
WINCHESTER 6 Valley Ave.
WOODBRIDGE

13733 Jefferson Davis Hwy.

WASHINGTON

ABERDEEN 1101 E. Wishkah St. AUBURN 1531 Auburn Way, N.

RICHLAND 325 Torbett SEATTLE 15620 1st Ave., S SEATTLE 2336 25th Ave., S SEATTLE 5400 14th Ave., N.W. SEATTLE 15210 Pacific Hwy., S. SEATTLE 15201 Aurora Ave., N. SEATTLE 5146 25th Ave., N.E. SEATTLE 1122 Madison St. SPANAWAY 14900 Pacific Ave. SPOKANE 6321 N. Monroe SPOKANE 10615 Sprague St. SPOKANE W. 517 Third SPOKANE N. 4436 Division TACOMA 802 Tacoma Ave., S. TACOMA 7217 Pacific Ave. TACOMA 6002 100th St., S.W. TACOMA 6311 6th Ave. VANCOUVER 7010 Hwy. 99 VANCOUVER 2700 N.E. Andresson Rd. WALLA WALLA 2130 E. Isaccs Ave. WENATCHEE 1024 N. Mission St. WEST SEATTLE 6546 California Ave., S.W. YAKIMA 1305 S. First St.

WEST VIRGINIA

BLUEFIELD 555 Bluefield Ave. BRIDGEPORT 1021 Main Street CHARLESTON 201 Capitol CHARLESTON

K-Mart Patrick Street Plaza
CHARLES TOWN 605 E. Washington St.
CLARKSBURG 745 W. Pike St.
DUNBAR 935 Dunbar Ave.
FAIRMONT Fairmont Avenue & 10th
HUNTINGTON 70 Washington Ave.
HUNTINGTON 2106 5th Ave.
MARTINSBURG 1301 N. Queen St.
MORGANTOWN 2932 University Ave.
MORGANTOWN High & Walnut Streets
MOUNDSVILLE Lafayette & 5th Ave.
PARKERSBURG 2508 Ohio Ave.
PARKERBURG 1000 Division Street
ST. ALBANS State Route 60
WARWOOD 2208 Warwood St.
WEIRTON 3 Springs Dr. & Potomac Ave.

WISCONSIN

APPLETON 1932 N. Richmond St. BEAVER DAM 810 Park Ave. BELOIT 1443 Madison Rd. BROOKFIELD 300 N. Moorland Rd. BROOKFIELD 14350 W. Capitol Dr. BURLINGTON 316 Dodge St. CUDAHY 5740 S. Packard Ave. EAU CLAIRE 1513 S. Hastings Way EAU CLAIRE 228 Water St. EAU CLAIRE 2702 Craig Road FOND DU LAC 699 S. Military Rd. GRAND CHUTE 2427 W. College GREEN BAY 1587 Shawano Ave. GREEN BAY 1609 Main St. GREEN BAY 2340 S. Oneida St. GREEN BAY 2340 S. Oneida St. GREENFIELD 5040 S. 76th St HALES CORNERS 6000 S. 108th St. JANESVILLE 1622 Milton Ave. KENOSHA 8058 Sheridan Rd. KENOSHA 3116 22nd Ave. KENOSHA 8048 Sheridan Rd. LA CROSSE 2810 Losey Blvd.



BELLEVUE 120 Bellevue Way BELLEVUE 1401 156th Ave. N.E. BELLEVUE 3239 156th S.E. BELLINGHAM 1914 King St. **BREMERTON 3580 Wheaton Way** CHEHALIS 1790 N. Kresky Rd. EVERETT 7430 Evergreen Way EVERETT 1621 41st St. KENNEWICK 2541 Kennewick Ave. KENT 10055 S.E. 256th KIRKLAND 12414 116th Avenue, N.E. LACEY 620 Sleator-Kinney Rd. LONGVIEW 1537 15th Ave. LYNNWOOD 5901 196th St., S.W. MT. VERNON 1908 Riverside Drive OAK HARBOR 1571 Midway Blvd. PORT ANGELES 1706 E. Front St. PUYALLUP 304 Second St. N.E. RENTON 73 Rainier Ave., S

LA CROSSE 1140 W. George St. LA CROSSE 328 Main St. LAKE DELTON Hwy. 12 at I-90 & I-94 MADISON 2402 S. Park St. MADISON 3317 University Ave. MADISON 3051 E. Washington Ave. MADISON 441 N. Lake MADISON 1405 University Ave. MADISON 4687 Verona Rd. MADISON 4502 E. Washington MADISON 113 Northport Dr. MADISON 6910 Odana Road MADISON 2901 Dryden Dr. MANITOWOK 3512 Calument Ave. MARSHFIELD 1101 N. Central MENOMONEE FALLS 15515 Appleton Ave. MENOMONIE 1505 N. Broadway MILWAUKEE 7312 W. Appleton Ave. MILWAUKEE 3137 S. 76th St. MILWAUKEE 2612 W. Morgan Ave. MILWAUKEE 1220 N. 35th St. MILWAUKEE 191 W. Layton Ave. MILWAUKEE 6574 N. 76th St. MILWAUKEE 2704 W. Capital Dr. MILWAUKEE 5739 W. Silver Spring Dr. MILWAUKEE 5354 S. 27th St. MILWAUKEE 2520 W. National Ave. MILWAUKEE 920 W. North Ave. MILWAUKEE 3121 N. Oakland Ave. MILWAUKEE 8100 W. Brown Deer Rd. MILWAUKEE 162 W. Wisconsin Ave. MILWAUKEE 7170 N. Teutonia Ave. MILWAUKEE 5265 W. Fond du Lac MILWAUKEE 2455 W. Wisconsin MILWAUKEE 1614 E. North MILWAUKEE 830 E. Potter MILWAUKEE 55326 N. Port Washington Rd. MONONA 4905 Monona Dr. NEENAH 1104 Commercial St. OSHKOSH 1863 N. Jackson Ave. RACINE 2100 Lathrop Ave. RACINE 3037 N. Douglas RHINELANDER Stevens & Davenport RICE LAKE 1917 S. Main SCHOFIELD 743 Grand Ave. SHEBOYGAN 2307 North Ave. SHEBOYGAN 2526 Bus. Hwy. 141 South SOUTH MILWAUKEE 2901 S. Chicago Ave. STEVENS POINT 127 Division St.

SUN PRAIRIE Windsor & "A" St. SUPERIOR 2026 Tower Ave. THIENSVILLE 431 N. Main WATERTOWN 625 S. Church St. WAUKESHA 701 Grandview Blvd. WAUKESHA 1425 S. West St. WAUWATOSA 3131 N. Mayfair Rd. WAUWATOSA 6631 W. North Ave. WAUWATOSA 2500 N. Mayfair Rd. WEST ALLIS 10915 W. National Ave. WEST ALLIS 7520 W. Greenfield WEST BEND 915 S. Main WHITEWATER 1104 W. Main St. WISCONSIN RAPIDS 2128 Eighth St.

WYOMING

CASPER 2877 E. Second St. CASPER 2700 Cy Ave. CHEYENNE 2535 E. Lincolnway ROCK SPRINGS 1687 Dewar Dr.

AUSTRALIA CANBERRA

DICKSON, A.C.T. Badham St. & Dickson Place Namatjira Dr. & McNally St.

NEWCASTLE

BROADMEADOW 106 Lambton Rd. BELMONT Pacific Hwy. & Glover St.

NEW SOUTH WALES—SYDNEY

BEXLEY 543 Forest Rd BLACKTOWN 126-128 Main St. **BONDI JUNCTION** Oxford & Newland Sts. CAMPBELLTOWN 312 Queen St. CARINGBAH 39-43 President Ave. SYDNEY 202 Pitt St. SYDNEY 225 New Windsor Rd., Northmead WAITARA 146 Pacific Hwy. VILLAWOOD 798 Woodville Rd.

YAGOONA 395 Hume Hwy. QUEENSLAND-BRISBANE

ANNERLEY 329-335 Ipswich Rd. ASPLEY 1374 Gympie St MERMAID BEACH, (Queensland) Crescent Ave. & Gold Coast MT. GRAVATT 1009-1012 Logan St. NEWMARKET 280 Enogerra Rd. SURFER'S PARADISE 1-3 Paradise Crt.

VICTORIA-MELBOURNE

CAMBERWELL 642-644 Burke Rd. CLAYTON (Melbourne) Greta St. & Dandenong Rd. COLLINGWOOD CNR Smith St. & Victoria Parade CROYDON Nursery & Whitehorse Rds. ELSTERNWICK (Melbourne)

1 Nepean Hwy. GLEN WAVERLEY (Melbourne) CNR Springvale Rd. & High St. HEIDELBERG 120-134 Bell St.

MELBOURNE Albert & Plenty Roads, Reservoir MELBOURNE

Racecourse & Princess Sts., Flemington MELBOURNE

Burwood Hwy. & Scott Dr., Burwood **MELBOURNE**

Jamison & Nepean Hwy., Cheltenham MELBOURNE Shopping Centre, Rosamond Rd., Maribyrnong **MELBOURNE**

740 Burwood Hwy, Ferntree Gully MELBOURNE 67-69 High St., Geelong MELBOURNE 33 Swanson St. NOBLE PARK Elonara St. & Princess Hwy. NUNAWADING 287-291 Whitehorse Rd. PRAHRAN 484 Malvern Rd. PRAHAM 484 Malvern Hd.
PRESTON Bell & St. George Rd.
ST. KILDA Acland & The Esplanada
SOUTH OAKLEIGH 357-359 Warrigul Rd.
SUNSHINE 400 Ballarat Rd. YARRAVILLE Robert St.

BAHAMAS

NASSAU Sheraton British Colonial Mall 1 Bay Street

BRUSSELS Place de la Bourse #4

CANADA **ALBERTA**

CALGARY 507 23rd Ave., N.W. CALGARY 7212 McLeod Trail / N CALGARY 4615 17th Ave., S.E. CALGARY 3611 17th Ave., S.W. CALGARY 5111 Northland Dr., N.W. CALGARY 1921 Uxbridge Dr., N.W., Stadium Shopping Center EDMONTON 5501 101st Avenue EDMONTON 9304 137th Ave., Northtown Mall

EDMONTON 10375 51st Avenue

You can depend upon McDonald's for quality food and pleasant surroundings. "You, You're the One" in any of our restaurants around the world.

EMERTON Bunting St. FAIRLIGHT 149 Sydney Rd. FAIRY MEADOW 51 Princess Hwy. FIGTREE 22 Princess Hwy. GLADESVILLE 385-393 Victoria Rd HURLSTONE PARK 312 Canterbury Rd. KINGSFORD 10 Barker St.

LIVERPOOL CNR Elizabeth Dr. & McLean St. MERRYLANDS 27-31 Sherwood Rd. NORTH RYDE 297 Lane Cove Rd. **PUNCHBOWL**

1171 Canterbury Rd. RAILWAY SQUARE 863 George St. SANS SOUCI

494 Rocky Point Rd. SYDNEY Broadway SYDNEY 632 George St. EDMONTON 7425 72nd A Ave. EDMONTON 16750 Stoney Plain Rd.

BRITISH COLUMBIA

ABBOTSFORD 32983 South Fraser Way **BURNABY 7229 Kingsway** CHILLIWACK 45225 Luckakuck Way COQUITLAM 515 North Road CRANBROOK 1405 Cranbrook St. DELTA 7005 120th St. KAMLOOPS 1741 Trans-Canada Hwy. KAMLOOPS 661 Fortune Drive KELOWNA 2120 Harvey Avenue NANAIMO 1213 Princess Royal Ave. NEW WESTMINSTER 740 Sixth St. NORTH BURNABY 4560 E. Hastings St. NORTH VANCOUVER 1219 Marine Dr. NORTH VANCOUVER 2057 Lonsdale Ave.

PORT ALBERNI 3707 10th Ave. N. PORT COQUITLAM 2840 Oxford St. PRINCE GEORGE 3333 8th Ave. RICHMOND 712 #3 Rd. SURREY 10240 King George Hwy. SURREY 10250 152nd St. VANCOUVER 160 S.W. Marine Drive VANCOUVER 3695 Lougheed Hwy. VANCOUVER 1701 Robson St VANCOUVER 2095 West 41st Ave. VANCOUVER 2021 Kingsway VANCOUVER 1527 Main St. VANCOUVER 897 Granville St. VANCOUVER 5907 Fraser St. VANCOUVER 735 Thurlow VANCOUVER 555 W. Hastings St. VICTORIA 1567 Cedar Hill Cross Rd. VICTORIA 980 Pandora St. VICTORIA 3465 Saanich Rd. W. VANCOUVER 1455 Marine Dr.

MANITOBA

BRANDON 1907 Richmond Ave. WINNIPEG 690 Mairn Ave. WINNIPEG 1915 Pembina Hwy. WINNIPEG 3366 Portage Ave. WINNIPEG 1887 Main St., Wkld. WINNIPEG 1214 Grant Park Plaza WINNIPEG 1301 McPhillips WINNIPEG 140 St. Anne's Rd WINNIPEG 1460 Henderson Hwy. WINNIPEG 1041 Notre Dame Ave. WINNIPEG 600 Portage Ave. WINNIPEG 850 St. James St. WINNIPEG #51-3605 Portage Ave., Uni-City Mall

NEW BRUNSWICK

DIEPPE Paul & Champlain FREDERICTON 465 Prospect St., East MONCTON 900 Mountain Rd. ST. JOHN 342 Rothesay Ave. ST. JOHN Fairville Road (K-Mart Shopping Plaza)

NOVA SCOTIA

BEDFORD 1493 Bedford Hwy. DARTMOUTH 144 Main St. DARTMOUTH Wyse Road HALIFAX 331 Herring Cove Road HALIFAX 3469 Kempt Rd. SYDNEY 417 Welton Ave. TRURO 93 Robie Street

ONTARIO

AGINCOURT

3305 Shepard Ave., E. at Warden BARRIE Highway 26 & 27 North of Barrie BELLEVILLE 185 N. Front St. BELLS CORNERS Hwy. 15 & Moody Dr. BRAMPTON 344 Queen St. East BRAMPTON 475 Main St. BRANTFORD 73-77 King George Rd. BRANTFORD 27 Stanley Street BROCKVILLE 600 Parkdale Ave. BURLINGTON 689 Guelph Line Rd. CAMBRIDGE 416 Hespeler Rd. CHATHAM 411 St. Clair St. COBOURG 805 William St CORNWALL Brookdale & Thirteenth DON MILLS 747 Don Mills Rd.

LONDON 379-385 Wellington Rd. South LONDON 1820 Dundas St., East LONDON 1159 Highbury Ave LONDON 462 Wharncliffe Rd. MIDLAND Highway #27 MISSISSAUGA 1575 Hurontario St. MISSISSAUGA

1195 Dundas Street, East MISSISSAUGA 3510 Derry Rd., East MISSISSAUGA 3200 Erin Mills Pkwy. NEW MARKET 255 Yonge St NIAGARA FALLS 6348 Lundy's Lane NIAGARA FALLS Thorold Stone Rd. NORTH BAY 140 Lake Shore Drive OAKVILLE 124 Lakeshore Rd., West ORILLIA 320 Memorial Avenue OSHAWA 1349 Simcoe St., North OSHAWA 501 Ritson Rd., South OTTAWA 1675 Merivale Rd. OTTAWA 1880 Carling Ave. OTTAWA 594 Montreal Road OTTAWA 2629 Alta Vista Drive OTTAWA 1795 St. Laurent Blvd. OWEN SOUND 1015-10th St. West PEMBROKE 805 Pembroke St., East PETERBOROUGH 978 Lansdowne St. PICKERING 1360 Kingston Rd. PORT COLBORNE 569 Main St. W. REXDALE (Toronto) 2116 Kipling Ave. RICHMOND HILL 10593 Yonge St. N. ST. CATHARINES 383 Ontario St ST. CATHARINES 105 Hartzell Rd ST. THOMAS 955 Talbot Street SARNIA 1135 London Rd. & Murphy Rd. SAULT ST MARIE

371 Great Northern Rd. SCARBOROUGH 4435 Kingston at Lawrence & Morningside SCARBOROUGH 2701 Lawrence Ave. SCARBOROUGH 2870 Eglinton Ave., E. SCARBOROUGH 1925 Victoria Park Rd. SCARBOROUGH

2301 Kingston Rd. (Ridgemoor) SCARBOROUGH 1280 Markham Road SCARBOROUGH 2936 Finch Ave. East STRATFORD 1040 Ontario St. SUDBURY 1194 Kingsway SUDBURY 1740 Regent St. South THORNHILL

8177 Yonge Street (Bayhill Mews) THUNDER BAY 201 West Arthur THUNDER BAY 853 Red River Rd. TORONTO 1068 Islington Ave., South TORONTO 735 Renforth Drive TORONTO 1890 Avenue Rd. TORONTO 750 Yonge St TORONTO Metropolitan-Toronto Zoo (Africa Restaurant) TORONTO Metropolitan-Toronto Zoo (No. American Restaurant)

TORONTO Metropolitan-Toronto Zoo (Entrance Snack Bar) TORONTO Metropolitan-Toronto Zoo (Eurasia Snack Bar) TORONTO Metropolitan-Toronto Zoo

(Madagascar Snack Bar) TORONTO 239 Yonge St. TORONTO 1535 Yonge St TORONTO 970 Gerrard St. East TRENTON 266 Dundas St. (Trenton Town Centre)



DOWNSVIEW 3777 Keele St. DOWNSVIEW 3660 Dufferin St. ETOBICOKE Sherway Gardens, FT. ERIE 325 Garrison Rd. GEORGETOWN (Halton Hills) 185 Guelph St GUELPH 735 Woolwich St. HAMILTON 727 Queenston Rd HAMILTON 852 Upper Gage HAMILTON 859 Barton St., East HAMILTON 81-83 King St. KINGSTON 277 Bath Road KITCHENER 431 Highland Rd. KITCHENER 666 Fairway Rd., South KITCHENER 835 Victoria St. **LEAMINGTON 214 Talbot Street** LONDON 530 Oxford St., West Side Road

WELLAND 631 Niagara St. WESTON 3415 Weston Road WHITBY Hwy. #2 and Thickson Pike Rd. WILLOWDALE 6170 Bathurst St WINDSOR 2780 Tecumseh Rd. WINDSOR 7777 Tecumseh Rd., East WINDSOR 883 Huron Church Line WINDSOR 3354 Dougall Road WOODSTOCK 980 Dundas St.

PRINCE EDWARD ISLAND

CHARLOTTETOWN 427-431 University Ave.

QUEBEC

CHATEAUGUAY 272 D'Anjou COTE ST. LUC 6650 Cote St. Luc Rd. DOLLARD-DES-ORMEAUX 3600 St. John's Rd.

DRUMMONDVILLE 575 St. Joseph Blvd. GATINEAU 378 Maloney Blvd. GRANBY 870 Rue Principale GREENFIELD PARK 280 Taschereau Blvd. HULL 656 St. Joseph Blvd. LACHINE 430 28th Ave. LASALLE 8300 Newman Blvd. LAVAL 2895 Concorde Blvd. LAVAL 2005 St. Martin Blvd. LAVAL 896 LaBelle Blvd. LONGUEUIL 2755 Chambly Rd. LONGUEUIL 822 St. Laurent Blvd. LUCERNE 8 Aylmer Rd. MONTREAL 6415 Sherbrooke St., East MONTREAL 5350 Pare St. MONTREAL 1275 Rosemont Blvd. MONTREAL 6025 Cote des Neige MONTREAL 4000 St. Catherines St. MONTREAL 852 St. Catherines MONTREAL 1494 St. Catherines & Guy MONTREAL 1220 Peel St. MONTREAL NORTH 7645 St. Michel Blvd. PIERREFONDS 4928 Sources Rd. POINTE AUX TREMBLES 12090 Sherbrooke St., East PTE. GATINEAU 80 Greber Blvd. REPENTIGNY 185 Notre Dame ROSEMERE 190 LaBelle Blvd. ST. ANTOINE 305 Laurentides Blvd. ST. EUSTACHE 90 Sauve Blvd. ST. HYACINTHE 3005 LaFrambiose ST. JEAN 661 Seminaire Blvd. ST. LAURENT 3131 Cote Vertu, Place Vertu Mall ST. LEONARD 4900 Jean Talon ST. LEONARD 9216 Lacordaire Blvd.

SASKATCHEWAN

MOOSE JAW 102 Saskatchewan Ave. East PRINCE ALBERT 3145 Second Ave., W. REGINA 4651 Albert St. REGINA 2620 Dewdney Rd. REGINA 924 E. Victoria St. **REGINA 525 Albert Street North** SASKATOON 1608 8th St., East SASKATOON 2225 22nd St., West SASKATOON 1803 Idylwyld Dr. North SWIFT CURRENT 420 Begg St. East YORKTON 106 Broadway West

SHERBROOKE 3065 King St., West

VICTORIAVILLE 535 Bois Francs Blvd.

VALLEYFIELD 75 Dufferin Street
VILLE ST. LAURENT 1565 Cote Vertu

THREE RIVERS 3800 Blvd. Des Forges

SHERBROOKE 975 King St. East

COSTA RICA

SAN JOSE Calle 42 and Carretera a Escazu Urbanizacio Paseo Colon Sur SAN JOSE Guadalupe Shopping Center SAN JOSE Edificios Plaza de la Artilleria Avenida Central

EL SALVADOR

SAN SALVADOR Secunda Avenida, Notre y Calle Delgado SAN SALVADOR Corner Blvd. de Los Heroes Calle Gabriela Mistral SAN SALVADOR 63 Avenida Norte Alameda Roosevelt



ENGLAND LONDON (Woolwich) 56-58 Powis St.

LONDON 13-15 Seven Sisters Rd. LONDON (Catford) 90-92 Rushey Green LONDON, CROYDEN 88-90 North End LONDON 35 Strand LONDON 108-110 Kensington High St. LONDON 57 Haymarket LONDON 122 Baker St. LONDON 35-39 Golders Green Rd. LONDON 65-73 Shaftesbury Ave. LONDON 88-90 Uxbridge Rd. Shepards Bush LONDON 155 Victoria St.

FRANCE

CRETEIL Ave. du General de Gaulle PARIS Pan American Bldg. Arcade Les Champs Elysees

PARIS 56 Boulevard St. Michel PARIS 14 Boulevard de Strasbourg PARIS 32 Blvd. de Clichy PARIS 6 Rue Du Montmartre PARIS 44 Avenue des Champs Elysees ST. LAZARE 100 Rue St. Lazare SARCELLES 8 Avenue du 5 Mai 1945

GERMANY COLOGNE

COLOGNE 5 Koln, Hohe Strasse 84 COLOGNE 5 Koln, Barbarossaplatz 1 COLOGNE 5000 Koln, Rudolfsplatz, 8-10 COLOGNE 5000 Koln, Marzellenstrasse COLOGNE 463 Bochum, Bonzardstr 21 **DUESSELDORF 4 Duesseldorf** Duisburgerstr 2 DUESSELDORF Duesseldorf Neustr 16 DUESSELDORF 4 Duesseldorf, Graf-Adolf-Str 56 HERNE 469 Herne, Bahnhofstr 82A KABLENZ 54 Koblenz 1, Schlobstr 46/48 MUENCHEN Gladbach 4050 Hindenburgstrasse 65 **OBERHAUSEN Markstrasse** OBERKASSEL Sonderburgstr 27 WUPPERTAL Elberfeld

HAMBURG

HAMBURG 2000 Hamburg, Neuestrasse 24 HAMBURG 2000 Hamburg Osterstrasse 112 HAMBURG 2000 Hamburg Wandsbeker Markst

LUENEBURG Am Sande #3 **SOUTH AREA** ASCHAFFENBURG Ludwigstrasse #3

AUGSBURG Burgermeister-Fischer-Strasse 12 AUGSBURG Wertachstrasse 2 ERLANGEN 8520 Erlangen, Hugenottenplatz 1

FREIBURG Kaiser-Joseph Str. 252 FURTH 851 Furth, Rudolf-Breitscheid Strasse 16

GARMISCH 81 Partenkirchen, Marienpl. 7 MUNICH Martin-Luther-Str. 26

MUNICH 8000 Zweibrueckenstrasse 8 MUNICH 8 Muenchen 71, Herterichstrasse 136

MUNICH 8 Muenchen 40, Leopoldstrasse 17 MUNICH 8 Muenchen 40.

Hohenzollernstrasse 152

8 Muenchen 2, Schwanthalerstrasse 8 MUNICH

8 Muenchen 2, Goethestrasse 74 MUNICH

8000 Muenchen 70, Am Harras 12 MUNICH 8 Muenchen 21, Romanplatz 10 MUNICH

8 Muenchen 2, Augustenstrasse 53 MUNICH 8 Muenchen 21, Furstenriederstrasse

NUREMBERG

85 Nuremberg, Am Plaerrer 33 NUREMBERG Nuremberg 3 Allerbergerstrasse 80

NUREMBERG 85 Nuremberg, Koenigstrasse 71

ULM 79 Ulm, Bahnhofsplatz 6 WIESBADEN Friederichstrasse #55 WEISSENBURGER Weissenburgerstrasse 36 WURZBURG 8701 Wurzburg, Theaterstrasse 1-3

TAMUNING Guam 96911 AGANA Route 4

GUATEMALA

GUATEMALA CITY 10th St., #5-30, Zone 1

HONDURAS

TEGUCIGALPA Edificio Midence Soto

HONG KONG B.C.C.

VICTORIA 4 Paterson St., Causeway Bay VICTORIA Beach Rd., Repluse Bay VICTORIA Central/Connaught KOWLOON 363-373 Nathan Rd. KOWLOON 23 Jordan Rd. KOWLOON 625 Nathan Rd.

IRELAND

DUBLIN 9-11 Grafton St.

CHIBA-OHGIYA 4-6-3, Chuo, Chiba-Shi Chiba-Ken CHIBA-KEN, Jujiya 1-7-6 Honmachi, Funabashi-Shi CHUGOKU 6-8, 1-chome Hondori, Hiroshima KANAGAWA 14-56, 1-chome Sakae-cho, Odawara-shi KANAGAWA-PREF.

9-15, Beniya-cho, Hiratsuka-shi

KANTO

Shin-Shizuoka Center Bldg. Bl, 1-1, 1-chome Takajomachi, Shizouka KASHIWA CITY 231, 1-Chome, Kashiwa KAWAGOE CITY

6-1, 2-Chome Shintomi-Cho KAWAGUCHI 13-3, 3-Chome Sakaecho,

Kawaguchi-shi, Saitama-Ken KAWASAKI No. 9 Honcho Ekimae, Kawasaki-shi, Komiya

6-40, Motomachi-dori,

Ikuta-ku, Kobe-shi KUMAMOTO

Taiyo Dept. Store, 3-10, 1-chome Shimotori, Kumamoto 860

Shijo-Teramachi, Shimogoyo-Ku KYOTO

Rokkaku Kudaru Shinkyoguku, 72 Builidng Naka-Ku

KYOTO

OKINAWA

OSAKA

36-Nishibiraki-cho, Takano Sakyo-ku KYUSHU 9-202, 2-Chome Tenjin, Chuo-ku Fukuoka 810

KYUSHU 1F Maruya Dept. Store, 6-5 Gofukucho, Kagoshima, 892 NAGOYA

Kameiri 411, Tashiro-Cho, Chikusa-ku

2-15, 3-chome Sakae, Naka-ku NAGOYA 1-18 Sasajima cho,

Nakamura-ku, Nagoya 450 OKINAWA 39, Makiminato, Urasoe, Okinawa 901-21

202 Aza-Yamazato, Okinawa 904 **OKINAWA** 2-106, Makishi-cho, Naha-Shi, Okinawa Pref. 900

1-1, Abeno-Suji, Abeno-Ku OSAKA 1, Umeda, Kita-ku

OSAKA 18-20, Oka-Higashimachi, Hirakata-Shi

7-8, Futaba-cho, Ibaraki-shi OSAKA

2-66, Ajiro-kita, Higashi-Osaka OSAKA

1550-5, 1-chome Kawaramachi, Minami-ku **OSAKA**

15-21, 2-chome Senbayashi, Asahi-ku OSAKA 2-1, Naka, Kami-Fukushima, Fukushima-ku

OSAKA Kinsho Store Bldg. 1st Fl. 1-12-1, 3-chome, Kohama-Nishi, Suminoe-ku

OSAKA IF Heiwado Dept. Store, 1-16 Kasuga-Cho, Ohtsu, Shiga 520 OSAKA 51, Daikoku-Machi,

Sanjo-Kudaru, Kawaramachi-Dori, Nakagyo-ku Kyoto 604 OSAKA 65-3, 3-chome Amami-Minami,

Matsubara 10-2, 1-chome Justo Honmachi, Yudogawa-ku, Osaka 532

SANNOMIYA 9-1, 8-Chome Miyukidori Fukiai-ku, Kobe-shi SHIKOKU 8-30 Minami Shinmachi, Takamatsu, Kagawa

3-1, 2-Chome, Shiba-Daimon, Minato-ku TOKYO 76-6, 1-Chome, Asahigaoka,

Nerima-ku TOKYO 23-2, 2-Chome Tamagawa, Setagaya-ku

9-34, 1-Chome, Kunitachi-shi 12, 1-10, Kamiogi, Suginami-ku

TOKYO 6-16, 4-Chome Ginza Chuo-ku TOKYO

1-36 Yoyogi Shibuya-ku

Zenriren Bldg. TOKYO

50-28, 1-Chome Ohi Shinagawa-ku Hotel Hankyo Bldg.

TOKYO 814, 1-Chome Tsunonazu, Shinjuku-ku TOKYO Nippan Bldg. 4-3,

Kanda-Surugadai, Chiyoda-ku TOKYO

4-1 Yaesu, Chao-ku

TOKYO Shinjuku Mitsukoshi Dept.Store 1-6, Tsunohazu, Shinjuku-ku

TOKYO 20-11, 2-Chome, Kitazawa, Setagya-ku

TOKYO 12-2, 2-Chome, Akebono-Cho, Tachikawa-Shi

TOKYO 2-1, Kanda-Surugadai, Chiyoda-ku TOKYO

9-1, 1-Chome, Kichijoji-Hommachi Musashino-Shi

27-12, 3-Chome Ueno, Taito-ku TOKYO

26, Kabuki-Cho Shinjuku-ku TOKYO

1-4 Ohji, Kita-ku TOKYO 19-9, 2-chome Honan, Suginami-ku

TOKYO 9-1, 1-chome, Funabashi, Setagaya-ku

TOKYO 7-9, 3-chome Takaban, Meguro-ku TOKYO

70-1, 3-chome Koenji Minami, Suginami-ku TOKYO 2-14, 2-chome Sanno Ohta-ku

TOKYO 34-3, 5-chome Kameari, Katsushika-ku

TOKYO 2-61, Senju, Adachi-ku TOKYO

23-3, 4-chome Taishido, Setagaya-ku TOKYO 14-1, 1-chome Akabane, Kita-ku

Gaslight

OSAKA

4-1, 2-chome Shonai-Higashimachi, Toyonaka, Osaka 561 OSAKA 316 Ohmiyamachi, Imadegawa Kudaru, Kawaramachi-dori, Kamigyo-ku, Kyoto 602 OSAKA 1-217 Takaai-cho, Higashi Sumiyoshi-ku, Osaka 546 OSAKA 1, Oteshuji-Ginza, Momoyama Fushimi-ku OSAKA Higashiyama-ku Yamashina 24-5, Otowa-Nodamachi, OSAKA 1-1, Ebie Fukushima-ku SAITAMA

1-5, Miyamachi, Ohmiya, Saitama SAITAMA-KEN

2-2, Hiyoshi-cho, Tokorozawa 1-28, 2-chome, Kita-Kawaramachi TOKYO 1 Fir. Toyama Bldg. 39-6, 6-chome Kinuta, Setagaya-ku TOKYO 8-7, 3-chome Kotobashi, Sumida-ku TOKYO Morikita Bldg. 3-10 Ogawa-Cho, Kanda, Chiyoda-Ku TOKYO 48-4, 4-chome Akazutsumi, Setegaya-ku TOKYO 21 Kabukicho, Shinjuku-ku 160 TOKYO 6-3, 3-chome Shimbashi, Minato-ku TOKYO 5-18, 1-chome Komachi, Kamakura, Kanagawa 248

TOKYO 6-22, 1-chome Izumicho,

TOKYO 23-13, 1-chome Jinnan,

TOKYO 9-9, 4-chome Roppongi,

Mito, Ibaragi

Shibuya-ku

Minato-ku

TOKYO 1 Flr. Nara Kanko Kaikan, 21, Minamimachi Higashimukai TOKYO

6-1, 4-chome Minami-Yawata, Ichikawa, Chiba 272 TOKYO 1-4, 2-chome Tamadaira, Hino

TOKYO
4-16, 2-chome Nakamachi,

Atsugi, Kanagawa 243 TOKYO

14-32, 2-chome Akasaka, Minato-ku, Tokyo 107 TOKYO

23-1, 3-chome Koyama, Shinagawa-ku TOKYO 501, Ohyama-cho,

Itabashi-ku, Tokyo 173 TOKYO 10-12, 2-chome Akebono-cho,

Tachikawa, Tokyo 190 TOKYO 1-50-24, 2-chome Yatsu Ageo Saitama 362 TOKYO

29 Totsuka-cho, Totsuka-ku, Yokohama, Kanagawa 244 TOKYO

50-4, 7-chome Arakawa, Arakawa-ku, Tokyo 116 TOKYO

19-6, 1-chome Jingumae, Shibya-ku, Tokyo 150 TOKYO

4-4, 1-chome Higashi-chuo, Kisarazu, Chiba 292 TOKYO

10-9, 6-chome Haramachida, Machida 194 TOKYO

10-20, 4-chome Takaido Higashi, Suginami-ku TOKYO

11-9, 2-chome Jiyugaoka, Meguro-ku TOKYO 8-8, 1-chome Ebisu, Shibuya-ky TOKYO 5-66, Nakano Nakano-ku TOKYO 2-17, 1-chome Miyamachi Fuchu YAMANASHI 21-15, 1-chome Marunouchi YOKOHAMA 1-Chome, Isezaki YOKOHAMA 1-5, Minamisaiwai, Nishi-ku YOKOHAMA

2-7, 1-Chome Kitasaiwai, Nishi-ku YOKOHAMA 707-2 Minowa-cho Funashita, Kohoku-ku YOKOHAMA

1-1, Wakamatsu-cho, Yokosuka

NETHERLANDS

AMSTERDAM Ferdinandbolstraat, CNR of Albert Cuyp AMSTERDAM (Muntplein) Muntplein 6/Reguliersbreestr, 8 AMSTERDAM 208 Nieuwendijk HOLLAND Rijnstraat 36 ROTTERDAM Coolsingel 44 THE HAUGE 21-24 Buitenhof VOORBURG Kon Julianalaan 267

NETHERLAND ANTILLES CURACO 39 Dr. Maalweg **NEW ZEALAND**

AUCKLAND Great North Rd., New Lynn AUCKLAND 260 Queen St. WELLINGTON Cobham Court, Porirua near Wellington WELLINGTON CNR High St. & Raroa Rd., Lover Hutt

NICARAGUA

MANAGUA Central Commercial El Camino KLM 6 Carretera a Masaya

PANAMA

PANAMA CITY
Avenida J, Arosemena y Calle 22
Edificio Plaza
PANAMA CITY
Plaza Cinco De Mayo
PANAMA CITY Via Espana 50 Street,
Across from Panama Hotel
PANAMA CITY

PUERTO RICO

PONCE Avenida Exterior Hwy. P.R. #2, KM. 262.9 Ponce

50th St. Between 85th & 86th Ave.

SWEDEN

NORRKOPING
16 Prastgatan, 5-602 32 Norrkoping
STOCKHOLM
Kungagatan 4, S-111 43
STOCKHOLM
Sveavagen 71, 113 50 Stockholm
STOCKHOLM St. Eriksgatan 32, S-112
34 Stockholm
STOCKHOLM Gotgatan 91
STOCKHOLM Gotgatan 91

Gotgatan 9, S-116 62 Stockholm

SWITZERLAND

GENEVA 22 Rue du Mont-Blanc LAUSANNE Place de La Gare 4,1000, Lausanne

VIRGIN ISLANDS CHRISTINSTED, ST. CROIX 33 Orange Grove, ST. THOMAS Wheatley Plaza

The above list is representative of the licenses granted by the company since 1955, and includes restaurants under construction.

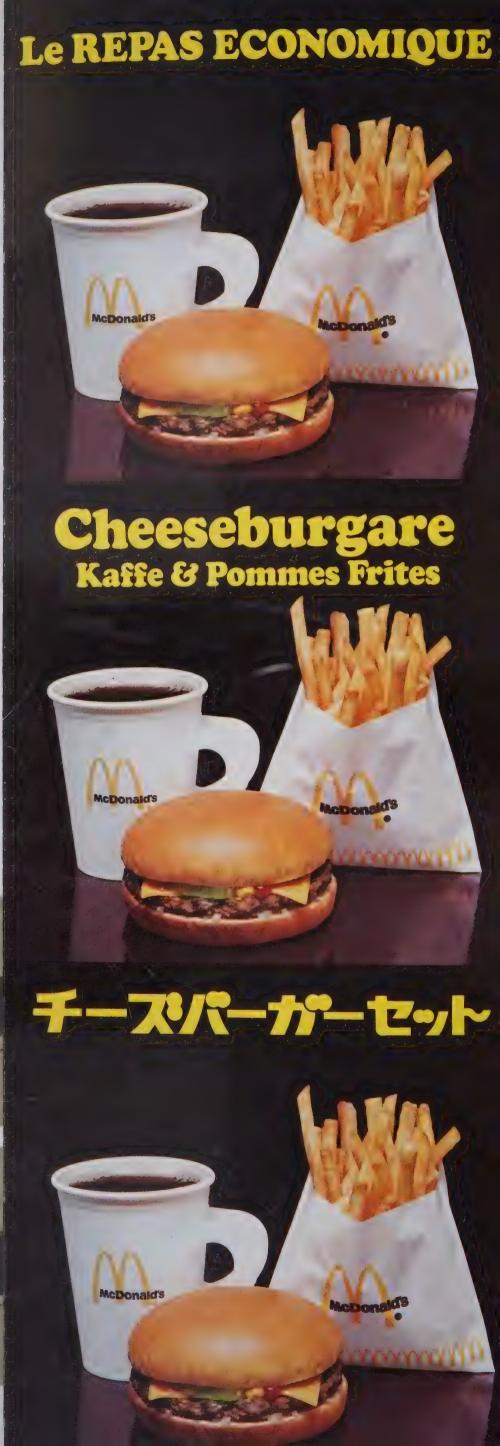
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Corporate headquarters: McDonald's Corporation McDonald's Plaza Oak Brook, Illinois 60521 (312) 887-3200

















To: McDonald's Corporation Stockholders:

We are pleased to invite you to the Company's Annual Meeting of Stockholders at 10:00 A.M., on Thursday, May 5, 1977, at the Oak Brook Theatre, 2000 Spring Road in Oak Brook, adjacent to Stouller's Oak Brook Inn.

To ensure that your shares will be represented, we urge you to date, sign and mail the enclosed Proxy in the envelope which is provided whether or not you

expect to be present.

Stockholders whose shares are held in the name of a broker are cordially invited to attend the meeting and personally vote the shares they own. In order to do so, the Stockholder must obtain from his broker a Proxy covering his shares and executed in his favor.

We sincerely hope you will attend. Cordially,

Fred L. Turner

Chairman of the Board and Chief Executive Officer McDonald's Corporation Oak Brook, Illinois

Fred L. Tuner

April 1, 1977

To: McDonald's Corporation Stockholders

Proxy statement

Notice The 1977 McDonald's Corporation Annual Stockholders Meeting will be held on Thursday, May 5, 1977, at the Oak Brook Theatre, 2000 Spring Road, Oak Brook, Illinois. The meeting, which will commence at 10:00 A.M., will consider the following items of business:

- 1. The election of a Board of nine directors to serve until the next annual meeting of stockholders and until their successors are elected and qualified.
- 2. Ratification of adoption of the McDonald's Corporation Savings and Profit Sharing Plan.
- 3. Ratification of adoption of the McDonald's Corporation Stock Sharing Plan.
- 4. Approval of the amendment to the McDonald's Corporation 1975 Stock Option Plan, increasing the number of shares reserved for possible issuance by 750,000 shares.
- 5. The transaction of any other business that may properly come before the meeting or any adjournment thereof.

Only stockholders of record as of the close of business on March 14, 1977, will be entitled to receive notice of, and to vote at the meeting.

By order of the Board of Directors

Donald P. Horning

This proxy statement is furnished to the stockholders of the Company in connection with the solicitation of proxies to be used in voting at the annual meeting of stockholders to be held on May 5, 1977. The enclosed proxy is solicited by the management of the Company. The person giving the enclosed proxy has the power to revoke it at any time before it is exercised. Such revocation must be made in writing and directed to the Secretary of the Company at its principal office in Oak Brook, Illinois.

The Company will bear the cost of the solicitation of proxies including the charges and expenses of brokerage firms and others for forwarding solicitation material to beneficial owners of stock.

Voting securities outstanding

Only stockholders of record at the close of business on March 14, 1977, will be entitled to vote at the annual meeting of stockholders.

On that date, there were 40,514,718 shares of common stock without par value outstanding, each entitling the holder thereof to one vote per share upon each matter to be voted at the meeting.

As of March 1, 1977, Ray A. Kroc, Senior Chairman of the Board of the Company, owned beneficially and of record 6,387,002 shares of common stock (representing approximately 15.7% of the shares then outstanding).

Donald P. Horwitz, Secretary McDonald's Corporation Oak Brook, Illinois 60521

April 1, 1977

Front row left to right:
Fred L. Turner, Ray A. Kroc,
Edward H. Schmitt, Richard J. Boylan
Back row left to right:
Allen P. Stults, David B. Wallerstein,
Donald G. Lubin, Robert N. Thurston,
Gerald Newman



Election of directors

At the stockholders meeting, nine directors are to be elected to serve until the next annual meeting of stockholders and until their respective successors are elected and qualified. The shares represented by the enclosed proxy will be voted for the election of the nine nominees named below unless otherwise specified. If any nominee becomes

unable to serve for any reason (which event is not anticipated), the shares represented by the enclosed proxy may be voted for such other person or persons as may be designated by the holder of such proxy, unless, prior to the meeting, the Board has eliminated that directorship by reducing the size of the Board.

Directors

Name and principal occupation Shares of the Company stock owned benefic	ially as of March 1, 1977
Ray A. Kroc Senior Chairman of the Board of the Company, director since 1957	6,387,002 (1) (2) (3)
Fred L. Turner Chairman of the Board of the Company, Chief Executive Officer, director since 1968	58,286 (2) (3)
Edward H. Schmitt President of the Company, Chief Administrative Officer, director since 1973	9,000 (2) (3)
Richard J. Boylan Senior Executive Vice President of the Company, Chief Financial Officer, director since 1961	24,250 (3)
Gerald Newman Executive Vice President of the Company, Chief Accounting Officer, director since 1973	11,930 (2) (3)
Allen P. Stults* Chairman of the Board, American National Bank and Trust Company of Chicago, President, Director, Walter E. Heller International Corporation, director since 1966 (Walter E. Heller International Corporation is a commercial finance and factoring firm)	1,248
Donald G. Lubin* Partner, Sonnenschein Carlin Nath & Rosenthal, Attorneys, director since 1967	1,224 (2)
David B. Wallerstein* Business Consultant, director since 1968	1,668
Robert N. Thurston* Director, Senior Vice President, Quaker Oats Company, director since 1974	200

^{*}Member of the Audit Committee.

Notes

- 1. The Kroc Foundation, of which Mr. Kroc is Chairman of the Board and a director, owned 100,000 shares, and Mr. Kroc disclaims any beneficial interest in these shares.
- 2. All Directors disclaim beneficial interest in shares owned by their respective relatives as follows:
 - 46,000 shares owned by Mr. Kroc's wife; 10,300 shares owned by Mr. Turner's wife, individually and as custodian for their children;
- 3,200 shares owned by Mr. Schmitt's wife, individually and as custodian and trustee for their children;
- 205 shares owned by Mr. Newman's wife as custodian for their children; and 100 shares owned by Mr. Lubin's wife as custodian for their children.
- 3. Excludes 3.594 shares owned beneficially by each officer pursuant to the Company's Stock Sharing Plan. (See "Ratification of the McDonald's Corporate Stock Sharing Plan.")

Remuneration of directors and officers

The following table contains information with respect to remuneration paid or set aside by the Company and its subsidiaries for services in all capacities during 1976 to each of its directors

whose direct aggregate remuneration exceeded \$40,000, to each of its three highest paid officers whose direct remuneration exceeded that amount, and to all directors and officers as a group:

Name	Capacities in which remuneration was received	Aggregate remuneration*	Estimated amount set aside under profit sharing plan for 1976	Estimated account balance under profit sharing plan as of December 31, 1976
Ray A. Kroc	Chairman of the Board of Directors	\$ 175,000	\$ 0	\$ 0
Fred L. Turner	President and Chief Executive Officer	266,667	21,778	144,887
Richard J. Boylan	Senior Executive Vice President and Chief Financial Officer	135,000	11,025	93,482
Edward H. Schmitt	Senior Executive Vice President and Chief Operating Officer	150,000	12,250	70,919
Gerald Newman	Executive Vice President and Chief Accounting Officer	125,000	10,280	65,036
All Directors and Office	ers as a group (51 persons)**	3,959,355	304,740	1,723,820

^{*}On February 23, 1976, the Company's Board of Directors approved a death benefit program for all present and future officers of the Company. The program provides for payment to the beneficiaries of an officer who dies while in the employ of the Company, either of a \$145,000 single payment or ten annual payments of \$19,600. The Company has funded its obligation under this program by the purchase of whole life insurance on officers' lives with an estimated aggregate premium for 1976 of \$132,212.

^{**}In addition, the Company paid legal fees of \$469,300 for the year 1976 to the firm of Sonnenschein Carlin Nath & Rosenthal, of which Mr. Lubin is a partner. American National Bank and Trust Company of Chicago (of which Allen P. Stults is Chairman of the Board) is one of the Company's transfer agents and lenders. The Company has from time to time maintained substantial deposits at that bank. Quaker Oats Company (of which Mr. Thurston is a Director and Senior Vice President) supplies pancake mix to Company and licensee operated restaurants. Such sales approximated \$2,000,000 in 1976.

The following table shows certain information regarding the amounts set aside or accrued under the Company's Profit Sharing Plan for the past five

years, and the estimated account balances thereunder as of December 31, 1976.

Year	1972	1	973	1974	1975	1976	Estimated account balance as of December 31, 1976
Fred L. Turner	\$ 12,934	\$ 14	,034	\$ 14,649	\$ 19,636	\$ 21,778	\$ 144,887
Richard J. Boylan	7,734	. 8	,576	9,347	10,778	11,025	93,482
Edward H. Schmitt	5,934	6	,804	9,208	11,694	12,250	70,919
Gerald Newman	5,610) 6	,884	8,135	9,425	10,280	65,036
All present directors and officers as a group (46 persons) (1)	130,529) 163	3,111	188,828	255,784	304,740	1,723,820
All employees	\$1,250,000	\$1,900	,000	\$2,400,000	\$3,150,000	\$4,900,000	\$16,181,353
Number of employees participating	1,400) 2	2,037	2,356	2,459	5,500	5,500

^{1.} Messrs. Kroc, Lubin, Stults, Thurston and Wallerstein are not eligible to participate in the Company's Stock Option Plans or Profit Sharing Plan.

Interest of management and others in certain transactions

As of March 1, 1977, certain relatives of Mr. Kroc and Mr. Turner own and/or operate an aggregate of 12 McDonald's restaurants. The terms of the licenses and leases under which these restaurants are operated are substantially normal and customary.

The Company uses a jet airplane, eighteen buses and five helicopters owned by Mr. Kroc and purchased by him at an aggregate cost of approximately \$7,300,000. The Company pays the operating expenses and insurance of these vehicles which, for the year ended December 31, 1976, aggregated approximately \$1,900,000. The Company's arrangement with Mr. Kroc does not limit Mr. Kroc's use of the vehicles. His use of the helicopters and buses is insignificant, but from time to time Mr. Kroc makes personal use of the airplane. These arrangements are subject to cancellation by either party on thirty days' notice.

Mr. Kroc owns a ranch in California which is, from time to time, used by the Company for conferences and other business. In return for its use of the ranch, the Company defrays certain operating expenses of the ranch. Total cost to the Company in 1976, in addition to direct meeting expenses, was \$95,000.

Ratification and approval of matters requiring favorable majority stockholder approval

A majority of the Company's stock represented at the Annual Meeting of Stockholders must be voted in favor of ratification of adoption of the McDonald's Corporation Savings and Profit Sharing Plan, in favor of ratification of adoption of the McDonald's Corporation Stock Sharing Plan, and in favor of approval of the amendment to the McDonald's Corporation 1975 Stock Option Plan in order for the respective ratifications and amendment to become effective.

Ratification of the McDonald's Corporation Savings and Profit Sharing Plan

The Plan, adopted January 1, 1964, has been amended and restated, effective January 1, 1976, to meet the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA").

Prior to ERISA, the Internal Revenue Service determined that the Plan met the requirements of Section 401(a) of the Internal Revenue Code, so that contributions to the Plan by the Company (and subsidiaries), and earnings on contributions are not taxable to participants until distributed to participants. The Plan has been submitted to the Internal Revenue Service for a determination concerning its compliance with the requirements of ERISA.

The Plan provides that the Company and subsidiaries will make tax-deductible contributions to the Plan each year out of the Company's (and the subsidiaries') current or accumulated profits in such amounts as are determined by the Board of Directors of the Company. Assets of the Plan are held by The First National Bank of Boston, as Trustee of the Plan.

Employees of McDonald's and its domestic subsidiaries become participants in the Plan upon completing one year of service and attaining age 25. The group currently constitutes approximately 5,500 persons. Each participant shares in the Company's annual contributions in proportion to the participant's compensation. Each participant's annual additions (which include Employer contributions, forfeitures and a portion of employee contributions) to the Plan and other tax-qualified defined contribution plans (including the McDonald's Stock Sharing Plan) are by federal law subject to a maximum aggregate limit which is currently \$26,825 per year.

Each participant in the Plan, subject to certain limitations, is permitted to direct the investment of the participant's interest in the Plan among several investment funds. One of the investment funds, called the McDonald's Common Stock Fund, is invested exclusively in shares of common stock of the Company. Shares for this Fund will be purchased in the open market on a national securities exchange by the Trustee. Each participant may

elect to have up to 30% of his or her interest in the Plan attributable to Company contributions invested in the McDonald's Common Stock Fund. Other investment funds include a diversified common stock fund, a long-term debt fund, and a cash equivalency fund. Each participant is permitted to change investments among those funds twice each year. Each participant automatically has a portion of his or her Profit Sharing Account (currently approximately 4%) invested in the Residual Investment Fund which consists of real estate interests and tangible and intangible personal property associated with certain McDonald's restaurants.

A participant's full interest in the Plan is payable upon the participant's retirement after age 55, permanent disability or death. A participant who terminates his employment with the Company prior to age 55 will receive the vested percentage of his interest in the Plan determined by the employee's years of service on the following schedule:

Years of credited service	% vested
Less than 2 years	0%
2 years but less than 3 years	5%
3 years but less than 4 years	10%
4 years but less than 5 years	15%
5 years but less than 6 years	25%
6 years but less than 7 years	35%
7 years but less than 8 years	45%
8 years but less than 9 years	60%
9 years but less than 10 years	80%
10 years and over	100%

To the extent that a participant's interest is invested in the McDonald's Common Stock Fund, distribution of such participant's interest may be made in shares of common stock of the Company.

The Plan is administered by the "Administrative Committee" consisting of certain officers and employees of the Company who are also participants in the Plan.

Pursuant to the Plan, the Company agrees to indemnify members of the Administrative Committee and the Board of Directors and any employee of the Company or its subsidiaries for liability and expenses incurred in the performance of their duties with respect to the Plan except to the extent otherwise paid by insurance.

The Board of Directors of the Company may amend or terminate the Plan at any time, provided that no amendment may authorize diversion of assets of the Plan for purposes other than the exclusive benefit of participants except to the extent otherwise provided by law.

Stockholder ratification of the Plan, as amended, is not required under the federal securities laws. However, the election by an officer to invest a portion of his or her account in the McDonald's Common Stock Fund may subject that transaction to the operation of Section 16 of the Securities Exchange Act of 1934, which deals with short swing profits. The Company believes that stockholder ratification of the Plan will, pursuant to applicable rules adopted by the Securities and Exchange Commission, exempt such elections from the operation of Section 16. Management recommends stockholder ratification of the Plan. If stockholders do not ratify the Plan, management intends to recommend that the Plan be amended to prohibit the officers of the Company from electing to invest any portion of their profit sharing accounts in McDonald's common stock.

Ratification of the McDonald's Corporation Stock Sharing Plan

In September, 1976, effective January 1, 1975, the Company adopted the McDonald's Stock Sharing Plan which is designed to be an employee stock ownership plan described in Section 301(d) of the Tax Reduction Act of 1975, as amended, and a tax-qualified plan described in Section 401(a) of the Internal Revenue Code. The Plan has been submitted to the Internal Revenue Service for a determination letter that the Plan meets the foregoing requirements.

The Company (and participating subsidiaries) may contribute annually to the Plan an amount equal to 1% of the Company's (and participating subsidiaries') qualifying investment tax credit property and any additional amounts that the Board of Directors of the Company may determine. All contributions to the Plan are invested in shares of common stock of the Company and are held by The First National Bank of Boston, as Trustee of the Plan. Shares for this Fund will be purchased in the open market on a national securities exchange. The Company (and each of the participating

subsidiaries) is entitled to a federal income tax credit for contributions to the Plan up to 1% of the Company's (and participating subsidiaries') qualifying investment tax credit property, and is entitled to a tax deduction to the extent contributions exceed that amount.

Each employee of the Company and its domestic subsidiaries becomes a participant in the Plan upon the completion of one year of service and attaining age 25. This group constitutes approximately 5,500 persons. Company contributions to the Plan are allocated to each participant in proportion to each participant's annual compensation (excluding any compensation in excess of \$20,000). Each participant's annual additions (which include employer contributions, forfeitures and a portion of employee contributions) to the Plan and other tax-qualified defined contribution plans (including the McDonald's Corporation Savings and Profit Sharing Plan) are by federal law subject to a maximum aggregate limit which is currently \$26,825 per year. Each participant's interest in contributions allocated to his or her account is immediately fully vested. Each participant's interest in the Plan is distributed to the participant (or in the event of death, the participant's designated beneficiary) on the termination of employment of the participant. Furthermore, each participant may elect to withdraw any portion of his or her interest in the Plan which has been allocated to the participant's account for at least 84 months. All distributions are made in shares of common stock of the Company, except that fractional shares are distributed in cash.

The Plan is administered by the "Administrative Committee," consisting of certain officers and employees of the Company (who are also participants in the Plan).

The Board of Directors of the Company may amend or terminate the Plan at any time, provided that no amendment may authorize diversion of assets of the Plan for purposes other than the exclusive benefit of participants except to the extent otherwise provided by law.

Pursuant to the Plan, the Company agrees to indemnify members of the Administrative Committee and the Board of Directors, and any employee of the Company or its subsidiaries for

liability and expenses incurred in the performance of their duties with respect to the Plan except to the extent otherwise paid by insurance.

Stockholder ratification of the Plan is not required under the federal securities laws. All officers are participants in the Plan and have no control over the timing or amount of stock purchased for their accounts. Such purchases may be subject to Section 16 of the Securities Exchange Act of 1934, which deals with short swing profits. The Company believes that stockholder ratification of the Plan will, pursuant to applicable rules adopted by the Securities and Exchange Commission, exempt such purchases from the operation of Section 16. Management recommends stockholder ratification of the Plan. If stockholders do not ratify the Plan, management intends to recommend that the Plan be amended to exclude all officers from participation.

Amendment of McDonald's 1975 Stock Option Plan

There is currently authorized for issuance by the Company 100,000,000 shares of common stock without par value, of which 40,514,718 shares were outstanding and 1,179,191 shares were available for issuance as of March 1, 1977, under the 1973 and 1975 Option Plans. If the amendment of the 1975 Plan is approved, 750,000 additional shares will be reserved for issuance under that Plan. Management recommends the approval of this amendment.

Summary of 1973 and 1975 Option Plans

The following is a summary of the major provisions of both the 1973 Plan and the 1975 Plan. The full text of the latter, containing the proposed amendment, is set forth in Exhibit A to this Proxy Statement. The summary set forth below is subject to the full text of the 1975 Plan, which is incorporated herein by reference.

Both the 1973 and 1975 Plans consist of a "Qualified Section" and a "Non-Qualified Section." The duration of options, method of exercising options and tax consequences to the Company and optionees differ between the two sections of each Plan as set forth below. All other aspects of the Option Plans, as hereinafter described, apply to grants under either section with the exception of

employees of subsidiaries, less than 50% but at least 25% of the total combined voting power or value of which is owned by the Company. Such employees are eligible to receive only non-qualified options under the 1975 Plan. All employees of the Company and its subsidiaries, with the exception of clerical employees and with the further exception of persons (other than managers) employed in Company-owned restaurants, are eligible to receive options under the Option Plans. The Company presently estimates that this class constitutes approximately 1,800 persons. The 1973 Plan will terminate on May 14, 1978, and the 1975 Plan will terminate on April 30, 1981, but either Plan may be terminated sooner either in whole or in part by the Board of Directors. Termination of a Plan will not affect outstanding options.

The purchase price of shares covered by options granted under either plan cannot be less than the fair market value of the shares on the date of grant (hereinafter referred to as "Option Date"). The Company will receive no monetary consideration for the grant of any option, but believes that the grants of options to employees will stimulate their efforts on behalf of the Company and strengthen their desire to continue in the Company's service.

Employees receiving options must agree to remain in the Company's employ for at least one year following the date of grant. If an optionee terminates his employment within one year of the grant of an option, the Company has a right to repurchase any shares he acquired by exercise of such option at the option price. Shares subject to an option or portion thereof which has expired or terminated are available for the grant of future options. Each Plan is administered by an Option Committee which includes not less than three members of the Board of Directors. The Committees may in their discretion grant either qualified or non-qualified options, or both, and the total number of shares reserved for issuance under each Plan may be available for grant under either section of that Plan, provided, however, that the total number of shares subject to options under both sections of each Plan cannot, in the aggregate, exceed 584,157 shares under the 1973 Plan and 1,345,347 shares under the 1975 Plan (assuming approval of the proposed amendment of the 1975

Plan). Under both Plans the respective Option Committees have the authority, with the consent of the optionee, to cancel outstanding options and grant new options in substitution therefor. In the event of such substitution, the date of grant of the canceled option shall be the date used to determine the exercisability of the new substituted option so that the optionee may exercise the substituted option as if the optionee had held the substituted option since the date of grant of the canceled option. No person who directly or indirectly owns shares representing more than five percent of the total combined voting power or value of all classes of the stock of the Company or its subsidiaries may be granted an option under the 1973 Plan or a qualified option under the 1975 Plan. Mr. Kroc is not eligible to receive options under either Plan. The Board of Directors of the Company may modify either of the Option Plans, but may not without the approval of stockholders (except in case of a change in capital structure of the Company): increase the number of shares reserved for options; change the manner of determining the option price; increase the maximum term of options; or change the class of persons eligible to receive options. Options will be non-transferable and may be exercised only by the optionee (or by his estate, in the event of death). An option granted but unexercised under either Option Plan, as well as the aggregate number of shares reserved for issuance under the Option Plans, will be adjusted to reflect stock dividends, stock split-ups, share combinations and recapitalizations. There are no current commitments on behalf of the Company to issue options under either Option Plan.

Qualified Section

Options granted pursuant to the Qualified Section of either Plan may be exercised in five equal annual installments commencing on the Option Date, except those qualified options issued prior to February 24, 1975, which options may be exercised in four equal annual installments commencing on the Option Date. Any part of an unexercised installment may be exercised prior to the expiration of the option. Options expire five years from the date of grant.

The Qualified Section of each Plan meets the requirements of Section 422 of the Internal Revenue Code so that options granted thereunder will be treated as "qualified stock options." However, under the Tax Reform Act of 1976, all options authorized as a result of this amendment and all other options exercised after May 20, 1981, will be treated as non-qualified stock options. An employee receiving a qualified option granted under the Qualified Section of either Plan will not realize any taxable income for federal income tax purposes at the time of the grant. If he does not dispose of the shares acquired upon exercise of the option within three years after exercise, he will be taxed at capital gains rates on the excess of the sales price over the option price. Under pertinent provisions of the Internal Revenue Code, the excess of fair market value at date of exercise over the option price is, and one-half of the amount treated as a gain on the sale of option shares may be, "items of tax preference," and as a result, may result in additional income tax to the optionee, depending upon the aggregate amount of his items of tax preference and income tax in the pertinent year. A sale by the optionee within 3 years after exercise will be a "disqualifying disposition" which may result in a portion of the gain being taxed as ordinary income and a portion as capital gain, depending upon the circumstances. Generally, no business expense deduction will be allowed the Company upon the grant, exercise or sale of option shares, except to the extent that the optionee realizes ordinary income upon sale of the stock.

Non-Qualified Section

Options granted pursuant to the Non-Qualified Section of either Plan may be exercised in five equal biennial installments, commencing on the first anniversary of the date of grant; and any part of an unexercised installment may be exercised prior to the expiration of the option. The first installment may not be exercised prior to the first anniversary of the date of grant and each subsequent installment of the option or portion thereof may be exercised following the expiration of the applicable subsequent biennial installment period. Options expire ten years from date of grant. In

addition, non-qualified options may, in the discretion of the Option Committee, be granted pursuant to the 1975 Plan for a duration of less than ten years. In such event, the option is exercisable on a similar proportional schedule in five equal installments commencing on the first anniversary of the Option Date.

The Non-Qualified Section of each Plan does not meet the requirements of Section 422 of the Internal Revenue Code; and as a result, options granted thereunder will be treated as "non-qualified stock options." An employee receiving an option granted under the Non-Qualified Section of either Plan does not realize any taxable income

for federal income tax purposes at the time of grant. Upon exercise of an option, the excess of fair market value at date of exercise over the option price will be subject to taxation as ordinary income. In the event the employee sells the stock more than twelve months (nine months for sales in a tax year beginning in the calendar year 1977) after the exercise date, the excess of sales price over fair market value on date of exercise, will be treated as capital gain. The Company will be entitled to a business expense deduction equal in amount to the ordinary income realized by the employee upon exercise of the option.

The following tabulation shows pertinent information concerning stock options under the Company's 1968, 1973 and 1975 Stock Option Plans as of

March 1, 1977. The closing price of the Company's common stock on March 1, 1977, was \$45.75.

Common shares (1)	Fred L. Turner (3)	Richard J. Boylan (3)	Edward H. Schmitt (3)	Gerald Newman (3)	All other directors & officers as a group (3)
Granted—April 28, 1968, to March 1, 1977:					
Number of shares	22,750	24,000	27,502	20,750	426,570
Average per share option price	\$17.45	\$19.47	\$34.75	\$36.54	\$37.44
Exercised—April 28, 1968, to March 1, 1977:					
Number of shares	18,000	18,000	14,200	15,000	173,780
Aggregate option price of options exercised Aggregate market value of shares on date	\$157,140	\$157,140	\$267,481	\$458,715	\$2,820,627
options exercised	\$764,496	\$794,460	\$682,263	\$724,463	\$8,077,187
Dispositions—April 28, 1968, to March 1, 1977:					
Number of shares (2)	11,134	13,200	10,000	7,900	96,886
Unexercised at March 1, 1977:					
Number of shares	4,750	6,000	13,302	5,750	252,790
Average per share option price	\$50.50	\$51.71	\$51.75	\$52.08	\$52.02

In addition, during the period, employees other than directors and officers were granted options for 1,356,253 shares at an average option price per share of \$42.90.

- 1. All share figures and prices have been adjusted for stock splits subsequent to the dates of grant. Share figures and prices also have been adjusted to give effect to the cancellation of options for 645,875 shares (of which 165,822 pertain to directors and officers) with a price range of \$58.125 to \$71.875 and their replacement in 1976 with newly granted options having a price range of \$50.50 to \$54.00.
- 2. Includes shares acquired other than by exercise of options.
- 3. In addition, all officers participate in the Company's Stock Sharing Plan, under which each of their accounts contains 3.594 shares of the Company's common stock. (See "Ratification of the McDonald's Corporation Stock Sharing Plan.")



On February 10, 1977, the Board of Directors appointed Arthur Young & Company as independent auditors to examine the financial statements of the Company and its subsidiaries for the year 1977. The financial statements of the Company and its subsidiaries for the year 1976 were also audited by Arthur Young & Company. Representatives of that firm are expected to be present at the Stockholders Meeting with the opportunity to make a statement, if they choose to do so, and to respond to appropriate questions.

Discretionary authority

While the notice of the annual meeting of stockholders calls for the transaction of such other business as may properly come before the meeting, the management has no knowledge of any matters to be presented for action by the stockholders at the meeting other than as hereinabove set forth. The enclosed proxy gives discretionary authority so that the person or persons holding the proxy may vote it in accordance with their best judgment.

By order of the Board of Directors

Donald P. Horus

Donald P. Horwitz, Secretary

April 1, 1977

General

- 1 Purpose. The purpose of this Stock Option Plan is to advance the interest of McDonald's Corporation (called the "Company") by encouraging and enabling the acquisition of a larger personal financial interest in the Company by those employees upon whose judgment and interest the Company is largely dependent for the successful conduct of its operations. It is anticipated that the acquisition of such financial interest will stimulate the efforts of such employees on behalf of the Company and strengthen their desire to continue in the services of the Company. It is also anticipated that the opportunity to obtain such financial interest will prove attractive to promising new executive talent and will assist the Company in attracting such employees.
- 2 Scope of the plan. An aggregate of 1,345,347 of the Company's authorized but unissued shares of common stock without par value are hereby made available, and shall be reserved for issuance, under this Plan. The aggregate number of shares available under this Plan shall be subject to adjustment on the occurrence of any of the events and in the manner set forth in Article 10 hereof. If an option shall expire or terminate for any reason without having been exercised in full, the unpurchased shares subject thereto shall (unless the Plan shall have terminated) become available for other options under the Plan. In addition, the Board of Directors (called the "Board") or such person or persons that the Board shall specifically authorize or direct to act on its behalf shall have the authority to purchase on one or more national stock exchanges from time to time, in such amounts and at such prices as it, in its discretion shall deem advisable or appropriate, shares of the common stock of the Company, to be held as treasury shares and reserved and used solely for issuance at the discretion of the Option Committee, as set forth in Article 3 hereof, upon exercise of options granted under this Plan. The total number of shares reserved hereunder, or any portion thereof, may be granted pursuant to either the Qualified Section or Non-Qualified Section as hereinafter contemplated, provided, however, that the total number of

shares subject to options under both sections cannot, in the aggregate, exceed 1,345,347 shares.

- Administration. The Plan shall be administered by a committee, to be known as the Option Committee (called the "Committee"), which will include not less than three directors of the Company, who shall be appointed, from time to time, by the Board. The Committee shall have full and final authority, in its discretion, but subject to the express provisions of the Plan: (a) to determine the purchase price of the common stock covered by each option, the individuals to whom, and the time or times at which, options shall be granted and the number of shares to be covered by each option; (b) to interpret the Plan; (c) to prescribe. amend and rescind rules and regulations relating to the Plan; (d) to determine the terms and provisions of the respective option agreements (which need not be identical) by which options shall be evidenced; (e) to cancel, with the consent of the optionee, outstanding options and to grant new options in substitution therefor, and (f) to make all other determinations deemed necessary or advisable for the administration of the Plan.
- Eligibility. Options may be granted to all employees of the Company and any of its subsidiaries, as defined by Section 425 of the Internal Revenue Code of 1954, as amended, with the exception of clerical employees and with the further exception of persons (other than managers) employed in Company-owned restaurants, and provided further that employees of subsidiaries, twenty-five percent (25%) or more of the total combined voting power or value of all classes of stock of which is owned by the Company, may be granted options pursuant to the Non-Qualified Section hereof. No option shall be granted to Ray A. Kroc, and no qualified option shall be granted to any individual who directly or indirectly owns shares possessing more than five percent (5%) of the total combined voting power or value of all classes of stock of the Company or any of its subsidiaries. In selecting the individuals to whom options shall be granted, as well as in determining the number of shares subject to each option, and

- whether said options shall be granted pursuant to the Qualified Section, the Non-Qualified Section, or both, the Committee shall take into consideration such factors as it deems relevant in connection with accomplishing the purpose of the Plan. Subject to the provisions of Article 2 hereof, an individual who has been granted an option may, if he is otherwise eligible, be granted an additional option or options if the Committee shall so determine.
- 5 Option price. The purchase price of the stock covered by each option shall not be less than the fair market value of such stock on the date the option is granted (herein called the "Option Date"). For the purposes hereof the fair market value shall be deemed to be the closing price of said stock on the New York Stock Exchange on the Option Date or, if no sales of said stock shall have been made on such Exchange on that date, on the next preceding date on which there were such sales. Such price shall be subject to adjustment as provided in Article 10 hereof.
- Employee's agreement to serve. Each individual receiving an option shall, by the terms of his option agreement, agree that he will remain in the employ of the Company, or one of its subsidiaries, for a period of at least one (1) year from the Option Date. No obligation of the Company as to the length of employment shall be implied by the terms of this Plan or any option granted hereunder. The Company reserves the same rights to terminate employment of any employee as existed prior to the date hereof. If an optionee's employment shall be terminated for any reason within one (1) year from the Option Date (other than by reason of the optionee's entry into the military service of the United States, his permanent disability or death), the Company shall have the right to repurchase, at the option price, any shares theretofore issued to the optionee upon the exercise of his option.
- 7 Non-transferability of options. An option granted hereunder shall, by its terms, not be transferable other than by will or the laws of descent and distribution and may be exercised, during his lifetime, only by the optionee.

- Termination of employment. An unexercised option, or any unexercised installment thereof, shall terminate if the employment of the optionee by the Company or any of its subsidiaries shall be terminated for any reason; except that (a) if such employment is so terminated by death of the optionee, any unexercised portion of the option (whether or not currently exercisable) at the date of death may be exercised, in whole or in part, at any time within two years after the date of death, by the optionee's personal representative or by the person to whom the option is transferred by will or the applicable laws of descent and distribution; or (b) if such employment is terminated as a result of the permanent disability of the optionee, the unexercised portion of the option (whether or not currently exercisable) at the date of such termination of employment may be exercised, in whole or in part, at any time within two months after the date of such termination. Permanent disability shall mean a mental or physical condition which renders an optionee unable or incompetent to carry out the job responsibilities he held or tasks to which he was assigned at the time the disability was incurred. In no event shall any installment of an option, available carry-over or portion of a qualified option be exercised after five (5) years from the Option Date, or in the case of a non-qualified option after ten (10) years from the Option Date.
- 9 Time of granting options. The Option Date under the Plan shall be the date on which such option shall be duly granted by or on behalf of the Company.
- provision of the Plan, option agreements entered into hereunder shall contain such provisions as the Committee shall determine for adjustment of the number and class of shares covered thereby, or of the option prices, or both, to reflect a stock dividend, stock split-up, share combination, recapitalization, merger, consolidation, acquisition of property or shares, separation, reorganization, liquidation or the like, of or by the Company. In any such event, the aggregate number and class of shares available under the Plan, shall be appropriately adjusted.

- 11 Effectiveness of the Plan. The Plan shall become effective ("Effective Date") upon its approval by the holders of a majority of outstanding stock of Company voting at a meeting duly called and held.
- 12 Termination and amendment of the Plan. This Plan shall terminate five (5) years after the Effective Date, or at such earlier time as the Board may determine. The Board, in making such determination, may terminate the Qualified Section, the Non-Qualified Section or the entire Plan. A partial termination shall not in any way affect those portions of the Plan which have not been specifically terminated. Any termination, either partially or wholly, shall not affect any options then outstanding under the Plan.

The Board may make such modifications of the Plan as it shall deem advisable, but may not, without further approval of the stockholders of the Company, except as provided in Article 10 hereof, (a) increase the number of shares reserved for options under this Plan, (b) change the manner of determining the option price, (c) increase the maximum term of the options provided for herein, or (d) change the class of persons eligible to receive options under this Plan.

- 13 Liquidation. Upon the complete liquidation of the Company, any unexercised options theretofore granted under this Plan shall be deemed canceled, except as otherwise provided in Article 10 in connection with a merger, consolidation or reorganization of Company.
- purchased under the options shall be purchased for investment and without present intention of resale, unless, in the opinion of counsel for Company, the shares may be purchased without investment representation. Where an investment representation is deemed necessary, the Option Committee may require a written representation to that effect by the optionee at the time the option is exercised.

Qualified section

- 15 Terms of options. The term of each option granted under this Section shall be for a period of five (5) years from the Option Date, and shall be subject to earlier termination as hereinafter provided.
- 16 Exercise of options. Subject to the provisions of Article 8, each option granted under this Section shall be exercisable in five (5) equal annual installments commencing on the Option Date. An optionee may exercise each installment of the option in whole at any time, or in part from time to time, during the applicable annual installment period, and any unexercised portion of an installment of the option may be carried over and exercised in whole or in part during any of the succeeding installment periods. Each option granted hereunder shall by its terms comply with the specific requirements of Section 422(b) (5) of the Internal Revenue Code of 1954, as from time to time amended, preventing the exercise of such option while there are outstanding, or deemed to be outstanding, within the meaning of Section 422(c) (2) of the Internal Revenue Code of 1954, as from time to time amended, certain other options granted by the Company to such optionee. An option shall be exercised by written notice of intent to exercise the option with respect to a specific number of option shares. The purchase price of any shares as to which an option shall be exercised shall be paid in full at the time of the purchase.

An optionee shall not, by reason of any option granted hereunder, have any right of a stockholder of the Company with respect to the shares covered by his option until such shares shall have been issued to him. Each option granted pursuant to this Section shall comply with the provisions of Section 422 of the Internal Revenue Code of 1954, as amended.

Non-qualified section

17 Terms of options. The terms of each option granted under this Section shall be for a period of no more than ten (10) years from the Option Date,

and shall be subject to earlier termination as hereinafter provided.

18 Exercise of options. Subject to the provisions of Article 8, each option granted under this Section shall be exercisable in five (5) equal biennial installments, commencing on the first anniversary of the date of grant. An optionee may exercise the first installment of the option in whole or in part at any time commencing on the first anniversary of the date of grant, and may exercise each subsequent installment of the option or part thereof, following the expiration of the applicable subsequent biennial installment period. Any unexercised portion of an installment of the option may be carried over and exercised in whole or in part during any of the succeeding installment periods. In the case of options granted for a duration of less than ten (10) years, such option shall be exercisable on a similar proportional schedule in five (5) equal installments commencing on the first anniversary of the Option Date. An option shall be exercised by written notice of intent to exercise the option with respect to a specific number of option shares. The purchase price of any shares as to which an option shall be exercised shall be paid in full at the time of the purchase.

An optionee shall not, by reason of any option granted hereunder, have any right of a stockholder of the Company with respect to the shares covered by his option until such shares shall have been issued to him.

nittee cancels with the consent of an optionee any option, qualified or non-qualified, granted under this Plan or any other Stock Option Plan, and a new option is substituted therefor, the date of grant of the canceled option shall be the date used to determine the exercisability of the new substituted option under either Paragraph 16 or 18 hereof so that the optionee may exercise the substituted option in the same percentages and at the same times as if the optionee had held the substituted option since the date of grant of canceled option. This Paragraph 19 shall be effective with respect to all options granted on or after October 25, 1976, in substitution of canceled options.



